

# CYFROWY POLSAT S.A.

Current report No. **5/2014**

Report date: **January 17, 2014**

Subject: **Raising objections to the resolution of the Extraordinary General Meeting of 16 January 2014.**

The Management Board of Cyfrowy Polsat S.A. (the "Company") hereby notifies that during the Extraordinary General Meeting of the Company, held on 16 January 2014, three objections were raised vis-à-vis a resolution of the Extraordinary General Meeting which were recorded in the minutes of the meeting.

All objections were raised vis-à-vis the Resolution No. 7 regarding the conditional increase in the share capital of the Company by way of an issue of series I shares.

*Legal basis: Section 38 Subsection 1 Item 9 of the Ordinance of the Minister of Finance of 19 February 2009 regarding the current and periodic information disclosed by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state*

Signed by:

/s/ Dominik Libicki

Dominik Libicki, President of the Management Board