

CYFROWY POLSAT S.A.

Current report No. **36/2008**

|Report date: **24 December 2008**

Subject: Information regarding changes to the number of shares held by Polaris Finance B.V. and Mr. Zygmunt Solorz-Żak in the total number of votes in the General Meeting of Shareholders of Cyfrowy Polsat S.A.

The Board of Cyfrowy Polsat S.A. („**Company**”) informs that on 23 December 2008 it became aware of the fact of sales of 20,000,000 dematerialized registered shares of the Company, privileged as to the number of votes in the ratio of 2 to 1 by Polaris Finance B.V. and about purchase of 20,000,000 dematerialized registered shares of the Company, privileged as to the number of votes in the ratio of 2 to 1 by Zygmunt Solorz-Żak, the President of the Supervisory Board.

Prior to the aforementioned transaction Polaris Finance B.V. held 182,943,750 shares of the Company which accounted for 68.18% of the share capital of the Company entitling to 357,968,750 votes in the General Meeting of Shareholders of the Company which accounted for 78.53% of the total number of votes in the General Meeting of Shareholders of Cyfrowy Polsat S.A. After completing the aforementioned transaction Polaris Finance B.V. holds 162,943,750 shares of the Company which account for 60.73% of the share capital of the Company entitling to 317,968,750 votes in the General Meeting of Shareholders of the Company which accounts for 69.76% of the total number of votes in the General Meeting of Shareholders of Cyfrowy Polsat S.A., provided that changes in the Company's Shareholders Register have been made.

Prior to the aforementioned transaction Mr. Zygmunt Solorz-Żak held 10,603,750 shares of the Company which accounted for 3.95% of the share capital of the Company entitling to 21,207,500 votes in the General Meeting of Shareholders of the Company which accounted for 4.65% of the total number of votes in the General Meeting of Shareholders of Cyfrowy Polsat S.A. After completing the aforementioned transaction Mr. Zygmunt Solorz-Żak holds 30,603,750 shares of the Company which account for 11.41% of the share capital of the Company entitling to 61,207,500 votes in the General Meeting of Shareholders of the Company which accounts for 13.43% of the total number of votes in the General Meeting of Shareholders of Cyfrowy Polsat S.A., provided that changes in the Company's Shareholders Register have been made.

Moreover, Mr. Zygmunt Solorz-Żak advised the Company of lack of intention of further increasing the share in the total number of votes in the General Meeting of Shareholders of Cyfrowy Polsat S.A. within 12 months of filing this note.

Legal grounds: art. 70 section 1 of Law of 29 July 2005 about public offering and conditions of introducing financial instruments into the organized system of trade and on public companies.

Signed by:

/p/ Maciej Gruber

Maciej Gruber, Member of Board

/p/ Andrzej Matuszyński

Andrzej Matuszyński, Member of Board