

CYFROWY POLSAT S.A.

Current report No. **37/2008**

|Report date: **31 December 2008**

Subject: Registration of the merger of Cyfrowy Polsat S.A. with Praga Business Park Sp. z o.o.

The Management of Cyfrowy Polsat S.A. reports that today it received the information about the registration of the merger of Cyfrowy Polsat S.A. with Praga Business Park Sp. z o.o. by the District Court for the Capital City of Warsaw in Warsaw no 13th Department of National Court Register.

The merger was conducted through a take-over, as a result of which the assets of Praga Business Park Sp. z o.o. (taken-over company) will be moved to Cyfrowy Polsat S.A. (acquirer) in accordance with article 492 § 1. 1 of the Commercial Code.

Cyfrowy Polsat S.A. is the largest provider of pay DTH satellite television broadcasting services in Poland with 2,402,524 subscribers as of 30 September 2008. Its core business is to provide individual customers with access to television and radio channels grouped into different paid programming packages and transmitted via satellite. Cyfrowy Polsat S.A. sells its satellite broadcasting services throughout Poland. It provides its subscribers with access to 72 Polish-language television channels, including sports, music/entertainment, news/information, children, education and film channels.

Praga Business Park Sp. z o.o., was before the merger, the owner and administrator of real estate located in Warsaw at Łubinowa 4a, the headquarters of Cyfrowy Polsat S.A.

Legal grounds: § 5 section 1 point 14 RRM of the Ordinance of the Minister of Finance dated October 19, 2005 on current and periodic information to be published by issuers of securities.

Signed by:

/p/ Maciej Gruber

Maciej Gruber, Member of Board

/p/ Andrzej Matuszyński

Andrzej Matuszyński, Member of Board