

CYFROWY POLSAT S.A.

Current report number: **10/2010**

Report date: **31 March 2010**

Subject: Registration of changes to the Articles of Association of Cyfrowy Polsat S.A. and the consolidated text of the Articles of Association of the Company and information regarding change in the capital structure of Cyfrowy Polsat S.A.

In relation to the current report number 7/2010 dated 9 March 2010 – Content of resolutions adopted by the Extraordinary General Meeting of Cyfrowy Polsat S.A. on 8 March 2010 - The Management Board of Cyfrowy Polsat S.A. („Company’) hereby informs that on 31 March 2010 it become aware of registration on 22 March 2010 by the District Court in Warsaw, the XIII Commercial Division National Court Register of changes to the Articles of Association of the Company. The changes to the Articles of Association of the Company were amended based on the resolution number 7 of the Extraordinary General Shareholders Meeting of Cyfrowy Polsat S.A. dated 8 March 2009.

The Articles of Association of Company were change as follows:

The wording to date:

Art. 8

Share capital of the Company amounts to 10,733,000 (ten million seven hundred and thirty three thousand) zlotys, and is divided into 268,325,000 (two hundred and sixty eight million three hundred and twenty five thousand) shares of face value of four groszy (0.04 zlotys) each, including:

1. 2,500,000 (two million five hundred thousand) registered shares series A, privileged as to the voting rights. Each A series share gives a right to two (two) votes in a General Meeting.
2. 2,500,000 (two million five hundred thousand) registered shares series B, privileged as to the voting rights. Each B series share gives a right to two (two) votes in a General Meeting.
3. 7,500,000 (seven million five hundred thousand) registered shares series C, privileged as to the voting rights. Each C series share gives a right to two (two) votes in a General Meeting.
4. 175,000,000 (one hundred seventy five million) registered shares series D, privileged as to the voting rights. Each D series share gives a right to two (two) votes in a General Meeting.
5. 75,000,000 (seventy five million) bearer shares series E.
6. 5,825,000 (five million eight hundred twenty five thousand) bearer shares series F.

shall be replaced with a new word as follows:

Art. 8

Share capital of the Company amounts to 10,733,000 (ten million seven hundred and thirty three thousand) zlotys, and is divided into 268,325,000 (two hundred and sixty eight million three hundred and twenty five thousand) shares of face value of four groszy (0.04 zlotys) each, including:

1. 2,500,000 (two million five hundred thousand) registered shares series A, privileged as to the voting rights, identified by the numbers A No. 1 – 2,500,000. Each A series share gives a right to two (2) votes in a General Meeting.
2. 2,500,000 (two million five hundred thousand) registered shares series B, privileged as to the voting rights identified by the numbers B No. 1 – 2,500,000. Each B series share gives a right to two (2) votes in a General Meeting.
3. 7,500,000 (seven million five hundred thousand) registered shares series C, privileged as to the voting rights identified by the numbers C No. 1 – 7,500,000. Each C series share gives a right to two (2) votes in a General Meeting.
4. 175,000,000 (one hundred seventy five million) shares series D, identified by the numbers D No. 1 – 175,000,000 including:

- a) 166,917,501 (one hundred sixty six million, nine hundred seventeen thousand, five hundred and one) registered shares, privileged as to the voting rights in a manner that each of the shares entitles to two (2) votes in a General Meeting identified by the numbers D No. 1 – 166,917,501,
- b) 8,082,499 (eight million, eighty two thousand, four hundred and ninety nine) bearer shares identified by the numbers D No. 166,917,502 – 175,000,000.
5. 75,000,000 (seventy five million) ordinary, bearer shares series E identified by the numbers E No. 1 – 75,000,000.
6. 5,825,000 (five million eight hundred twenty five thousand) ordinary, bearer shares series F identified by the numbers F No. 1 – 5,825,000.

Hereby paragraph 2 of Article 27 of the Articles of Association of the Company has been repealed.

The so far paragraph 3 and 4 of Article 27 of the Articles of Association shall then be paragraph 2 and 3 of Article 27

The consolidated text of the Articles of Association of the Company set by the resolution no 8 the Extraordinary General Shareholders Meeting of Cyfrowy Polsat S.A. dated 8 March 2010 is in the annex to this current report.

In addition, due to changes in the Statute registered on 22 March 2010 changed the number of votes at the General Meeting. Before registering changes the share capital consisted of 268,325,000 shares, which entitiled to 455,825,000 votes at the General Meeting. After registering above changes share capital consists of 268,325,000 shares, which entitiled the 447,742,501 votes at the General Meeting.

Legal grounds:

§ 38 sec. 1 point 2 and § 5 sec. 1 point 9 of the Regulation of the Council of Ministers of 19 February 2009 concerning the submission of current periodical information by the securities' issuers and the conditions of recognizing as equal the information demanded by the national lawful regulation of a country which does not hold the membership in European Union

Signed by:

/s/ Dominik Libicki
Dominik Libicki, President of the Management Board