

# Cyfrowy Polsat Newsletter

**27 September – 3 October 2010**

The press about Cyfrowy Polsat	Date	The press about DTH/MVNO market in Poland
<p><b>Youpc.pl: 21 Mb/s of Cyfrowy Polsat covers next cities</b>                      Białystok, Węgrów, Skarżysko-Kamienna and Przasnysz joined the cities which are covered by the broadband Internet of Cyfrowy Polsat provided in HSPA+ technology.</p>	25.09	
<p><b>GSMService.pl: Cyfrowy Polsat for Polsat Foundation</b>                      Customers of Cyfrowy Polsat’s mobile telephony can now support noble actions of Polsat Foundation. The operator launched Premium SMS service enabling to send “POMOC” content messages on 7531 number (cost of PLN 6.10 VAT inc.) which support Polsat Foundation.</p>	27.09	
<p><b>Przekrój: Eminences grise. They rule Poland</b>                      Cyfrowy Polsat will soon come out with a new innovation – the fastest world mobile Internet network LTE, which has a chance to become global standard of mobile communications and will replace obsolete GSM and UMTS systems. Use of LTE allows to download data with the speed of 153 Mb/s (ultimately up to 326 Mb/s).</p>	28.09	

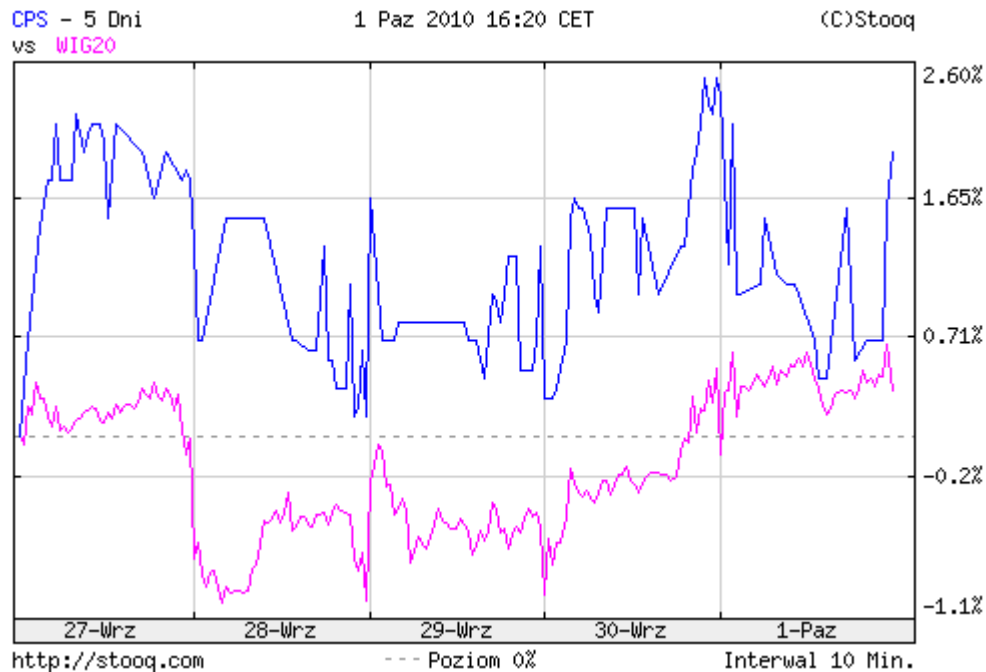
The press about Cyfrowy Polsat	Date	The press about DTH/MVNO market in Poland
<p><b>SatKurier.pl : 26 channels in „open window” of Cyfrowy Polsat</b>                      As a part of “open window” promotion, between 1 October and 31 December 2010 Cyfrowy Polsat will provide 26 channels free of charge, to all subscribers with lower TV packages.</p>	01.10	
<p><b>Buisnessman.pl: Bartłomiej Drywa at Cyfrowy Polsat</b>                      Bartłomiej Drywa took a position of Investor Relations Director at Cyfrowy Polsat, where he replaced Małgorzata Czaplicka who will leave the company on 22 October 2010.</p>	02.10	

## Investors' calendar

5 November 2010, 7:00 AM	Q3 2010 results release
17 November 2010,	Payment of second tranche of dividend of PLN 0.19 per share

## Cyfrowy Polsat shares

Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Volume (PLN ths.)
27-09-2010	14.95	14.60	14.87	-0.54%	2 327
28-09-2010	14.86	14.61	14.62	-1.68%	1 350
29-09-2010	14.85	14.66	14.80	1.23%	3 869
30-09-2010	14.98	14.64	14.98	1.22%	4 219
01-10-2010	14.97	14.60	14.90	-0.53%	1 464



## Recommendation

Date	Company	Recommendation	Target price (PLN)	Share price on the recommendation date (PLN)
14 September 2010	BRE	Hold	15.30	14.92