



Cyfrowy Polsat IR Newsletter

June 27 – July 3, 2016



Media about us	Date	Media about the TMT market in Poland
	27.06	<p>Rzeczpospolita: Consequences of LTE spectrum auction <i>by Urszula Zielińska</i></p> <p>The auction concerning the spectrum for the high speed mobile Internet access, along with the accompanying procedures, has been completed. Users will now see gradual improvement of mobile Internet access parameters as well as introduction of new services using the technology, while the people who have so far had no opportunity to use LTE, will now come within the technology's coverage footprint. Operators have already announced launch of new services which rely on LTE. Popularity of these new services will, among others, depend on the pace of adoption of smartphones which support LTE.</p>
	28.06	<p>Rzeczpospolita: Race for high-speed Internet links <i>by Urszula Zielińska</i></p> <p>220 out of the 277 broadband Internet access roll-out projects, which sought EU support, have been positively verified by Polska Cyfrowa (Digital Poland) Projects Center. The projects which have qualified for the next stage of the procedure are worth over PLN 1.66 bn. PLN 600 million is the amount to be allocated for the projects, and the winner will be named on July 9. The applicants include both, telecommunication operators (Orange Polska, T-Mobile Polska, Vectra, Multimedia) as well as other companies, e.g. construction firms. Companies such as Cyfrowy Polsat, Netia, or P4 have not entered the contest.</p>

Media about us	Date	Media about the TMT market in Poland
<p>Rzeczpospolita: TV stations are satisfied with EURO 2016 <i>by Magdalena Lemańska</i></p> <p>According to SMG Polska estimates, Polsat achieved advertising revenue of PLN 23 million (during 15 matches). TVP can boast of revenue of PLN 9.6 million after 5 matches. So far Orange is the company who has spent most for the commercials which accompany the games. According to the experts from SMG Polska, Orange spent PLN 2.74 million. Further spots have been taken by: Pepsico (PLN 2.53 million), Grupa Żywiec (PLN 2.4 million), Polkomtel (PLN 2.24 million) and Media Saturn (2.11 million).</p>	<p>29.06</p>	
	<p>30.06</p>	<p>Puls Biznesu: Fewer voice calls, more Internet usage</p> <p>According to the latest report on the status of the telecommunication market in Poland, which is being prepared by the Office of Electronic Communications (UKE), the value of the telecommunication industry went up by 0.7% in 2015, to PLN 39.5 bn. Fixed-line market shrank by PLN 0.5 bn and it currently generates PLN 3.3 bn of revenue for operators. Smaller revenues from voice calls and SMS's have led to revenue reduction also in the mobile segment. Saturation with Internet access services has increased – at present there are 1.47 SIM's per each citizen of Poland while the number of users of the fastest Internet access services (offering transfer rates in excess of 100 Mbps) has increased twofold. However, this development has negatively affected the pricing and the value of this market segment, with its value decreasing by 0.5%, down to PLN 5.07 bn.</p>

Media about us	Date	Media about the TMT market in Poland
	30.06	<p>Rzeczpospolita: TV not only from a mobile network <i>by Urszula Zielińska</i></p> <p>P4, the operator of Play network, is building its TV offer. If it succeeds, then there will be only one major operator on Polish market not offering TV services, namely T-Mobile. At present P4's offer includes only few channels as the operator is negotiating purchase of rights with broadcasters. It will be possible to watch Play's TV both via the operator's own network as well as with the use of other operators' links.</p>
	01.07	<p>Rzeczpospolita: Mobile networks fear losses from roaming services <i>by Urszula Zielińska</i></p> <p>In mid-June 2017 the European Commission wants to introduce uniform charges for telecommunication services used while roaming outside a home country. Wholesale rates for such services are expected to be 4 eurocents per minute of a voice call, 1 eurocent per SMS and 0.85 eurocents per megabyte of data transmission. The operators are wary of this change: Orange Polska, P4, the operator of Play, as well as Plus disagree with the new pricing for roaming services which could lead to losses for operators. "The model is unacceptable for us. We are unable to fulfill the requirements at such rates," says Marcin Gruszka, the P4 spokesman. Both, the operators and the Office of Electronic Communications (UKE) stress that a "fair usage policy" will be required which will define the range of roaming services provided to customers at domestic prices.</p>

Current report no. 19
June 30, 2016

Resolutions adopted by the Annual General Meeting convened on June 29, 2016

The Management Board of Cyfrowy Polsat S.A. (the "Company") hereby publishes the resolutions adopted by the Annual General Meeting of the Company on June 29, 2016, attached hereto.

[More>> Adopted resolutions](#)

Current report no. 20
June 30, 2016

List of shareholders authorized to at least 5% of votes at the Annual General Meeting convened for June 29, 2016

The Management Board of Cyfrowy Polsat S.A. (the "Company") hereby publishes the list of shareholders authorized to at least 5% of votes at the Annual General Meeting of the Company convened for June 29, 2016, attached hereto. There were 684,810,656 votes, which constitute 83.62% of the total number of votes in the Company, represented at the Annual General Meeting of the Company convened for June 29, 2016. Pursuant to the Company's Articles of Association the Series A, B and C shares as well as 166,917,501 Series D shares are preferred shares, i.e. each share carries two votes.

[More>> List of shareholders](#)

Current report no. 21
June 30, 2016

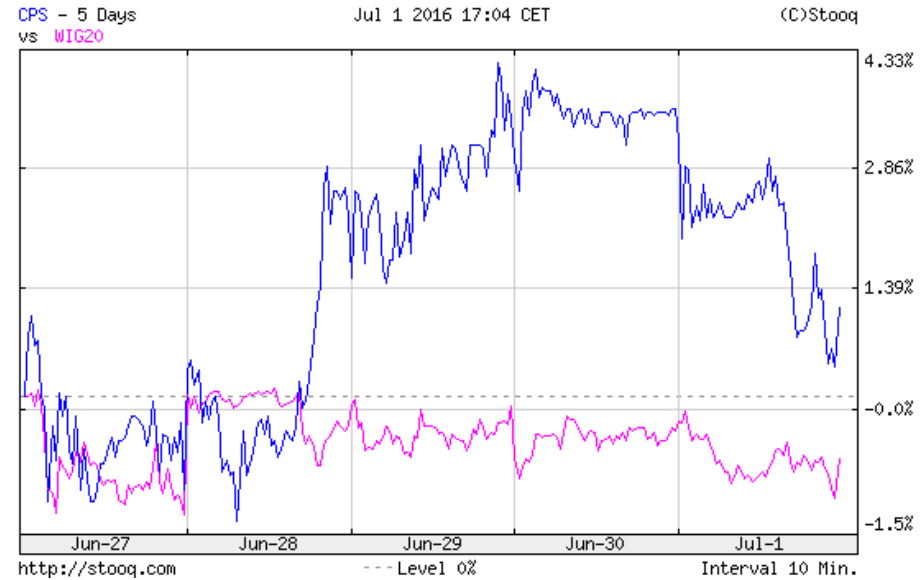
Appointment of a certified auditor for the audit of financial statements of the Company and Cyfrowy Polsat S.A. Group for the year 2016

The Management Board of Cyfrowy Polsat S.A. (the "Company") hereby informs that on June 29, 2016 it was notified that the Supervisory Board of the Company, pursuant to Article 66 sec. 4 of the Accounting Act dated September 29, 1994 and in accordance with article 19 sec. 2 letter h) of the Company's Articles of Association, resolved on June 29, 2016, to appoint PricewaterhouseCoopers Sp. z o.o., seated in Warsaw, address: 14 Armii Ludowej Street, registered in the register of statutory auditors under the number 144, as a certified auditor for the audit of the financial statements of the Company and the consolidated financial statements of the capital group of the Company for the year 2016. In the previous year the Company also used the services of PricewaterhouseCoopers Sp. z o.o.

Cyfrowy Polsat shares



Date	Maximum price (PLN)	Minium price (PLN)	Closing price (PLN)	Change (%)	Trade value (kPLN)
2016-06-27	21.48	20.90	20.96	-1.36%	7 024
2016-06-28	21.85	20.81	21.70	3.53%	12 315
2016-06-29	22.13	21.45	21.97	1.24%	18 500
2016-06-30	22.17	21.60	22.00	0.14%	14 872
2016-07-01	22.20	21.20	21.45	-2.50%	7 921



Investor's calendar



August 11 – 25, 2016

Closed period prior to the publication of H1 2016 results

August 25, 2016

Consolidated semi-annual report for the 1st half of 2016
Closed period prior to the publication of H1 2016 results