



# Cyfrowy Polsat IR Newsletter

22-28 July 2019



N E T I A

Rzeczpospolita  
23 July 2019

## Proper consultations of the 5G tender after the holidays

by Urszula Zielińska

According to information obtained by “Rzeczpospolita”, proper consultations of the tender for 5G frequency may start after the holidays. The tender will cover the frequency in 3.4–3.8 GHz range, and possibly also 26 GHz and 800 MHz band.

The main reasons of the delay include geopolitics, legislative work on the amendment of the so-called Mega Act and disputes between the Office of Electronic Communications (UKE) and the Ministry of Digital Affairs.

So far, UKE has conducted initial consultations, trying to gauge the response from telecoms to two variants of division of the frequency block.

In the first variant – at this stage of frequency band distribution – the UKE recommended allocation of four nationwide frequency reservations, 50 MHz each in 3.6–3.8 GHz range. In the second variant – four reservations of 80 MHz each, including lower band of 3.4–3.6 GHz, whereas only two of these reservations would be nationwide reservations.

Opinions expressed by the sector players regarding the proposals presented by UKE were divided.

Pb.pl  
24 July 2019

## Orange presented initial results for Q2

by Kamil Zatoński

In Q2 2019, Orange Polska recorded PLN 2.76bn of revenue (+2% YoY), PLN 710m of EBITDA including leasing costs (+ 2.7% YoY), and net profit amounted to PLN 55m.

The Operator explained the growth of revenues with the high dynamics of the revenue growth from convergent services, IT and integration services and sale of equipment, as well as an improvement of the revenue trend from purely mobile services. At the same time, the operator emphasized the constant pressure in the area of traditional services.

Whereas improvement of the EBITDA result is related to the improvement of the direct margin trend (difference between revenues and direct expenses) and a positive impact of the business transformation.

rp.kom.pl  
26 July 2019

## Orange Polska will test 5G in Warsaw and Lublin

by ZIU

Orange Polska announced launching trials of the 5G network in Warsaw and Lublin, in cooperation with Ericsson and Nokia.

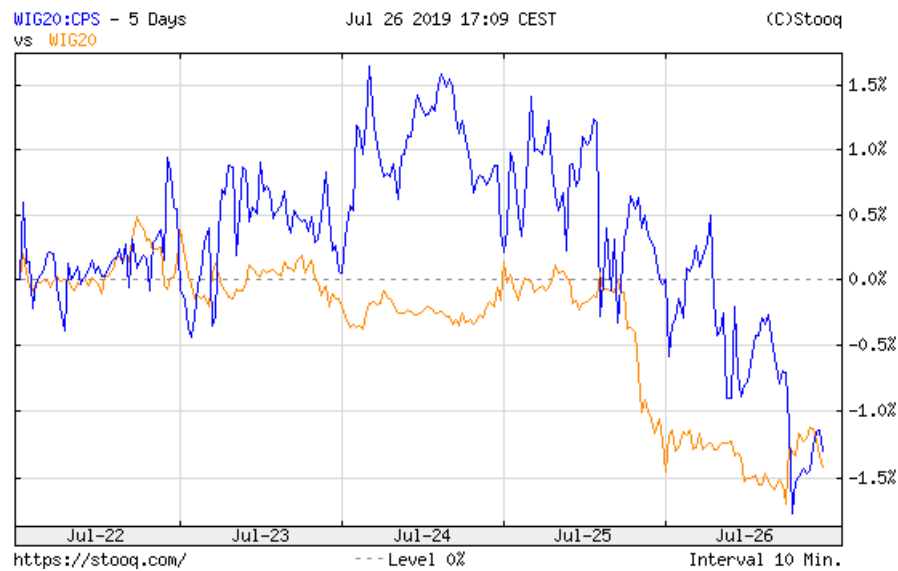
Earlier, the operator conducted 5G trials in Gliwice (on Huawei's equipment) and Zakopane (Ericsson's equipment).

Telecom announced that starting 2021 it would invest less in the roll-out of the fiber optic network and a bigger part of its capital expenditures would be spent on the 5G infrastructure.

# Cyfrowy Polsat shares



Date	Maximum price (PLN)	Minium price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2019-07-22	30.32	29.76	29.94	-0.86%	11.20
2019-07-23	30.24	29.74	30.00	0.20%	9.05
2019-07-24	29.98	29.46	29.90	-0.33%	14.59
2019-07-25	30.26	29.56	29.70	-0.67%	9.92
2019-07-26	30.30	29.50	30.02	1.08%	7.69



# Investor's calendar



15 – 29 August 2019	Closed period prior to the publication of H1 2019 results
29 August 2019	Consolidated semi-annual report for the 1st half of 2019
1 October 2019	Dividend payout - 2nd tranche
24 October – 7 November 2019	Closed period prior to the publication of Q3 2019 results
7 November 2019	Quarterly report for Q3 2019