



Cyfrowy Polsat IR Newsletter

2 – 8 October 2017



Parkiet
4 October 2017

MEPs tighten the telecom directive

by Urszula Zielińska

The Industry, Research and Energy Committee (ITRE) has just adopted the directive introducing new regulations for the telecommunication industry in Europe by establishing the European Electronic Communications Code.

The directive, proposed by the European Commission in 2016, is intended to create conditions fostering investments in the next generation telecommunication networks, i.e. the gigabit and 5G networks. The document was intended to offer the biggest European operators more favorable investment conditions, especially for projects pursued jointly by several operators. However, the amendments introduced by ITRE have eliminated the exemption from the regulations for networks built jointly with an operator holding an SMP position.

Though the wording which provides for allocation of spectrum reservations (especially for 5G networks) for periods of 25 years has been retained in the document, still the regulators have been left with an option of verifying, once every 10 years, whether the allocated spectrum is used effectively. Moreover, ITRE supported the abolition of differences between domestic and international prices of voice calls on the territory of the EU.

The telecommunication package will now be the subject of trilateral negotiations between the European Parliament, EU Council and member states.

Rzeczpospolita
5 October 2017

T-Mobile is in the black. Even more than Play

by ziu

During three quarters of this year 1.54 million mobile numbers were ported from one network to another according to the data collected by the Office of Electronic Communications (UKE). This is some 25% more than a year earlier. 529.2 thousand numbers were ported during Q3'2017.

Play lost the yellow jersey. With a positive balance of 5.3 thousand net adds it dropped to fourth position.

T-Mobile, who took the second spot, recorded a positive balance for the first time in its history (+10.3 thousand). The podium went to Premium Mobile (10.5 thousand), while Aero2 from Polsat Group was no. 3. The biggest MVNO on the market, Virgin, lost one thousand numbers net.

Rzeczpospolita
6 October 2017

First vacation season with new roaming rules

by Urszula Zielińska

Mobile Vikings virtual network operator informed that since the implementation of new roaming regulation in the EU, the volume of roaming calls increased by 47% while the volume of gigabytes of data consumed grew by as much as 520%.

The increase in the usage of roaming services means that the amounts that domestic telecoms have to pay to foreign operators for the use of mobile phones by Polish subscribers while abroad are often much higher than what they charge their consumers in Poland. As a result of these losses, as many as ten operators have filed requests with the Office of Electronic Communications (UKE) for consent to charge higher rates for calls while roaming than for domestic services. The parties seeking UKE's consent include both big players and small MVNOs. The office has not decided how to approach this issue yet.

UKE has stressed that the actual impact that roaming has on the telecoms' bottom lines will be known only once the current financial year ends. At the same time, the regulator has not recorded any significant growth of the number of complaints in connection with provision of regulated roaming services. According to UKE 98% of users were able to enjoy RLAH this vacation season.

Rzeczpospolita
6 October 2017

Fiber-optic wholesale provider is born

by Urszula Zielińska

A consortium formed by Nokia and Infracapital fund from Prudential Group want to build a wholesale network for high speed broadband Internet access – under the brand name Nexera - in 13 areas of central and northeastern Poland. The consortium will use PLN 0.5 bn from the “Digital Poland” program for this purpose.

Similarly as all other networks built with the support of EU funding, the network rolled out by the consortium will be available for all operators wishing to connect customers in these areas. According to the information obtained by Rzeczpospolita daily, Nexera will be the only wholesale provider of fiber-optic access and it has no plans of serving retail customers.

The company responsible for the implementation of the Nexera project, i.e. Fullmer Investments, has not ruled out the possibility of growth through acquisitions, but no details have been disclosed.

Cyfrowy Polsat shares



Date	Maximum price (PLN)	Minium price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2017-10-02	26.26	25.71	25.90	-0.19%	5.16
2017-10-03	26.10	25.71	26.00	0.39%	6.37
2017-10-04	26.17	25.32	25.32	-2.62%	10.64
2017-10-05	25.81	25.41	25.70	1.50%	4.28
2017-10-06	25.79	25.41	25.47	-0.89%	5.73



Investor's calendar



26 October – 9 November 2017

Closed period prior to the publication of Q3 2017 results

9 November 2017

Publication of the quarterly report for Q3 2017