



# Cyfrowy Polsat IR Newsletter

June 15 – 21, 2015



Media about us	Date	Media about the TMT market in Poland
	17.06	<p><b>Parkiet: TVN</b></p> <p>The Office of Competition and Consumer Protection (UOKiK) agreed to the sale of TVN. Southbank Media, subsidiary of Scripps Networks Interactive, reported that it may take over the company N-Vision, owner of TVN. – Analysis showed that concentration will affect the TV ad market, however, competition will not be limited as a consequence of the planned transaction – UOKiK said. After the acquisition of TVN, SNI plans to delist the company from the Warsaw Stock Exchange.</p>
	18.06	<p><b>Rzeczpospolita: Expensive roaming to disappear in three years' time</b></p> <p><i>by Urszula Zielińska</i></p> <p>Despite earlier declarations there is no consent in the European Union to level roaming charges with local prices of operators by the end of this year. During a meeting of ministers responsible for telecommunications with EU Commissioners and representatives of the Latvian presidency, the EU Council had not adopted a common position on the telecommunication package due to lack of consent with respect to the abolishment of roaming charges and the definition of net neutrality.</p> <p>The representative of the Latvian presidency, Anrijs Matiss, assured that the Council supports the initiative to eliminate roaming fees, however, it is not prepared to force it at all costs. He named 2018 as a realistic date of leveling roaming and domestic charges.</p>

# Press review



Media about us	Date	Media about the TMT market in Poland
	18.06	<p><b>Rzeczpospolita: Shares down despite upcoming payout</b> <i>by ziu</i></p> <p>Despite the planned dividend payout of PLN 0.5 per share on July 9 this year, the value of Orange Polska shares fell by almost one fifth since the beginning of June. The daily “Rzeczpospolita” points to an unfavorable political environment and the ongoing LTE frequency auction as potential reasons. Furthermore, two legal proceedings important for the telecom are to take place within the next days. The domestic proceedings is with regard to an alleged collusion on the mobile TV market. The second proceedings concerns Orange’s appeal from the EUR 127m penalty imposed by the European Commission.</p>



# Recent events



Press release  
June 16, 2015

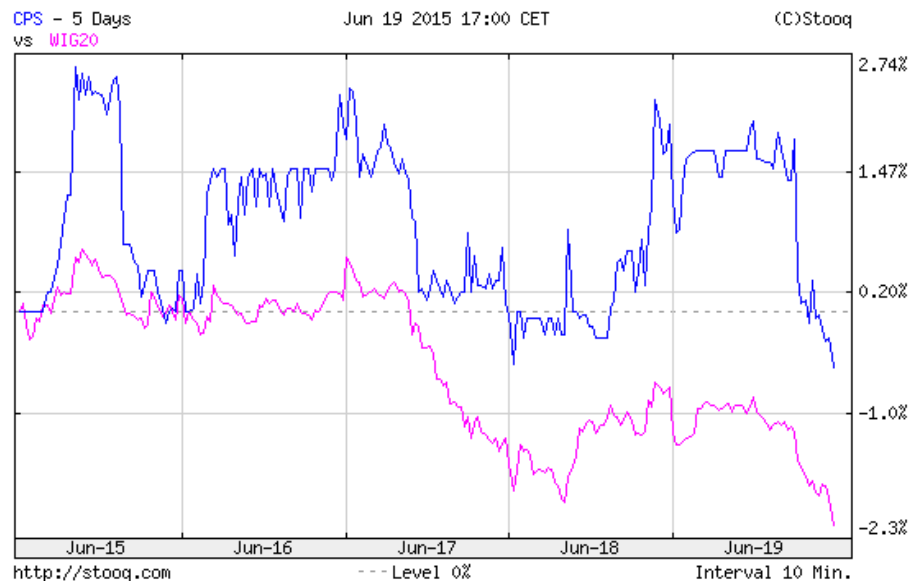
## Cyfrowy Polsat switches to modern MPEG-4 compression system

From October this year Cyfrowy Polsat will provide TV services using only the MPEG-4 compression standard, which gives new possibilities and ensures higher signal quality. Cyfrowy Polsat thus withdraws from using the older and less effective MPEG-2 standard. The switch to MPEG-4 will take place in phases with the finalization of the process planned for the end of September this year. Nearly 100% of Cyfrowy Polsat's subscribers already use HD set-top boxes designed to receive MPEG-4. The remaining customers are entitled to a free of charge replacement of their equipment.

# Cyfrowy Polsat shares



Date	Maximum price (PLN)	Minium price (PLN)	Closing price (PLN)	Change (%)	Trade value (kPLN)
2015-06-15	24.79	24.01	24.18	0.29%	5 810
2015-06-16	24.65	24.07	24.57	1.61%	3 133
2015-06-17	24.67	24.08	24.09	-1.95%	5 849
2015-06-18	24.64	23.93	24.57	1.99%	7 515
2015-06-19	24.58	23.92	23.92	-2.65%	11 813



# Investor's calendar



August 12 – 26, 2015	Closed period prior to the publication of H1 2015 results
August 26, 2015	Publication of the consolidated semi-annual report for the 1st half of 2015