



Cyfrowy Polsat IR Newsletter

7 – 13 January 2019



N E T I A

Rpkom.pl
7 January 2019

Play's own network: over 7,000 own towers in December 2018

by ZIU

Play has accomplished the last year's goal of expanding own network to 7 thousand towers. Thanks to this roll out project the operator wants to reduce the cost of national roaming, i.e. the cost of the contracts which enable its customer base to use the networks of other operators.

During the three quarters of 2018 Play's capital expenditures amounted PLN 510 million (-3.2% y/y). The operator's planned CAPEX budget for 2018 amounted to up to PLN 800 million.

Rpkom.pl
9 January 2019

IMM: operators spent PLN 1.1. bn for advertising in 2018

by Marta Rzeźnicka

According to the report published by the Institute for Media Monitoring (IMM), advertising expenditures of telecom operators in the three main media amounted PLN 1.1 billion in 2018. The figure is equal to 10% of advertising expenditures of all industries which are monitored by IMM.

Around 80% of advertising budgets was spent for purchasing TV air time, ca. 18% was spent for the radio and ca. 1-2% for press ads.

Money.pl
9 January 2019

The government adopted the draft amendment of the Telecommunication Law which, among others, covers the issue of the 700 MHz frequency band

Source: ISBnews

The government has adopted the draft amendment of the Telecommunication Law Act which provides for new solutions in the field of spectrum management, management of radio devices and spectrum charges. The amended law aligns Polish regulations with the EU regulations.

The proposed new regulations allow, for example, for changes of use of the spectrum from the 700 MHz band, while also enabling UKE President to invite tenders, carry out auctions or conduct contests for reservation of spectrum from the resources which will become available in the future.

Moreover, the amended document assumes the possibility of modification of the principles of awarding of spectrum reservations for subsequent license periods by, among others, introducing an additional requirement related to refusal to grant a reservation extension in the situation when such a decision would render impossible the fulfillment Poland's obligations under the EU regulations or international agreements.

The proposed amendments will also enable the Minister of Digitization to propose a schedule of distribution of some of the spectrum resources in the manner compliant with the state's policy, while also enabling the President of the Office of Electronic Communications (UKE) to modify the allocated spectrum reservations so as to ensure orderly spectrum management and improved efficiency of spectrum utilization.

Telko.in
11 January 2019

Poland asks for postponement of the deadline for 700 MHz spectrum allocation

by Łukasz Dec

According to Telko.in, last December Polish government informed the EU authorities of the need for delaying the final date of allocation of spectrum resources from the 700 MHz band.

In accordance with the agreement adopted by the EU member states, the currently valid deadline for spectrum allocation, i.e. 30 June 2020, could be postponed in the event of a prolonged process of migration of TV broadcasters to other frequency bands, or in the event of delays of international coordination of bands. However, the delay should not exceed 2 years.

Poland asked for extension of the deadline for the 700 MHz band spectrum allocation till the end of June 2022. The challenge faced by Poland includes arrangements to be made with Russia who holds the title to use the 700 MHz frequency band for purposes other than mobile communications for many years forward, while the necessity of protecting Russian stations which operate in the Kaliningrad area prevents use of the spectrum from this frequency band by Polish operators over a substantial part of Poland's territory.

Parkiet

11 January 2019

Now UKE will regulate the cable TV networks

by Urszula Zielińska

Office of Electronic Communication (UKE) has prepared the draft decisions which will regulate the principles of cooperation with major cable TV operators. The main purpose of these decisions is to streamline the cooperation in the field of use of the cable infrastructure which is installed inside buildings.

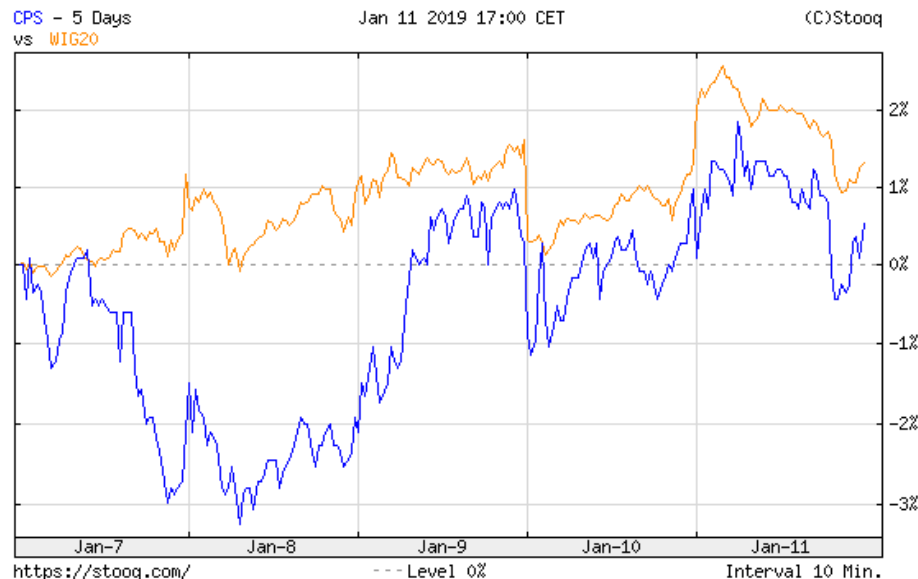
In the past the CEOs of cable networks openly criticized UKE President's plans related to this area. According to analysts, the regulation will make the sector's consolidation more difficult.

UKE assumes that the draft decision could take effect in June 2019.

Cyfrowy Polsat shares



Data	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2019-01-07	23,00	22,10	22,36	- 1,24	12,03
2019-01-08	22,62	22,06	22,40	0,18	18,53
2019-01-09	23,08	22,34	22,90	2,23	19,85
2019-01-10	23,06	22,50	23,06	0,70	8,31
2019-01-11	23,26	22,74	22,96	- 0,43	10,93



Investor's calendar



14 March 2019

Annual report and consolidated annual report for 2018 (preliminary date)

1 – 3 April 2018

Raiffeisen Centrobank's Investor Conference, Zürs 2019

