



# Cyfrowy Polsat IR Newsletter

29 April - 12 May 2019



N E T I A

Telko.in  
26 April 2019

## **More and more Orange's Base Station in 2.1 GHz band supporting 4G LTE**

*by Marek Jaślan*

Orange informed that nearly 4.5 thousand base stations in 2100 MHz band supports 4G LTE technology. At the beginning of 2018 the above mentioned base stations serviced 3G network.

Puls Biznesu  
29 April 2019

## **Orange loses the battle for PLN 13m**

*by JK*

A court of first instance imposed a penalty in the amount of PLN 13m on Orange.

In 2015, the Competition and Consumer Protection Office (UOKiK) started examining the case of Neostrada advertisements which were supposed to mislead the current and potential customers. Super-promotion and Geo-promotion advertisements have been deemed illegal by the Regulatory Authority, which was confirmed by the ruling of a court of first instance. Orange Polska does not agree with this judgement.

Money.pl  
30 April 2019

## **Orange Polska had PLN 2m of net loss and PLN 71m of EBIT profit in Q1 2019.**

*by ISB News*

In Q1 2019, Orange Polska recorded PLN 2m of net loss and the decrease of EBITDAaL (EBITDA after leases) result by 2.4%. Operating profit amounted to PLN 71m, as compared to PLN 33m (according to IAS 17) last year.

The company focused in Q1 2019 on development of the convergent offer, fiber-optic network monetization and continuing of transformation of operations. In March this year Orange Love offer was refreshed, and now includes a broader TV offer and bigger mobile data packs. Such activities have resulted in the growth of the convergent customer base which now includes nearly 60% of individual users of fixed-line Internet service. Orange Polska had convinced over 3.5m of households to choose the Company's services and the number of customers of fiber-optic services exceeded 400 thousand.

The goal of the operator is to increase revenues and EBITDAaL indicator. Furthermore, the operator will focus on increasing the level of expected capital expenditures.

Rpkom.pl  
30 April 2019

## **Polska purchases BlueSoft for PLN 200m**

by *Marta Rzeźnicka*

Orange Polska has concluded an initial agreement for purchase of all shares of BlueSoft which operates on the business software and application development market. Telekom still awaits an opinion from UOKiK (Competition and Consumer Protection Office) about this acquisition transaction.

As emphasized by the CEO of Orange Polska, Jean-François Fallacher, ICT service offered by BlueSoft are a key factor for the Company's growth. Apart from convergence and fiber-optic services, it is the entry to this dynamic market – in particular with respect to cloud based applications and solutions – that will enable the operator to create a comprehensive and customized offer for business. The CEO assures that the acquisition is beneficial to both companies, as they will be able to develop faster working together.

Telko.in  
6 May 2019

## **P4 increased LTE coverage this year by 0.9 percentage points.**

by *Tomasz Świderek*

P4 informed that 97.6% of Poles is within the coverage of P4's LTE network (up by 0.9 percentage points vs. previous quarter). Furthermore, 87.7 of Poles lives within the coverage of the telecom's LTE-A network (up by 1.9 percentage point), and 12.3% of population is within the coverage of the so-called 5G Ready network.

Rpkom.pl  
7 May 2019

## **Cyfrowy Polsat Group accelerates fixed-line Internet to 1 Gbps**

by *Marta Rzeźnicka*

Effective 6 May 2019, Plus and Netia accelerated its fixed-line Internet access. Since Monday, the companies belonging to Cyfrowy Polsat Group, instead of to-date 600 and 900 Mbps, has offered 1 Gbps and instead of 300 Mbps – the data transfer of 500 Mbps. The Operator informs that the new offer is available to new and current customers of the offer and the price remains the same.

Rpkom.pl  
7 May 2019

## Starting in May 2019 Netia is selling mobile services only on Plus network

by Urszula Zielińska

Netia informed that starting this month, the company was selling SIM cards operating only in Plus network (and not P4, as was the case before). This decision is a consequence of the change of an infrastructure partner to Polkomtel, thanks to which the company provides mobile services to its customers.

At the end of 2018, 152 thousand customers used Netia's SIM cards, out of which 129.5 thousand are voice service users and 22.9 thousand – mobile Internet users.

Rpkom.pl  
8 May 2019

## Competition and Consumer Protection Office (UOKiK) has some reservations regarding acquisition of Multimedia Polska by Vectra

by Jagoda Kuraś

UOKiK published its reservations regarding taking the control over Multimedia Polska by Vectra.

In its statement, the regulatory authority had some reservations regarding limitation of competition on Pay-tv access markets (21 cities in Poland) and Internet access markets (29 cities).

Vectra now has 14 days to present its position on this statement.

Money.pl  
10 May 2019

**T-Mobile had PLN 1.496bn of revenues and PLN 398m EBITDAaL in Q1 2019.**

*by ISB News*

T-Mobile recorded PLN 398 of EBITDAaL profit (up by 0.5% YoY) and revenues at the level of PLN 1.496bn (down by 4.7% YoY).

The operator is satisfied that the company managed to maintain stable results despite the fire which hindered the operations of the data center in Annopol. It also pointed out a positive reception of the advertising campaign and was satisfied with the fact that the consistent execution of the strategy of 2017 brought excellent results.

The company explained that the weaker results in the area of revenues were due to the change of business strategy in the wholesale area and the fire in February this year which disturbed the operations of the data center.

Money.pl  
10 May 2019

**Netia had PLN 9.12m of net profit, PLN 14.13m of EBIT profit in Q1 2019.**

*by ISB News*

Netia recorded PLN 14.13m of operating profit (IFRS 16) vs. PLN 21.94m of profit (IAS 17) last year. Netia also recorded lower sales revenues – PLN 327.32m (IFRS 16) in Q1 2019 vs. PLN 346.9m (IAS 17) last year. The main reasons of the aforementioned decrease according to the Company is the lower number of services (RGUs) and constant price pressure on voice services.

However, Netia increased the number of Broadband Internet services provided on its own network (2% YoY), television services (13% YoY) and mobile voice services (13% YoY). Furthermore, the Company had positive cash flows at the operating level in Q1 2019.

Current report 15/2019  
30 April 2019 r.

Adoption by the WSE Management Board of a resolution to suspend trading in series A bonds of the Company in the Alternative Trading System operated by the WSE within the Catalyst market in connection with the intention of their early redemption

With reference to the [current report No. 13/2019](#) of 26 April 2019 regarding the repurchase and the decision of Cyfrowy Polsat S.A. (the “**Company**”) to redeem 107,000 series A bearer bonds with the aggregate nominal value of PLN 107,000,000 issued by the Company on 21 July 2015 with the redemption date specified in the terms and conditions of the issuance (warunki emisji) of series A bonds for 21 July 2021, with ISIN PLCFRPT00039 and listed in the Alternative Trading System operated by the Warsaw Stock Exchange (Giełda Papierów Wartościowych w Warszawie S.A.) (the “**WSE**”) within the Catalyst market, and the notice of early redemption of the series A bonds of the Company, which will not be redeemed in connection with the above decision to redeem 107,000 series A bonds of the Company until the early redemption date of the series A bonds, the Company hereby gives notice that on 30 April 2019 it learnt that the WSE Management Board adopted a resolution No. 365/2019 of 30 April 2019 regarding the suspension of trading in series A bonds of the Company in the Alternative Trading System within the Catalyst market as of 7 May 2019 (the “**Suspension Day**”). The said resolution of the WSE Management Board was adopted upon the Company’s motion in connection with the intended early redemption by the Company of all the series A bonds, which will not be redeemed in connection with the above decision to redeem 107,000 series A bonds of the Company until the early redemption day (pursuant to Section 7.4 of the terms and conditions of the issuance (warunki emisji) of series A bonds of 2 July 2015).

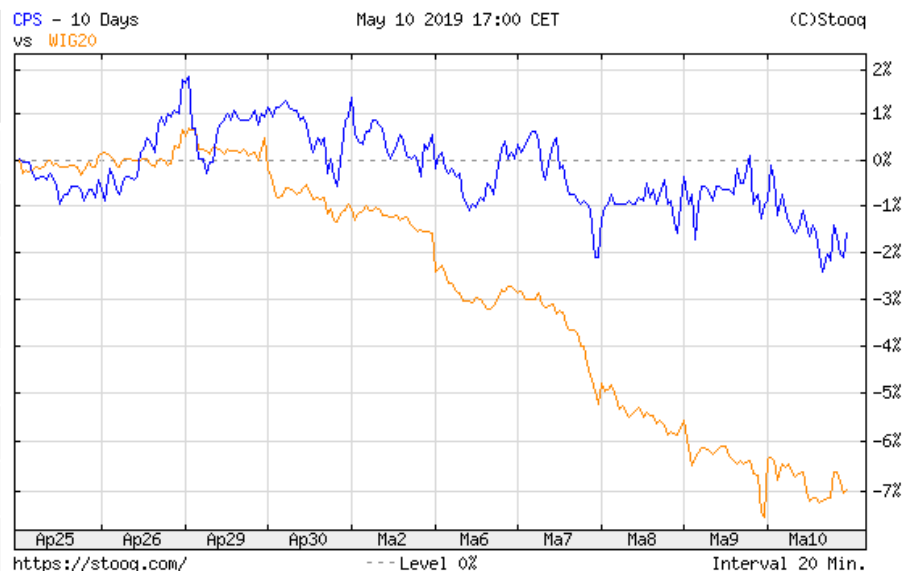
Pursuant to said resolution of the WSE Management Board, broker orders for series A bonds of the Company delivered in the Alternative Trading System within the Catalyst market which were not executed by 6 May 2019 (including that day), become null and void upon the completion of trading on that day, and no broker orders for series A bonds of the Company will be accepted from the Suspension Day onwards (that is from 7 May 2019).

[More>>](#)

# Cyfrowy Polsat shares



Data	Maximum price (PLN)	Minium price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2019-04-29	26.80	26.16	26.50	-0.82%	7.40
2019-04-30	26.70	26.10	26.50	0.00%	9.98
2019-05-02	26.66	26.16	26.40	-0.38%	4.95
2019-05-06	26.42	25.94	26.26	-0.53%	7.73
2019-05-07	26.48	25.62	25.70	-2.13%	10.56
2019-05-08	26.14	25.80	26.00	1.17%	13.67
2019-04-09	26.48	25.80	26.00	0.00%	7.38
2019-04-10	26.24	25.62	25.84	-0.62%	5.07



# Investor's calendar



14 May 2019	Quarterly report for Q1 2019
17 May 2019	Investor's day: TMT , Warsaw, DM PKO BP
15 – 29 August 2019	Closed period prior to the publication of H1 2019 results
29 August 2019	Consolidated semi-annual report for the 1st half of 2019
24 October – 7 November 2019	Closed period prior to the publication of Q3 2019 results
7 November 2019	Quarterly report for Q3 2019

