



Cyfrowy Polsat IR Newsletter

26 March – 2 April 2018



Puls Biznesu
26 March 2018

Power industry wants to have a precious frequency

By Magdalena Graniszewska

Changes were introduced to the draft amendment of the Telecommunication Law which envisage transferring of the 450 MHz frequency to an entity designated by the Minister of Energy.

450 MHz frequency was used by Orange Group to provide radio Internet access in CDMA technology. The operator resigned from this bandwidth, claiming that the fee for a 15-year extension of the frequency reservation in the amount of PLN 115.5m was too high. In January 2018, the Office of Electronic Communications initiated the consultations of the terms of tender for the above mentioned frequency. If the draft amendment is passed, the frequency will be transferred to an entity designated by the Minister of Energy without any contest, tender or auction.

Rzeczpospolita
27 March 2018

Internet meter is coming

By ZIU

The Office of Electronic Communications (UKE) has received two offers in the tender for the supplier of an application for measuring the fixed Internet access speed. The offers have been submitted by the owner of RFBenchmark service (mobile network monitoring) and Speedtest.pl. An application certified by UKE should be a tool in the fight against operators who do not observe the terms of agreements. According to opinions on the market, it may also contribute to stopping the fight with advertisements in which operators emphasize the offered speed of data transmission.

Rzeczpospolita
28 March 2018

Play and Inea Group want to establish a company

By Urszula Zielińska

P4, the operator of Play mobile network, and Easyhost from the Inea Group, the biggest cable TV operator in Wielkopolska, applied to the Competition and Consumer Protection Office (UOKiK) for consent to establish a company. A new company FIBEE IV is to provide wholesale access services to fixed-line networks. According to the statement made by the representative of Play for “Rzeczpospolita” daily, the application filed with UOKiK is related to the plans of further development of cooperation between both companies. So far, Inea has used the Play’s network when providing mobile services, whereas Play has used the transmission network of Inea and its sites for installing base stations.

rpkom.pl
29 marca 2018

Audytel: Electronic communications market in a sideways trend

By Urszula Zielińska

According to the forecasts of the Audytel consulting company, the total revenues of the telecommunication market in Poland will grow in 2018 by 0.7% to the level of PLN 45.96bn from PLN 45.66bn in 2017. Experts expect further decline of revenues from the fixed-line telephony with the simultaneous growth of revenues from the fixed-line Internet access, data transmission and infrastructure sharing as well as pay TV. Pay TV services – in case of fixed-line networks – and mobile Internet access and hardware for end-users – in case of mobile networks, will be the main drivers for maintaining the revenues.

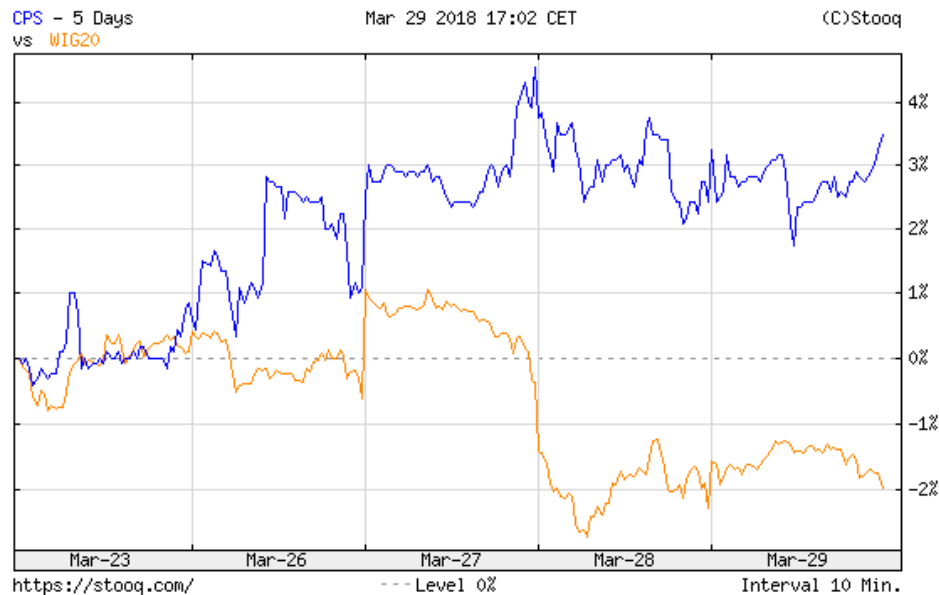
In the opinion of Audytel, in the forthcoming years telecoms will focus on maintaining the revenues and margins through service bundling, infrastructure and frequency sharing attempts as well as mergers and acquisitions.

Development of IT services, which are responsible for ca. 60% of revenues from the TMT sector on mature markets, is an opportunity for the market according to Audytel. According to the forecast of the consulting company, in 2018 the value of IT market (services, hardware and software) will be higher than the value of electronic communication market, reaching the level of ca. PLN 48bn, up by 6% year-on-year. In the next years, IT market should grow faster than GDP and reach the value of PLN 60bn in 2020. Audytel forecasts that the value of the Polish TMT market in 2018 will amount to PLN 94.1bn, out of which mobile networks will contribute 26.5%, pay TV – 8.5%, fixed-line telephony and fixed-line Internet access – 4.6% and 5.8%, respectively, data transmission and infrastructure sharing – 3.6%, computer games - 2.2%, and IT – 48.9%.

Cyfrowy Polsat shares



Date	Maximum price (PLN)	Minium price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2018-03-26	24.82	24.14	24.36	0.25%	17.04
2018-03-27	25.16	24.60	25.06	2.87%	20.79
2018-03-28	25.02	24.58	24.68	-1.52%	16.33
2018-03-29	24.94	24.52	24.94	1.05%	9.45
2018-03-30	-	-	-	-	-



Investor's calendar



16 April – 10 May 2018	Closed period prior to the publication of Q1 2018 results
10 May 2018	Quarterly report for Q1 2018
9 – 23 August 2018	Closed period prior to the publication of H1 2018 results
23 August 2018	Consolidated semi-annual report for H1 2018
25 October – 8 November 2018	Closed period prior to the publication of Q3 2018 results
8 November 2018	Quarterly report for Q3 2018