



# Cyfrowy Polsat IR Newsletter

16 – 22 November 2020



**Telko.in**  
**16 November 2020**

## **PLN 21.6 million for the spectrum reservation for Polkomtel in the 420 MHz band**

*by Lukasz Dec*

Office of Electronic Communications has published the draft decision regarding extension of the spectrum reservation in the 420 MHz frequency band for Polkomtel mobile operator (a Cyfrowy Polsat Group company) for another 15-year period.

The fee for the reservation of the spectrum in this frequency band (2x2.5 MHz) has been determined at nearly PLN 21.6 million. When setting the price tag for the spectrum in question, the regulator applied a calculation which included the price at the moment when the original reservation decision was issued (PLN 16 million in 2006), the 14-year inflation index and the 15-year period of the new reservation.

The operator will now be able to comment on the proposed fee.

**PAP**  
**17 November 2020**

## **Draft regulation: the 5G auction will end by 27 August 2021**

The Ministry of Digital Affairs published a draft regulation according to which the distribution of the spectrum from the 3.6 GHz frequency band for the needs of the 5G network roll-out will take place till 27 August 2021. The deadline for completing the process stated in the currently valid regulation is dated 30 June 2020.

The proceedings regarding cancellation of the 3.6 GHz spectrum reservation auction, which was announced in March 2020, started on 20 May 2020 in connection with the enactment of the regulations of the so-called “Third Anti-crisis Shield,” i.e. the law amending some acts of the parliament by providing shielding actions in connection with the spread of SARS-CoV-2.

The Office of Electronic Communications (UKE) informed PAP Polish Press Agency that before the end of the year it will organize consultations regarding the terms of the auction. The auction itself could start early next year.

UKE pointed out that the Third Anti-Crisis Shield introduced new requirements concerning the security and integrity of the telecommunication infrastructure and the services and these new terms needed to be included in the terms of the auction.

**Interia.pl**  
**20 November 2020**

## **CBOS survey: Polsat TV with the highest grade from viewers**

*Source: PAP*

The survey performed by the Center for Public Opinion Research (CBOS) at the turn of September showed that Polsat TV (a Cyfrowy Polsat Group company) is rated best by viewers among the biggest Polish TV stations.

70% of the survey's participants have positive opinions about Polsat. TVN ranked second in CBOS survey, achieving 57% of positive opinions, with TVP being third – 48% of positive opinions.

Compared to the previous survey from 2019, Polsat maintained the percentage of positive opinions at a practically unchanged level (71% in 2019), while both TVN and TVP noted decrease of their ratings.

The shares of negative opinions among the participants of the survey were as follows: 10% for Polsat, 23% for TVN and 38% for TVP.

CBOS pointed out that "in the times of epidemics and as further restrictions are introduced in terms of personal contacts among people, media have gained particular significance not only as a source of information, but for many people the media have become a kind of a substitute of social contacts".

As has been added, "the perception of individual TV broadcasters differs clearly depending on the survey's participants political views and party affiliations." The survey shows that "Polsat is the least controversial broadcaster."

The survey was conducted from 28 September to 8 October 2020. It covered a sample of 1,133 people (including 65.3% surveyed using CAPI method, 22.9% using CATI and 11.7% using CAWI method).

**Stokckwatch.pl**  
**20 November 2020**

## **French acquire Play. The telecom will be soon delisted from WSE**

*by Daniel Paćkowski*

Iliad French telecom group will acquire Play Communications, the owner of P4 who owns Play mobile network, for PLN 10 billion.

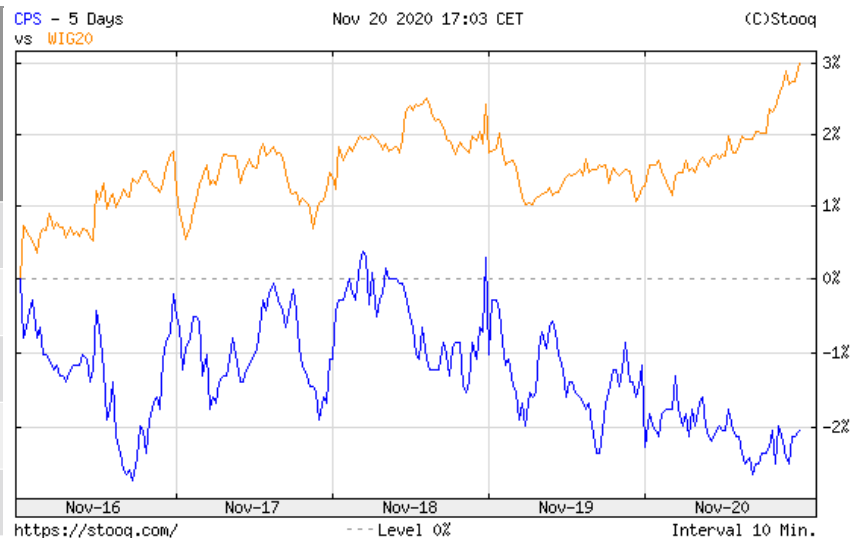
As part of the completed tender offer for shares, Iliad will buy ca. 56% of Play's shares. In addition, already earlier the two main shareholders of Play – Kenbourne Invest and Tollerton Investment – declared that they would sell their stake of ca. 42%. Once the tender offer is settled, which will take place on 25 November, Iliad will be holding 246.1 million shares of Play Communications, which accounts for 96.7% of its share capital and the total number of votes.

As it has been stated, Iliad will soon announce compulsory buyout of the shares held by minority shareholders, and subsequently it will delist Play Communications from the WSE.

# Cyfrowy Polsat shares



Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2020-11-16	27.20	26.36	27.12	0.97	20.46
2020-11-17	27.16	26.66	26.88	-0.88	7.58
2020-11-18	27.30	26.70	27.26	1.41	14.38
2020-11-19	27.12	26.46	26.86	-1.47	16.52
2020-11-20	26.84	26.40	26.62	-0.89	11.87



# Investor's calendar



1 – 4 December 2020	WOOD's Winter Wonderland EME Conference   December 2020   Prague (online)
11 January 2021	Dividend payout - 2nd tranche
28 January 2021	ERSTE GROUP Conviction Equity Investors Conference (online)