



Cyfrowy Polsat IR Newsletter

19 – 25 October 2020



PAP Biznes
19 October 2020

At the beginning of 2021 Orange Polska plans to present its strategy for the coming years, underscoring ecology
by epo/osz

The CEO of Orange Polska, Julien Ducarroz, informed that the operator intended to present its new development strategy at the beginning of 2021. Ecology will play an important role in the operator's new strategy.

The telecom intends to diversify the sources of energy (power supply) in connection with the advent of 5G and growth of the volumes of transmitted data.

Orange Polska intends to launch two wind farms in near future which will supply around 10% of power in the operator's electricity mix. Over the next 3-4 years the share of electricity generated by wind turbines should increase to 50-60%.

PAP
20 October 2020

Poland, together with 14 other EU countries, writes to the EU regarding the fake news concerning 5G
by Krzysztof Strzępka

Marek Zagórski, the government's representative responsible for cyber-security, addressed a letter to the European Commission asking the Commission to counteract the emerging fake news about the 5G networks and the necessity of increasing the societies' awareness regarding this area. The letter was also signed by the representatives of the governments of Austria, Bulgaria, Croatia, Czech Republic, Cyprus, Estonia, Finland, Greece, Latvia, Lithuania, Luxembourg, Portugal, Slovakia and Sweden.

"We are witnessing growing activity of anti-5G movement across the European Union. We would like to stress that acts of vandalism against the telecommunication infrastructure and escalating the disinformation on EMFs and 5G are not only a threat to the economy of the affected Member States but hinder also the ability for the European Union to meet its ambitious 5G goals," says the letter.

"It is important that we act now to inform the public opinion on the benefits of 5G as enablers of the digital and green transformation of our businesses and society. As Member States, we think there is an urgent need for an EU communication strategy that provides reliable information to the EU citizens," notes the letter.

The signatories called on the EC to act regarding this matter and also to adopt a long-term approach. In this context they proposed holding a debate to increase the citizens' trust in the development of mobile networks. They noted at the same time that the fears and concerns of those who oppose the development of 5G networks should be treated seriously.

Telko.in
22 October 2020

Owners decided about the IPO of Canal+

by Łukasz Dec

Canal+ Polska informed that it intended to seek permission to float ordinary shares on the Warsaw Stock Exchange's main market.

Shares will be sold by the company's minority shareholders, i.e. TVN Media (32%) and Liberty Global, the owner of UPC Polska (17%). The price range adopted in the offer will be the outcome of a book-building exercise.

Vivendi Group intends to retain the 51% stake and thus the control over Canal+. No capital increase or issue of any additional shares are planned during the IPO.

Canal+ shares will be sold in the form of a public offering addressed to Polish individual and institutional investors as well as to qualified institutional buyers from abroad.

Canal+ informed of dividend payment in the amount of 75% of adjusted net profit. The first payout of the dividend for 2020 is planned for mid-2021.

Telko.in
23 October 2020

Iliad decided that Play's masts would go to Cellnex

by Tomasz Świderek

Iliad Group who announced a tender offer for Play Communications shares in September (the transaction will be finalized upon obtaining European Commission's approval) informed that ownership of Play's telecommunication masts and towers would be transferred to Cellnex, a Spanish operator of telecommunication infrastructure.

In 2019 Iliad sold to Cellnex its telecommunication masts and towers in France and Italy. At present the strategic partnership agreement between Iliad and Cellnex has been extended to also include the passive infrastructure of Play.

Play's passive infrastructure comprises some 7 thousand own sites. Cellnex will acquire, for ca. EUR 804 million (PLN 3.68 billion), a 60% stake in the entity which will be managing the infrastructure.

In Iliad's opinion, the Cellnex deal will enhance the capex capabilities of Play's operator (purchase of spectrum for 5G network, constructing a denser mobile network, entry to fixed-line market). In addition, the move will enable the company to retain full control over the network while, at the same time, facilitating its roll out.

Press review



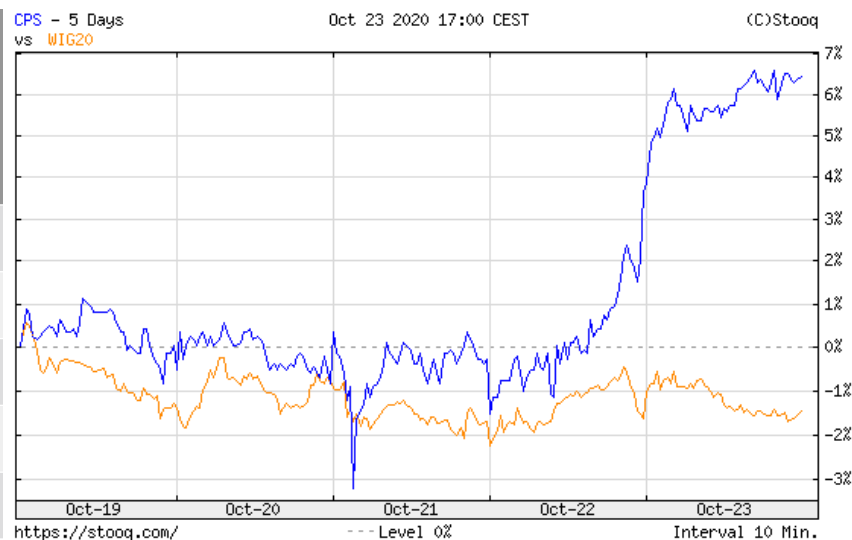
Iliad also informed that it intended to start a program of construction of around 5 thousand telecommunication towers and masts in Poland. The value of the program is ca. EUR 1.3 billion. The program includes construction of at least 1,500 sites in cooperation with Cellnex over the next 10 years. The investment will be worth EUR 400 million.

Iliad Group notes that the Cellnex deal calls for regulatory approvals. The expected date of finalization of the transaction is the first half of 2021.

Cyfrowy Polsat shares



Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2020-10-19	25.86	25.20	25.54	0.71	8.45
2020-10-20	25.74	25.30	25.32	-0.86	9.75
2020-10-21	25.66	24.64	25.46	0.55	9.08
2020-10-22	26.46	25.12	26.46	3.93	12.44
2020-10-23	27.26	26.50	27.18	2.72	29.82



Investor's calendar



22 October 2020	Dividend payout - 1st tranche
27 October – 10 November 2020	Closed period prior to the publication of Q3 2020 results
10 November 2020	Quarterly report for Q3 2020
1 – 4 December 2020	WOOD's Winter Wonderland EME Conference December 2020 Prague (online, or in the flesh)
11 January 2021	Dividend payout - 2nd tranche