



Cyfrowy Polsat IR Newsletter

14 – 20 September 2020



Wirtualnemedi.pl
15 September 2020

Vodafone Italy is the operator with the biggest data usage in Europe. Plus and Play in TOP 10

by km

A ranking developed by Tefficient analytical firm placed Plus (a Cyfrowy Polsat Group company) in no. 5 spot in Europe and no. 1 in Poland in terms of the volume of data usage, both during 2019 as well as in the first six months of 2020.

In 2019 the number 1 and 2 spots were taken by the Italian operators, Vodafone Italy and Wind 3. The next two spots went to the French operators, Bouygues and Free.

Last year Plus customers transferred 1.1 exabytes of data. Play was second in Poland in terms of the volume of transferred data (8th. place in Europe) with over 1 exabyte of data. Orange was third among domestic networks (12th place in Europe, 920 PB of data), while T-Mobile was fourth (21st place in Europe).

Vodafone Italy also continued to be the leader during the first half of 2020, with Plus (a Cyfrowy Polsat Group company) being the leader in Poland.

During the first half of 2020 Plus customers transferred ca. 727 PB of data versus ca. 530 PB during the analogous period of 2019 (+37% yoy).

PAP Biznes
15 September 2020

NN OFE holds more than 5% of votes in Netia's General Meeting

by doa/osz

Nationale-Nederlanden OFE (Open Pension Fund) informed in a filing of increasing its holding in Netia (a Cyfrowy Polsat Group company) to the level of 5.30% of the total number of votes in the General Meeting.

SATKurier.pl
15 September 2020

Polsat and TV4 offered for free in Ipla

by Anita Kaźmierska

Ipla, a Cyfrowy Polsat Internet platform, started live streaming of Polsat and TV4 channels. The channels are offered in SD quality and provided to viewers free of charge.

The two TV stations have been added to the platform after the National Broadcasting Council called the broadcaster to offer access to the channels covered by the must carry rule.

In accordance with the provisions of the Broadcasting Act, TV operators are obligated to broadcast the following channels: TVP1, TVP2, TVP3, Polsat, TVN, TV4 and TV Puls [the terrestrial TV stations which are broadcast in SD quality] (the so-called must carry rule) while the broadcasters of these channels may not refuse consent to distribution of these channels by the operators (the must offer rule).

Access to Polsat and TV4 is also provided in the form of streaming by Wirtualna Polska web portal (as part of WP Pilot service). Play, in turn, provides access to streaming of the following TV channels: TVP1 HD, TVP2 HD, TVP3 Warszawa and TVN (the Play Now TV service).

It is still unclear whether Ipla will also offer, in the form of streaming, access to the five remaining TV channels covered by the must carry rule. According to the regulations, it should first obtain the respective broadcasters' consent to doing so.

As regards the channels covered by the must carry rule, Player Internet platform owned by TVN offers only access to the TVN channel (however against a fee). Ipla, in turn, offers access to Polsat and TV4 channels, while TVP VOD / TVP Stream – only to the TVP channels (TVP3 only, without access to TVP1 or TVP2).

Wirtualnemedia.pl
16 September 2020

Play: potential restrictions for Huawei related to 5G mean PLN 0.9 bn of additional capex
by tw

Play telecom operators informed in its market filing of the estimated cost it would have to incur should the regulations restricting use of Huawei hardware for 5G network roll out be enacted. The operator estimated that the cost would be in the range of PLN 0.9 bn over 7 years.

The cost would include the cost of replacement of the 4G layer, migration of the network equipment and replacement of Huawei's 4G and 5G radio equipment upon its full depreciation.

The operator also reminded that it uses the services of two vendors of network equipment (Huawei and Ericsson), and the process of equipment replacement started from the implementation of an independent core network for 5G which is expected to be completed next year, and which is part of the current capex plan. Moreover, Play expects that 2G-3G systems will be totally shut down during the next 7 years, without expecting at the same time any accelerated depreciation of any hardware, or any cost of replacement of the 2G-3G hardware which will be phased out in the coming years.

Wirtualnemedia.pl
17 September 2020

The operators filed a complaint against TV broadcasters with UOKiK – an investigation is starting
by tw

Office of Competition and Consumer Protection (UOKiK) has started an investigation concerning the manner in which access to TV channels is offered by the broadcasters to cable and satellite TV operators.

According to the operators, they have no option of selecting individual channels, or the purchase of individual channels is not economically viable. As a result, they are forced to buy TV channels in bundles, also in the situations when the offered TV programming is not attractive for customers.

UOKiK will also examine the impact that the revenues from commercials generated by broadcasters have on the sale of channel bundles by them and to what extent channel bundling could restrict access to the market for smaller broadcasters.

The proceedings are carried out in the substance of the matter rather than against any specific party.

Press review



Bankier.pl
18 September 2020

Jacek Oko named the President of the Office of Electronic Communications (UKE)

by Małgorzata Werner-Woś, Magdalena Jarco mww/ maja/ drag/

Source: PAP

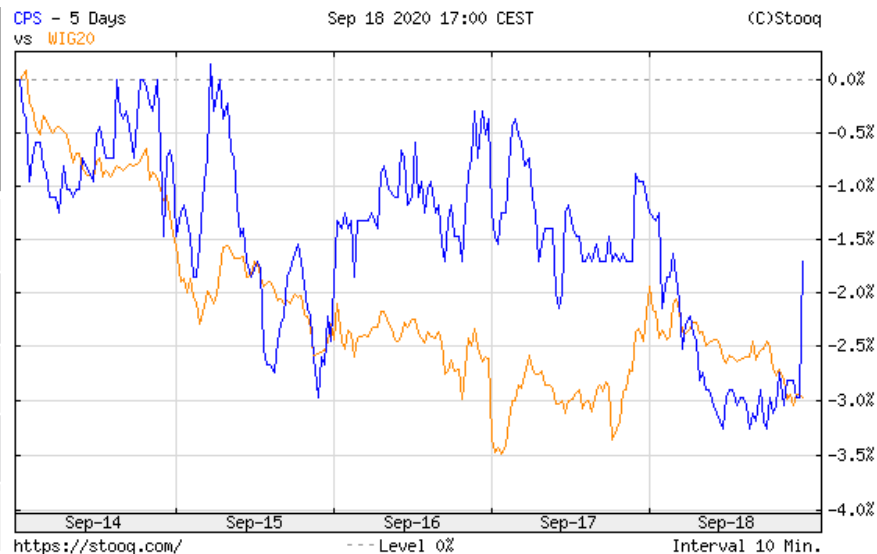
The Parliament has appointed Mr. Jacek Oko to the post of the President of the Office of Electronic Communications for a five-year term of office.

Earlier, when speaking to the parliamentary committee for digital affairs which endorsed him, Jacek Oko declared that he would like to start the 5G spectrum auction still this year. He stressed that he would like to support local solutions in the process of implementation of 5G network. As regards the technology vendors, “we should be technologically-agnostic” in this aspect, in his opinion.

Cyfrowy Polsat shares



| Data | Maximum price (PLN) | Minium price (PLN) | Closing price (PLN) | Change (%) | Turnover (mPLN) |
|------------|---------------------|--------------------|---------------------|------------|-----------------|
| 2020-09-14 | 26.94 | 26.48 | 26.68 | 0.08 | 6.98 |
| 2020-09-15 | 26.94 | 26.08 | 26.24 | - 1.65 | 10.01 |
| 2020-09-16 | 26.84 | 26.22 | 26.80 | 2.13 | 6.31 |
| 2020-09-17 | 26.86 | 26.24 | 26.60 | - 0.75 | 9.07 |
| 2020-09-18 | 26.74 | 26.00 | 26.44 | - 0.60 | 21.09 |



Investor's calendar



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|-------------------------------|--|
| 5 – 7 October 2020 | ERSTE conference (online) „The Finest CEElection Investor Conference 2020” |
| 15 October 2020 | Dividend day |
| 22 October 2020 | Dividend payout - 1st tranche |
| 27 October – 10 November 2020 | Closed period prior to the publication of Q3 2020 results |
| 10 November 2020 | Quarterly report for Q3 2020 |
| 1 – 31 December 2020 | WOOD's Winter Wonderland EME Conference December 2020 Prague (online, or in the flesh) |
| 11 January 2021 | Dividend payout - 2nd tranche |