



Cyfrowy Polsat IR Newsletter

20 – 26 July 2020



N E T I A

Bankier.pl
17 July 2020

Polsat and Plus are entering the solar panel business

by Magdalena Skłodowska

Cyfrowy Polsat Group is entering the solar panel sales market. Solar panels will be sold via Cyfrowy Polsat and Plus company stores. Installation will be, among others, carried out by the staff of the brown coal mines and coal-powered electrical power stations, owned by the Zygmunt Solorz, the main shareholder of Cyfrowy Polsat, which are planned for closure.

Solar panels are becoming increasingly popular in Poland. The knowledge about use of micro-installations for producing electricity from solar energy has grown among Poles. Subsidies are offered for solar panels installed by private individuals in houses. As many as 100 thousand applications have been filed so far while the available funding is sufficient for subsidizing a similar number of further requests.

Customers' interest in solar energy translates into a growing number of sales offers. Three years ago it was IKEA who started selling solar panels on Polish market while last month solar panels became an element of Canal Plus's offer and are sold via its sales network. All the major financial groups in Poland, including PKO, Santander, Idea, Getin, Milleniu, ING, Alior and mBank have introduced solar panel lease offers.

Polsat will be offering solar panels under the Esoleo brand which is owned by Alledo (Cyfrowy Polsat has been a majority shareholder of that company since January 2020).

Alledo has experience in installation of solar panels and a substantial customer base. Dino discount store chain is one of the clients for whom Alledo is carrying out the first stage of solar panel installation project covering 200 store locations.

PAP
20 July 2020

UKE President is starting the consultations regarding use of the 26 GHz band

by wkr/drag

The Office of Electronic Communications has informed of the start of the market consultations regarding utilization of the spectrum from the 26 GHz band as well as of the spectrum from other millimeter frequency bands. The consultations are associated with the work related to the future use of these frequency bands for the needs of the 5G network.

UKE expects the participants of the consultations to voice their options regarding the time when the spectrum is to be distributed as well as the expected date of commercial launch of the operations, while accounting for the availability of equipment, the expected type of users (customers using the services in fixed locations vs. mobile customers), the types of services, other than broadband Internet access, which could be provided using this frequency band.

Moreover, UKE would like to learn the participants' opinions as regards base station location planning, the minimum width of allocated spectrum blocks and the possibility of sharing the 26 GHz spectrum with other users, e.g. with government institutions.

Dziennik Gazeta
Prawna
22 July 2020

5G network is approaching but very slowly

by Elżbieta Rutkowska

UKE (Office of Electronic Communications) has started the consultations regarding use of the spectrum from the 26 GHz band for the needs of 5G networks.

In the opinion of Piotr Mieczkowski, managing director of Digital Poland foundation, the 26 GHz band has negligible importance. The frequency is so high that its reach is less than 1 km, so the devices using the network in this frequency band would have to be close to the transmitter. This frequency band is good for small networks, e.g. on sports stadiums or in factories where it could be used for the needs of the Industry 4.0 concept. However, it is the 3.4-3.8 GHz band (the so-called band C) which continues to be the most popular one for use in industry.

The Polish Office of Electronic Communications has recently cancelled the auction for the band C spectrum while the preparations for the new procedure are still in a preliminary phase. Work is currently underway as regards the security requirements. The auction or tender documentation will be consulted in the next stage of the process but the starting date of these consultations is still unknown.

The third frequency band which can be used for the needs of the 5G networks is the 700 MHz band. Exatel, a state-owned operator, has plans of creating a common network for all 5G operators (#Polskie5G project). A report presenting three models of such a network roll out was developed by Exatel in cooperation with the four biggest mobile operators, the Polish Development Fund as well as Networks! and Accenture. The report was submitted to the Prime Minister. Should the project get a go-ahead from the government, the estimated time of rolling out a 5G network will be two years from the decision date. What has to be taken into account in this case is that launching a network in the 700 MHz band requires arrangements, including with Poland's eastern neighbors.

In the opinion of Piotr Mieczkowski, a 5G network operating in this frequency band will not offer significant performance improvement over the existing 800 MHz LTE network since the 700 MHz band is narrow, while the advantage of 5G network can be tangibly experienced when a wide spectrum range is offered. Due to this the 700 MHz network will rather serve the purpose of filling the coverage gaps.

Having no access to the C band, the operators have implemented 5G networks in some Polish cities while using the spectrum from the frequency bands used by earlier generation networks. Plus has launched its 5G network in the 2.6 GHz band, while Play, Orange and T-Mobile use the spectrum from the 2.1 GHz frequency band.

Press release
21 July 2020

Polsat Group enters the photovoltaic market – select ESOLEO installation and pay less for electricity

Polsat Group launches its photovoltaic offer. Photovoltaic installations will be offered under a new brand of ESOLEO by Alledo – a company being part of the Polsat Group, which has extensive experience on the photovoltaic market in Poland. ESOLEO offer will be available across Poland in more than 1000 Points of Sale and Customer Service Points of Plus and Cyfrowy Polsat. Each customer who decides to choose ESOLEO will be able to produce his/her own electricity and reduce electricity bills even by 95%.

One's own "solar power plant" mainly means the savings of up to 95% on electricity bills, but it also has a positive impact on the environment.

Solar television station, and now solar Poland

"This is another big change proposed by Zygmunt Solorz and Polsat Group. Polsat TV started nearly 30 years ago with a logo in the shape of a sun with the first, independent national television station for all Poles. Today, it includes over 30 channels. A few years later, Zygmunt Solorz launched Cyfrowy Polsat, a satellite platform thanks to which the television reached every part of Poland. Nowadays, Polsat is present in a few million households. A few years ago we introduced LTE technology in Poland – fast and universally available Internet covering the entire country. In May 2020, we were the first operator in Poland to launch a 5G network. Today, we initiate another stage – we would like to make Poland "solar". We introduce an offer for manufacturing one's own electricity from the sun on a mass scale." – said **Maciej Stec, Vice President of the Management Board at Cyfrowy Polsat and Polkomtel, operator of Plus network.**

Is this investment worth it? Definitely yes. Even PLN 100 000 of savings!

Any house owner who pays approx. PLN 250 per month for electricity, by using one's own photovoltaic installation for at least several years, may save even PLN 100 000.

Any person may take advantage of PLN 5000 subsidy from "My Electricity" programme operated by the National Fund for Environmental Protection and Water Management, for the purchase of photovoltaic installations ranging in size from 2 to 10 kWp.

Additionally, natural persons may take advantage of the so-called thermal upgrade tax credit.

Offer of ESOLEO – a photovoltaic brand from Polsat Group

ESOLEO is the brand of Alledo Sp. z o. o., belonging to Polsat Group. The offer includes a comprehensive solution with respect to photovoltaic installations:

- Fast installation and highest quality components
- Insurance for 3 years included in the price
- LTE Internet from Plus for monitoring purposes for 3 years included in the price
- 15 years of technical support

The entire investment is executed in “turn-key” model, including preparation of all required documents and a notification of the installation filed with the power grid on behalf of the customer. Under the cooperation with ESOLEO the customer may receive a credit for the investment under special offers prepared by banks.

6 simple steps to have one’s own ESOLEO photovoltaic installation:

- **Free consultations** at the POS of Plus and Cyfrowy Polsat or by calling a dedicated hotline 222 136 222.
- **Free audit** – an expert will visit the customer’s home, carry out a free audit, perform necessary measurements in order to prepare a design of photovoltaic installation and its valuation. Thanks to the visualization you will be able to see how the photovoltaic installation will look like after its completion.
- **Agreement and financing** – during the next meeting the customer may sign an agreement. Alledo will provide assistance in obtaining a credit and help with all other formalities, without the need to leave home. Everything will be dealt with a minimum involvement of customer’s time.
- **Fast installation and commissioning of the photovoltaic installation** – installers will carry out the installation in 1 to 3 days. Then, on behalf of the customer the notification of the photovoltaic installation will be filed with the Distribution System Operator. Within 30 days, an energy meter will be replaced with a two-way meter, and the installation will be able to produce electricity.
- **PLN 5000 subsidy for the customer and tax credit** – Alledo will complete and send on behalf of the customer an application for subsidy, so that the customer can receive PLN 5000 under “My Electricity” governmental programme. The customer may also take advantage of the thermal upgrade tax credit.
- **Technical and warranty support** for years.

Current report 24/2020
23 July 2020

Resolutions adopted by the Annual General Meeting convened for July 23, 2020

The Management Board of Cyfrowy Polsat S.A. (the “Company”) hereby publishes the resolutions adopted by the Annual General Meeting of the Company on July 23, 2020, attached hereto.

[More>>](#)

Current report 25/2020
23 July 2020

List of shareholders authorized to at least 5% of votes at the Annual General Meeting convened for July 23, 2020

The Management Board of Cyfrowy Polsat S.A. (the “Company”) hereby publishes the list of shareholders authorized to at least 5% of votes at the Annual General Meeting of the Company convened for July 23, 2020, attached hereto.

There were 680,495,585 votes, which constitute 83.09% of the total number of votes in the Company, represented at the Annual General Meeting of the Company convened for July 23, 2020. Pursuant to the Company’s Articles of Association the Series A, B and C shares as well as 166,917,501 Series D shares are preferred shares, i.e. each share carries two votes.

[More>>](#)

Current report 26/2020
23 July 2020

Information regarding the payment of dividends for the financial year 2019

The Management Board of Cyfrowy Polsat S.A. (the “Company”) hereby informs that on July 23, 2020 the Annual General Meeting of the Company adopted a resolution on the distribution of the Company’s net profit for the financial year 2019 and part of profits earned in previous years for dividend payout (“Resolution”).

In accordance with the provisions of the Resolution:

1. the entire net profit earned by the Company in the financial year 2019, in the amount of PLN 586,802,125.73 (say: five hundred eighty six million eight hundred two thousand one hundred twenty five zlotys and seventy three grosze) has been allocated for a dividend payout,
2. the amount of PLN 52,743,890.27 (say: fifty two million seven hundred forty three thousand eight hundred ninety zlotys and twenty seven grosze) from the reserve capital, created from profits earned in previous years, has been allocated for a dividend payout,

3. the total amount of dividend for the financial year 2019 amounts to PLN 639,546,016.00 (say: six hundred thirty nine million five hundred forty six thousand sixteen zlotys),
4. the value of dividend per one share amounts to PLN 1.00 (say: one zloty),
5. the total number of the Company's shares entitled to dividend amounts 639,546,016,
6. the dividend day is scheduled for October 15, 2020,
7. the dividend payout shall be made in two tranches as follows:
 - the first tranche in the amount of PLN 223,841,105,60 (say: two hundred twenty three million eight hundred forty one thousand one hundred five zlotys and sixty grosze), i.e., PLN 0.35 (say: thirty five grosze) per share – on October 22, 2020, and
 - the second tranche in the amount of PLN 415,704,910.40 (say: four hundred fifteen million seven hundred four thousand nine hundred ten zlotys and forty grosze), i.e., PLN 0.65 (say: sixty five grosze) per share – on January 11, 2021.

Current report 27/2020 23 July 2020

Appointment of Mr. Marek Grzybowski and Mr. Paweł Ziółkowski to the positions of Cyfrowy Polsat S.A. Supervisory Board Members and changes in the composition of the Audit Committee

The Management Board of Cyfrowy Polsat S.A. (the “Company”) hereby informs that pursuant to resolutions adopted on July 23, 2020 the Annual General Meeting of the Company resolved that the Supervisory Board of the present term of office shall consist of 9 (nine) members. Concurrently, the Annual General Meeting appointed Mr. Marek Grzybowski and Mr. Paweł Ziółkowski to the positions of Supervisory Board Members, effective July 23, 2020.

The Company furthermore informs that a Supervisory Board meeting took place on July 23, 2020, during which:

- the Supervisory Board accepted the resignations of Mr. Robert Gwiazdowski and Mr. Leszek Reksa from the positions of Members of the Audit Committee,
- the Supervisory Board, acting pursuant to Art. 7 Section 3 of the By-Laws of the Supervisory Board of the Company, completed the composition of the Audit Committee by appointing Mr. Marek Grzybowski and Mr. Paweł Ziółkowski to the positions of Audit Committee Members,
- the Supervisory Board, acting pursuant to Art. 2 Section 5 of the By-Laws of the Audit Committee of Supervisory Board of the Company, appointed Mr. Marek Grzybowski to the function of Chairman of the Audit Committee.

[More>>](#)

Cyfrowy Polsat shares



Data	Maximum price (PLN)	Minium price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2020-07-20	29.68	28.54	29.30	- 0.07	16.09
2020-07-21	30.30	28.88	29.44	0.48	22.77
2020-07-22	29.90	29.18	29.38	- 0.20	13.11
2020-07-23	29.86	29.28	29.50	0.41	8.81
2020-07-24	29.52	28.90	29.30	- 0.68	9.76



Investor's calendar



23 July 2020	Annual General Meeting
13 – 27 August 2020	Closed period prior to the publication of H1 2020 results
27 August 2020	Consolidated semi-annual report for H1 2020
5 – 7 October 2020	ERSTE conference (online) „The Finest CEElection Investor Conference 2020”
27 October – 10 November 2020	Closed period prior to the publication of Q3 2020 results
10 November 2020	Quarterly report for Q3 2020

