



Cyfrowy Polsat IR Newsletter

29 June – 5 July 2020



N E T I A

Rp.pl
30 June 2020

Telecoms are preparing for purchases

by Urszula Zielińska

The lack of decisions from the government and the Office of Electronic Communications is withholding investments worth ca. PLN 2.5 billion.

Mobile telecoms in Poland are slowly preparing to select vendors for 5G infrastructure, operating in the so called C-Band (3.6 GHz).

Preparations are ongoing in Orange Polska and T-Mobile Polska in connection with the fact that their main shareholders have both announced global tenders. As we hear, also P4, Play network operator, has also started preparations.

The telecoms have to wait with their decisions on the choice of vendors for the final security conditions, which UKE is expected to include in the terms of frequency reservations in the new auction. Meanwhile, UKE is waiting for a new head.

Telko.in
30 June 2020

PAP: market analysis before new 5G auction

by Łukasz Dec, based on PAP

“It is necessary to repeat the analysis of the situation on the market before announcing the new process regarding the distribution of the 3.6 GHz band for 5G because the pandemic has upturned the economic situation, which has its impact on the telecommunications market,” Krzysztof Dyl, acting head of the Office of Electronic Communications, told the Polish Press Agency (PAP) in an interview.

He did not confirm early signals sent by UKE that the new process could begin before the end of the current holiday season. He pointed out that new elements need to be incorporated in the auction documentation, such as new obligations of frequency holders with regard to national security (introduced by the anti-Covid legislation Anti-Crisis Shield 3.0) as well as potential new coverage requirements, given that 5G networks have already been launched (on other resources than the C-Band) and are successively covering new areas of the country.

Krzysztof Dyl did not exclude the possibility of distributing the C-Band in a process different than an auction.

Telko.in
1 July 2020

Orange presents its 5G offering

by *Łukasz Dec*

Orange Polska presented the details of its offering of 5G mobile services, launched based on the 2100MHz frequency band. All owners of appropriate handsets had use 5G at no additional cost provided they are subscribed to a package worth PLN 75 per month or higher.

This applies to subscribers of tariffs for individual customers and Love packages (bundled offering) as well as subscribers of services for firms. The latter group has the option to activate 5G services on their devices for a sum of PLN 9.9 net even if their monthly subscription fee is lower than the required threshold.

The telecom's offer currently includes 7 devices which support 5G 2100.

Polish Press Agency
2 July 2020

ITI Neovision launches preparations for IPO

by *seb/ana*

The company informed in its report on activities for 2019 that the Extraordinary General Meeting of Shareholders has decided on the dematerialization of share and on the launch of preparations for an IPO on the WSE.

The report also states that Group Canal+ SA has announced its intention to remain a strategic shareholder in ITI Neovision irrespective of the IPO process.

The company also informed that the EGM held in May adopted a resolution to change the firm's name to Canal+ Polska.

The current shareholders of the company are Canal+ SA registered in France with 51% of shares, TVN Media registered in Poland with 32% of shares and LGI Global Ventures Holding registered in the Netherlands with 17% of shares.

The company operates a DTH service under the brand Platforma Canal+ (formerly Platforma nc+), which offers subscribers packages of TV channels both produced in-house as well as based on licenses from other broadcasters, as well as VOD services. ITI Neovision is also a TV producer as well as internet and telephony services provider.

In 2019, ITI Neovision sported revenues of PLN 2.27bn, with EBIT at PLN 105.7m and net profit at PLN 87.7m. The company hired 1,333 people in the end of 2019.

Wirtualnedia.pl
3 July 2020

Thanks to the deal with Inea 1 million households are within the footprint of T-Mobile's optic fiber Internet
by jk

T-Mobile Polska has signed an agreement with Inea Polska on access to the latter's open fiber optic networks Fiberhost built under the POPC1 and POPC3 programs (EU funded). Thanks to this T-Mobile can now reach over 1 million households with its offering.

In December 2019, T-Mobile signed an agreement to use the open fiber optic networks Fiberhost constructed under the POPC2 program. In February this year, this cooperation was extended to include Fiberhost commercial networks, i.e. those constructed entirely from own funds.

Recent events



Current report no. 23 2 July 2020

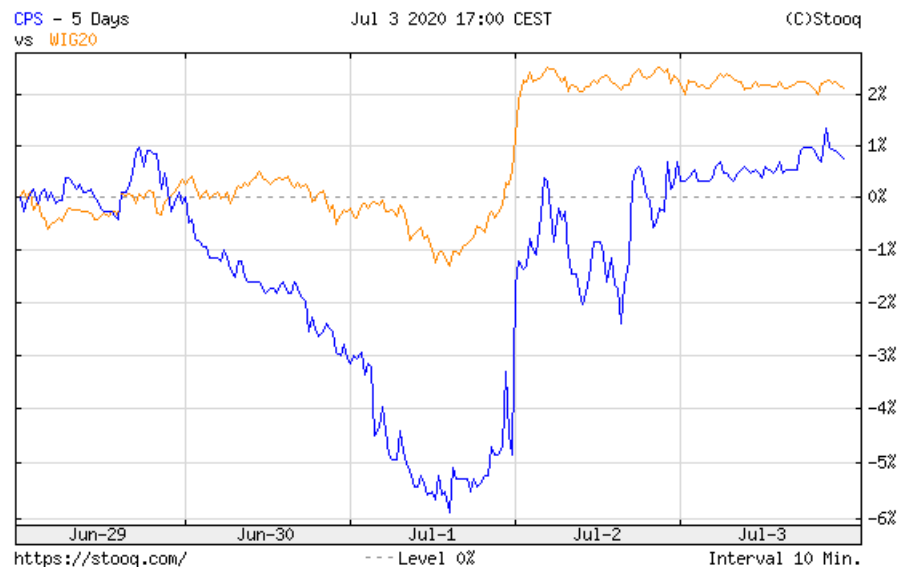
In connection with the current report No. 16/2020 of Cyfrowy Polsat S.A. (the “**Company**”) dated April 30, 2020 regarding the execution by a subsidiary Telewizja Polsat sp. z o.o. (“**Telewizja Polsat**”) with Bauer Media Invest GmbH and Bauer Polen Invest GmbH of the Preliminary Share and Rights Purchase Agreement concerning: (i) an acquisition from Bauer Media Invest GmbH of 100 shares in Grupa Interia.pl spółka z ograniczoną odpowiedzialnością with its registered office in Kraków (“**GIGO**”), representing 100% of the share capital of GIGO and carrying the right to exercise 100% of the total number of votes at the Shareholders' Meeting of GIGO; and (ii) an acquisition from Bauer Polen Invest GmbH of all rights and obligations of a limited partner of Grupa Interia.pl Media spółka z ograniczoną odpowiedzialnością spółka komandytowa with its registered office in Kraków (“**GIKO**”) (the “**Preliminary Agreement**”) (the “**Transaction**”), the Management Board of the Company hereby informs that on July 2, 2020 Telewizja Polsat received the decision of the President of the Office for Competition and Consumer Protection granting unconditional consent for the concentration consisting in the acquisition by Telewizja Polsat of exclusive control over Interia Group companies: GIGO, GIKO, Grupa Interia.pl spółka z ograniczoną odpowiedzialnością sp.k., Mobiem Polska sp. z o.o. and Mobiem Polska spółka z ograniczoną odpowiedzialnością sp.k., which amounts to the satisfaction of the condition precedent set forth in the Preliminary Agreement.

In connection with the above the Company informs that the closing of the Transaction, as stipulated by the Preliminary Agreement, is planned in July 2020.

Cyfrowy Polsat shares



Data	Maximum price (PLN)	Minium price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2020-06-29	27.44	26.92	27.10	0%	13.35
2020-06-30	27.34	26.24	26.30	- 2.95%	18.52
2020-07-01	26.60	25.54	25.82	- 1.83%	16.74
2020-07-02	27.36	26.20	27.32	5.81%	41.66
2020-07-03	27.50	27.18	27.34	0.07%	6.31



Investor's calendar



23 July 2020	Annual General Meeting
13 – 27 August 2020	Closed period prior to the publication of H1 2020 results
27 August 2020	Consolidated semi-annual report for H1 2020
5 – 7 October 2020	ERSTE conference (online) „The Finest CEElection Investor Conference 2020”
27 October – 10 November 2020	Closed period prior to the publication of Q3 2020 results
10 November 2020	Quarterly report for Q3 2020

