



Cyfrowy Polsat IR Newsletter

1 – 7 June 2020



N E T I A

Bankier.pl
2 June 2020

Advertising market in Poland grew by 0.5% in Q1 2020 to the level of PLN 2.1 billion

Source: PAP Biznes

According to the data of the Publicis Groupe advertising holding, in the first quarter of 2020 the value of the advertising market in Poland amounted to PLN 2.1 billion (up by 0.5%). All media, except for the Internet (+7.5%) and radio (+1%) recorded the decrease in value. TV and outdoor advertising has lost 3.1% and 3.5%, respectively, whereas newspapers and magazines – 11.8% and 8,4%, respectively. Advertising expenditures in cinemas decreased by 13.5%, which was caused by closing of cinemas in the middle of March 2020 due to the coronavirus epidemics.

In the opinion of Publicis Groupe the first quarter of 2020 was the last quarter this year with the positive dynamics of advertising expenditures

“Looking from the perspective of the entire 2020 on the Polish market, in our opinion two scenarios are possible, of course depending on the Covid situation. If we observe the decline in infection rates and defrosting of the economy, the advertising market will drop by 7.3% in 2020 according to our estimations. However, if the infection rate continues to grow and restrictions are re-entered again, we expect that the advertising market will decrease by 14% per annum. Estimations of the European Commission indicate that the next year when the world will be able to work with full force, there will be a fast rebound and the GDP growth in Euro zone will amount to as many as 6.3% and 4.1% in Poland. Let’s hope that this scenario will prove right”, said the Investment Director, Iwona Jaśkiewicz-Kundera, quoted in the press release.

Parkiet.com
2 June 2020

Orange Polska to launch 5G network in July

by Urszula Zielińska

Orange Polska informed that it intended to launch the 5G network on 1 July 2020, based on the already owned 2.1 GHz frequency. At the first stage, the network will include 1600 transceivers, and 6 million people will be in its network coverage, among others in Warsaw, Łódź, Kraków and Katowice.

So far, Polkomtel, the operator of Plus network (Cyfrowy Polsat Group), has informed about launching a commercial 5G network in 2.6 GHz band. 5G services based on 2.1 GHz band will be also provided by Play and T-Mobile Polska.

PAP Biznes
4 June 2020

Orange Polska has an agreement with trade unions, including among others changes to anniversary bonuses

by kuc/osz

Orange Polska has concluded an agreement with trade unions concerning, among others, changes in payment of anniversary bonuses.

It was agreed that the to-date system of anniversary bonuses will cease to exist starting from April 2021. At the same time in the period from April to December 2021 the employees who reach the tenure of 15 to 30 years will receive a one-off bonus in the amount depending on the work tenure.

As a result, the provisions for the Company's liabilities to pay future anniversary bonuses will be released. The financial effect of this changes will be recognized in the results of the second quarter of 2020.

The Company informed that the negotiations resulted from an intention to partially compensate the negative impact of COVID-19 pandemics on the business goals of Orange Polska.

Parkiet.com
5 June 2020

Cyfrowy Polsat > The Management Board approved dividend. This year's payout is higher but it will be paid in instalments

by ZIU

The Management Board of Cyfrowy Polsat recommends payment of the dividend for 2019 in the amount of PLN 1 per share. It is by 7 groszy more than a year before. The Management Board's proposal has been approved by the Supervisory Board.

The Company recommends payment of dividend in two instalments: the first instalment in the amount of PLN 0.35 per share to be paid on 22 October 2020, and the second instalment in the amount of PLN 0.65 per share on 11 January 2021.

The recommendation prepared by the Management Board of Cyfrowy Polsat takes into account a possible participation in the process of sale of 3.4-3.8 GHz frequency band, acquisition of Interia Group, economic factors related to the epidemics and new projects.

Current report 20/2020
3 June 2020

Motion of the Management Board and the opinion of the Supervisory Board concerning the distribution of profit for the financial year ended December 31, 2019

The Management Board of Cyfrowy Polsat S.A. (the "Company") hereby informs that on June 3, 2020 it adopted a resolution on the submission to the Supervisory Board of the Company for assessment of a motion concerning the distribution of the Company's profit for the financial year ended December 31, 2019.

The Management Board recommends to the General Shareholders Meeting:

- to allocate the entire net profit earned by the Company in the financial year ended December 31, 2019, amounting to PLN 586,802,125.73 (say: five hundred eighty six million eight hundred and two thousand one hundred twenty five zlotys and seventy three grosze), for distribution as dividends to the shareholders of the Company, and
- to allocate the amount of PLN 52,743,890.27 (say: fifty two million seven hundred forty three thousand eight hundred ninety zlotys and twenty seven grosze) from the reserve capital for distribution as dividends to the shareholders of the Company. As at December 31, 2019, the amount of the reserve capital available for distribution was almost PLN 3.4 billion.

The total amount of the recommended dividends to the shareholders of the Company amounts to **PLN 639,546,016.00** (say: six hundred thirty nine million five hundred forty six thousand sixteen zlotys), i.e., **PLN 1.00 (say: one zloty) per share**.

Furthermore, the Management Board of the Company recommends, in accordance with the provisions of article 348 § 4 of the Commercial Companies Code, that the dividend day be scheduled for October 15, 2020, and the dividend payout be made in two tranches as follows:

- the first tranche in the amount of PLN 223,841,105,60 (say: two hundred twenty three million eight hundred forty one thousand one hundred five zlotys and sixty grosze), i.e., **PLN 0.35** (say: thirty five grosze) per share – on **October 22, 2020**, and
- the second tranche in the amount of PLN 415,704,910,40 (say: four hundred fifteen million seven hundred four thousand nine hundred ten zlotys and forty grosze), i.e., **PLN 0.65** (say: sixty five grosze) per share – on **January 11, 2021**.

[More>>](#)

Cyfrowy Polsat shares



Data	Maximum price (PLN)	Minium price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2020-06-01	26.72	25.58	26.34	0.84	16.00
2020-06-02	26.86	25.96	26.86	1.97	21.04
2020-06-03	27.56	26.50	26.60	-0.97	16.57
2020-06-04	26.66	26.12	26.66	0.23	23.29
2020-06-05	28.00	26.44	28.00	5.03	24.69



Investor's calendar



13 – 27 August 2020	Closed period prior to the publication of H1 2020 results
27 August 2020	Consolidated semi-annual report for the 1st half of 2020
27 October – 10 November 2020	Closed period prior to the publication of Q3 2020 results
10 November 2020	Quarterly report for Q3 2020

