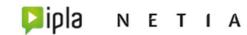


Cyfrowy Polsat IR Newsletter

6 - 19 April 2020







Press review



Parkiet 7 April 2020

COVID-19 affected mobile number porting figures

bv Urszula Zielińska

378 thousand mobile numbers were ported between mobile operators in Q1 2020 (-11% yoy).

Once again Polkomtel, a Cyfrowy Polsat Group company, recorded the highest positive balance (gain of over 20 thousand MSISDNs).

Positive balance was also posted by Orange Polska (+9.4 thousand) while T-Mobile Polska lost some 9.1 thousand MSISDN's. P4 lost 67.5 thousand mobile numbers due to mobile number porting.

Once the mobile virtual network operators (MVNO) are included, the second spot went to Premium Mobile (also a Cyfrowy Polsat Group company) which posted a positive MNP balance of over 17.3 thousand MSISDNs.

March was the month with the smallest number of number porting operations (110.5 thousand). It was the first month affected by the Covid-19 epidemics. Only 3.9 thousand users changed their mobile operators in the last week of March.

Wirtualnemedia.pl 16 April 2020

Play takes a PLN 1.2 bn loan – it will prepay part of its debt

by tw

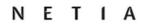
P4, the operator of Play telecommunication network, has been granted a new three-year credit line in the amount of PLN 1.2 bn. Most of the obtained funds will be used towards early repayment of the company's current debt.

At the end of 2019 the net debt of Play Communications was PLN 6.63 bn (2.72x adjusted EBITDA).

Play also informed that it will pay out the regular dividend in the amount of PLN 419.5 million, or PLN 1.65 per share. May 4 is the date on which the title to the dividend will be determined while the payout itself will take place on May 12.







Press review



Cyfrowa.rp.pl 16 April 2020 Covid-19 hits Polish 5G. Spectrum auction has been suspended

bv Urszula Zielińska

The Office of Electronic Communications (UKE) announced that the deadline for submitting the preliminary bids in the auction for the spectrum from the 3480-3800 MHz (5G) band has been delayed due to coronavirus epidemics.

The original deadline was April 23. Bid submittal has been suspended since March 31. Once the bid submittal deadline passes, the time granted for submittal of preliminary bids will continue. Thus, at the moment when the end of the epidemics is announced, the operators will still have slightly more than three weeks for submitting their bids.

Rp.pl 16 April 2020 Roaming revenues declined. Operators are asking for higher prices

by Urszula Zielińska

A report on the operation of the "roam like at home" principle, which was published by the Office of Electronic Communications (UKE), indicates that the biggest Polish operators were posting positive margins from roaming services. As a result, the regulator was less willing to grant the operators the right to levy additional charges from users. The requests for roaming surcharge filed by Play Communications and Polkomtel (Cyfrowy Polsat Group) were rejected. Currently Orange Polska and T-Mobile Polska are waiting for the regulator's decision.

In the opinion of Orange Polska, the statement that roaming surcharges enable covering the cost of providing the roaming services in the EU is closer to the truth than that such surcharges generate profits. "All the operators filed for surcharges, which demonstrates that they are expecting loss, even if the bottom line for the previous year was positive," says the spokesman of Orange Polska.







Cyfrowy Polsat shares



Data	Maximum price (PLN)	Minium price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)	CPS - 5 Days vs WIG20
2020-04-06	24.96	23.92	24.00	- 1.48	22.41	MAN MAN
2020-04-07	24.40	23.98	24.00	0.00	17.34	
2020-04-08	24.80	23.70	24.80	3.33	38.13	
2020-04-09	25.94	24.80	25.80	4.03	22.15	
2020-04-10	-	-	-	-	-	\\\\\\
2020-04-13	-	-	-	-	-	
2020-04-14	25.98	24.96	25.34	- 1.78	8.45	
2020-04-15	25.22	24.76	24.96	- 1.50	30.27	
2020-04-16	25.16	24.00	24.48	- 1.92	18.22	
2020-04-17	25.20	24.46	24.90	1.72	12.54	Apr-9 https://stooq.com/







Investor's calendar



20-21 April 2020	Wood&Co - EM Consumer & Industrials Conference (EM Consumer & Industrials Conference (virtual event)				
30 April – 14 May 2020	Closed period prior to the publication of Q1 2020 results				
14 May 2020	Quarterly report for Q1 2020				
6 – 20 August 2020	Closed period prior to the publication of H1 2020 results				
20 August 2020	Consolidated semi-annual report for the 1st half of 2020				
27 October – 10 November 2020	Closed period prior to the publication of Q3 2020 results				
10 November 2020	Quarterly report for Q3 2020				





