



Cyfrowy Polsat IR Newsletter

23 – 29 March 2020



N E T I A

Parkiet
23 March 2020

Asseco Poland posted PLN 84 million of net profit in Q4 2019

by *ISBnews, gwol*

Asseco Poland posted PLN 10.7 billion of consolidated revenue in 2019 (vs. PLN 9.3 billion in 2018), consolidated EBIT of PLN 976.2 million (PLN 796.8 million a year earlier) and PLN 322.4 million of consolidated net profit (PLN 333.3 million in 2018).

Major events from 2019 mentioned by Asseco's CEO, Mr. Adam Góral, included Cyfrowy Polsat Group becoming Asseco's shareholder (with a 22.95% stake).

"The strategic alliance with Cyfrowy Polsat Group opens new chances and development opportunities for our business. Thanks to close cooperation we can acquire unique, unachievable for any other company in Central-and-Eastern Europe, references which may enable us to build sustainable competitive edge and significantly strengthen our position in the telecommunication industry. Taking into account the scale and the areas of operation of Cyfrowy Polsat Group, the move presents an enormous opportunity for Asseco's teams working for the telecommunications and media sectors, as well as for the banking and power engineering sectors. At the same time, I would like to stress that tightening of the business relations between Asseco Poland and Cyfrowy Polsat will be taking place at "arm's length," with both companies operating autonomously and being managed by their existing leaders. I am convinced that the capital involvement of Cyfrowy Polsat Group may contribute to further growth of value of Asseco Poland," said Asseco Poland CEO.

Puls Biznesu
25 March 2020

Asseco and Polsat finalize the agreement

by *Urszula Zielińska*

Management Board of Asseco Poland recommends dividend payout for 2019 in the amount of PLN 250 million (PLN 3.01 per share).

While presenting Asseco Poland's results for 2019, the company's CEO, Mr. Adam Góral, presented the information on the status of the work, started at the end of last year, regarding the cooperation agreement between Cyfrowy Polsat and Asseco.

"It is a very complex process but it has now come to a more advanced phase. We hope that in near future things will move forward, and then we will need still 3-4 months to finalize the agreement since we are talking about a big system," said Mr. Góral.

Before the agreement is finalized, a bridge agreement will be probably be signed to enable continuation of the work that is already going on.

Telko.in
26 March 2020

T-Mobile will introduce zero-rate for specific e-learning platforms

by Tomasz Świderek

T-Mobile Polska has declared that it will introduce unlimited access (the so-called zero-rate) for the e-learning platforms specified by the ministry of science and education.

It is the operator's response to the appeal made by Deputy Prime Minister Jarosław Gowin regarding access to mobile Internet for undergraduate and Ph.D. students.

Moreover, T-Mobile declared that it could develop the similar solution for the remaining levels of education and it was in talks with the Minister of Digital Affairs about the matter.

Wirtualnemedi.pl
27 March 2020

Orange Flex offers 200 GB of Internet access for two months for pupils, parents and teachers

by jk

In connection with the coronavirus pandemics, Orange Polska has developed an offer intended to support on-line education. While using Orange Flex, during two months pupils, their parents, university students, Ph.D. students and teachers will be able to enjoy 100 GB monthly data bundle which will be offered for PLN 1.

The new option is for the time being available to the new users of Orange Flex only. As regards the existing users, the operator is working on a different solution.

Parkiet
27 March 2020

UKE will consider further steps for 5G auction after the first stage

by Urszula Zielińska

The President of the Office of Electronic Communications ("UKE") confirmed that the previously announced deadline for placing the preliminary bids in the auction for spectrum from the 3.4-3.8 GHz band (generally called the 3.6 GHz band), i.e. 23 April 2020, remained unchanged. Further steps will be decided by UKE at a later date.

The initial amount of bids, namely PLN 450 million per frequency block, has been maintained.

Four spectrum reservations will be awarded among those participants of the auction who currently hold spectrum for provision of nationwide mobile services and who will demonstrate capital expenditures amounting to at least PLN 1 billion (excl. VAT).

In the opinion of UKE President, telecommunications could be the industry which propels the coronavirus-affected economy.

Orange Polska, T-Mobile Polska and Play Communications have declared their participation in the auction. As regards Cyfrowy Polsat Group, the board of this potential participant of the auction has not made a relevant decision yet.

Press release
27 March 2020

Free 10 GB for all customers of Plus and Plush under the #zostańwdomu (#stayhome) action

Threats related to coronavirus and the recommendations to stay at home led to the substantial increase in the volume data transmitted in Plus network. To meet customers' needs related to performance of daily duties remotely, including learning and work as well as various forms of entertainment in the Internet, under the #zostańwdomu (#stayathome) action, the operator has prepared a free 10 GB data pack for all customers of Plus and Plush.

All customers of Plus using prepaid, MIX and postpaid offers, as well as all users of prepaid and postpaid Plush offers may, at any moment from March 27th, activate a free 10GB data pack until the end of April. In case of prepaid offers, the said data pack is valid for 30 days, whereas for postpaid offers – until the end of the first full settlement period.

Activation of the free data pack

In order to activate a free 10 GB data pack in Plus Postpaid, Plus Internet, Plush Postpaid and Plush Internet, you just need to send a free SMS to 80123 saying „10GB”. Whereas in order to activate a free data pack in Plus Prepaid, Plus MIX and Plush Prepaid offers, you just need to enter a short code *136*11*010# and press “call” button.

Additional 20 GB data pack for PLN 10

If there is a bigger demand for additional data transfer, all customers of Plus and Plush, who actively use the Internet, starting from March 27th, have a possibility to activate an additional 20 GB data pack for PLN 10 for 30 days in case of prepaid offers, whereas for postpaid offers – until the end of the first full settlement period. A user may activate as many additional 20 GB data packs as he/she wishes.

Activation of the additional 20 GB data pack for PLN 10

In order to activate additional 20 GB for PLN 10 in Plus Postpaid, Plus Internet, Plush Postpaid and Plush Internet, you just need to send a free SMS to 2601 saying „EXTRA 20GB”. Whereas in order to activate 20 GB for PLN 10 in Plus Prepaid, Plus MIX and Plush Prepaid offers, you just need to enter a short code *136*11*020# and press “call” button.

In each offer, both data packs may be also activated by contacting the Customer Care Department at 601 102 601.

To-date conveniences under #zostańwdomu (#stayathome) action

New data packs extend a list of conveniences for all people staying at home. We launched earlier the following options:

- Fixed-line Internet Access in HFC, ETTH, PON technologies accelerated to maximum data transfer speeds, even up to 1 Gb/s, without any additional fees,
- 17 additional channels for all viewers in Plus network in a free package of IPLA PLUS, including the total of 22 channels,
- TIDAL without data limit and a free 90-day access to TIDAL for all new users of the music service,
- Additional 25 channels under a decoded „open window” for subscribers of satellite TV and cable TV in IPTV technology of Cyfrowy Polsat.

A Message: #zostańwdomu (#stayathome) on smartphone displays

In order to increase the reach of the social action, a special message [#zostańwdomu \(#stayathome\)](#) is displayed on the screens of smartphones in Plus network which support certain technical requirements.

Press release
27 March 2020

Polsat Group donates 2 thousand connected tablets to orphanages and family-run orphanages as well as to foster families and educational care facilities

Plus, together with Cyfrowy Polsat and the POLSAT Foundation, will donate 2 thousand tablets to orphanages, family-run orphanages, foster families and educational care facilities in Poland. The action is above all carried out in response to families' and children's needs connected with distance education, as well as the continuation of supporting #zostanwdomu (#stayathome) social action.

Due to a lack of adequate equipment and problems with Internet access, many pupils and students are unable to participate in distance education while using the latest technologies. In a situation which is difficult for them, while trying to equalize their chances of acquiring knowledge, Plus, Cyfrowy Polsat and the POLSAT Foundation have decided to support those establishments, which, because of the number of people they have under their care, are most affected by the problems resulting from the necessity of resorting to distance learning.

The POLSAT Foundation, which for many years has been involved in providing aid to those in need, will act as an intermediary in distributing more than 2 thousand connected tablets. The equipment will go to orphanages, family-run orphanages, foster families and educational care facilities all over Poland.

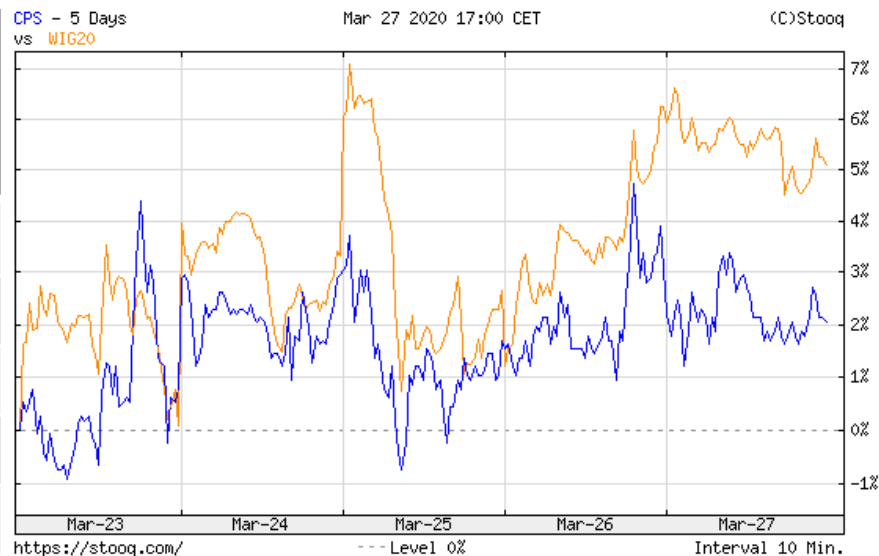
"Thanks to the POLSAT Foundation's involvement, we are able to donate over 2 thousand tablets to those who are most in need. People that we have decided to support have found themselves in a particularly difficult situation, especially as regards distance education. And since aid to children has been a part of our Group's activities for many years, thus we are pleased to take action also this time," says **Mirosław Błaszczuk**, the CEO of Cyfrowy Polsat and Polkomtel, the operator of Plus mobile network.

"By doing so, we want to make the lives of these families and children easier in the new circumstances and to provide them with access to knowledge, to their friends and their loved ones. I hope that thanks to our support their contact with school will be somewhat easier, doing homework will be more effective and pleasant while their leisure time will be diversified," said **Krystyna Aldridge-Holc**, the President of POLSAT Foundation.

Cyfrowy Polsat shares



Data	Maximum price (PLN)	Minium price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2020-03-23	24.76	23.38	23.90	- 2.05	15.51
2020-03-24	24.70	23.86	24.42	2.18	17.32
2020-03-25	24.60	23.46	24.12	- 1,23	16.72
2020-03-26	24.96	23.90	24.44	1.33	11.06
2020-03-27	24.62	24.00	24.20	- 0.98	8.49



Investor's calendar



14 May 2020	Quarterly report for Q1 2020
6 – 20 August 2020	Closed period prior to the publication of H1 2020 results
20 August 2020	Consolidated semi-annual report for the 1st half of 2020
27 October – 10 November 2020	Closed period prior to the publication of Q3 2020 results
10 November 2020	Quarterly report for Q3 2020

