



Cyfrowy Polsat IR Newsletter

13 – 19 January 2020



N E T I A

Cyfrowa.rp.pl
13 January 2020

Orange and Play: bidding in the 5G auction should start from PLN 248 million

by Urszula Zielińska

The consultations regarding the first spectrum auction in Poland for 5G networks, which will operate in the 3.4–3.8 GHz frequency band, has just ended.

According to the information obtained by “Rzeczpospolita” daily, part of the auction’s participants would like to see reduction of the initial prices for the four spectrum blocks which will be offered during the auction.

The regulator proposed that the bid bond for an 80 MHz frequency block be PLN 450 million. In the opinion of P4 and Orange Polska, according to the valid regulations the bid bond should be PLN 248 million. As a result, the two operators have requested that the initial price be adjusted accordingly and reduced from the proposed PLN 450 million down to PLN 230–248 million (P4) and PLN 248 million (Orange).

According to “Rzeczpospolita”, Orange is in addition of the opinion that reduction of the initial price could be linked to higher requirements in terms of capital expenditures related to the number of base stations, with the respective numbers increased to 0.5 thousand, 1.5 thousand and 3 thousand at the end of 2021, 2023 and 2025, respectively (the regulator’s proposal is 200 and 500 stations at the end of 2023 and 2025, respectively).

The auction of the spectrum from the 3.4–3.8 GHz is expected to be completed in July 2020 at the latest, while by year-end the 5G network should be operational in at least one city. Play and Plus (Cyfrowy Polsat Group) want to launch the network in a different frequency band.

Puls Biznesu
13 January 2020

An Asseco director joins Polkomtel’s board

by GSU

The Supervisory Board of Polkomtel (a Cyfrowy Polsat Group company) has appointed Mr. Radosław Semkło to the position of Management Board Member responsible for the IT area.

Polkomtel’s new board member has been working for Asseco since 2010 and currently holds the position of the Director of the Telecommunications and Media Division and he will continue in his current capacity following the appointment.

At the end of 2019 Cyfrowy Polsat acquired 22.95% of shares of Asseco Poland.

In accordance with earlier announcements, further stages of cooperation between the two companies will see signing of a shareholders' agreement, which will be followed by agreeing the terms and signing of a contract for the transformation of Polsat group's IT systems by Asseco.

Wirtualnemedia.pl
15 January 2020

Polo TV, Eska and Disco Polo Music were the most watched music channels in 2019

by Michał Kurdupski

As Nielsen Audience Measurement data show, Polo TV (Cyfrowy Polsat Group), with an audience share of 0.67% (+2.77 YoY), was the most popular music channel in 2019. Eska TV (Cyfrowy Polsat Group) was second with a share of 0.36% (-15% YoY), while Disco Polo Music (Cyfrowy Polsat Group) was third with an audience share of 0.12% (-17.48% YoY).

Eska Rock TV (Cyfrowy Polsat Group) recorded the highest growth of audience share – up by 177.8% YoY, to 0.03%.

Parkiet.com
17 January 2020

UOKiK has agreed to acquisition of Multimedia by Vectra. But not unconditionally

by Urszula Zielińska

The Office of Competition and Consumer Protection (“UOKiK”) expressed consent to acquisition of Multimedia Polska by Vectra. Vectra is the no. 2 and Multimedia Polska is the no.3 operator in terms of customer base size on the Polish cable TV market.

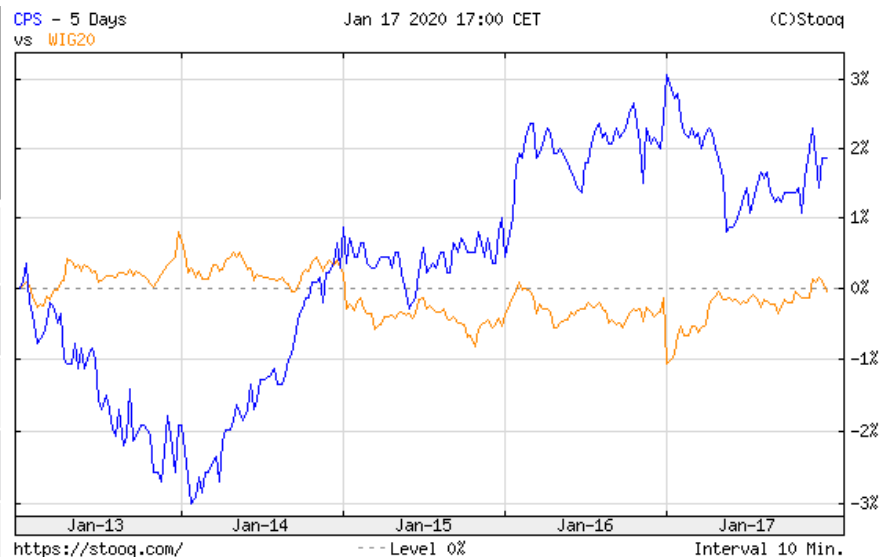
The acquisition may take place on the condition of Vectra selling its cable networks in 8 cities in which the parties involved in the deal have the biggest market shares. Moreover, in further 13 cities Vectra must enable the consumers to make a cost-free change of the cable operator.

The cities and towns where Vectra must sell its own or Multimedia's cable network, together with the customer base, are: Gorzów Wielkopolski, Kwidzyń, Łowicz, Olsztyn, Ostróda, Pogórze, Pruszcz Gdański and Stargard. The networks should be acquired by an independent investor who is unrelated to Vectra's capital group. Such an investor will have to be accepted by the Office of Competition and Consumer Protection.

Cyfrowy Polsat shares



Data	Maximum price (PLN)	Minium price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2020-01-13	28.20	27.24	27.54	- 1.43	8.99
2020-01-14	28.32	27.20	28.16	2.25	11.89
2020-01-15	28.38	28.00	28.36	0.71	6.65
2020-01-16	28.82	28.20	28.76	1.41	9.56
2020-01-17	29.10	28.30	28.60	- 0.56	14.45



Investor's calendar



27 February – 12 March 2020	Closed period prior to the publication of 2019 results
12 March 2020	Annual report and consolidated annual report for 2019
16 17 March 2020	PKO BP: CEE Capital Markets Conference - London 2020
30 April – 14 May 2020	Closed period prior to the publication of Q1 2020 results
14 May 2020	Quarterly report for Q1 2020
6 – 20 August 2020	Closed period prior to the publication of H1 2020 results
20 August 2020	Consolidated semi-annual report for the 1st half of 2020
27 October – 10 November 2020	Closed period prior to the publication of Q3 2020 results
10 November 2020	Quarterly report for Q3 2020