



Cyfrowy Polsat IR Newsletter

12 - 25 August 2019



N E T I A

Telko.in
13 August 2019

Orange Flex is becoming “narrower” but cheaper *by Marek Jaślan*

Orange Polska has introduced changes to the Flex service, introduced this May, which enables users to purchase telecommunication services via an application.

The number of price plans has been reduced from 10 to 4. At the same time, the mobile Internet bundles grew in size.

The price of the cheapest price plan was reduced from PLN 31 to PLN 25. At present a customer choosing that option will be offered 15 GB for data transmission (6 GB earlier). The remaining Orange Flex price plans cost respectively PLN 30 (with a 30 GB bundle), PLN 50 (with a 50 GB bundle), and PLN 80 (with a 100 GB bundle).

Rzeczpospolita
14 August 2019

A high fine for UPC *by Urszula Zielińska*

UPC Polska was fined nearly PLN 33 million by the Office of Competition and Consumer Protection (UOKiK) who stated that the operator used prohibited clauses in its customer contracts and regulations.

The regulator pointed to such things, among others, as imprecise wording with regard to introducing the pricing in indefinite contracts. Moreover, the regulator questioned the arbitrary nature of the company’s judgment as to whether requesting a visit by technical support was justified or not (which meant an additional charge for the customer if the visit was considered unjustified by the operator).

UOKiK’s decision is not final. The operator intends to appeal against it.

Telko.in
20 August 2019

3S is already owned by P4 *by Tomasz Świderek*

P4, the operator of Play network, informed of finalization of acquisition of 3S, the operator of regional fiber-optic networks and of a data center.

The transaction’s value was EUR 96 million (PLN 410 million). While acquiring 3S, P4 also acquired its subsidiaries: 3S Data Center, 3S Fibertech and 3S BOX.

Parkiet.com
20 August 2019

Netia posted PLN 15.53 million of net profit in Q2 2019

Source: ISBNews, gwol

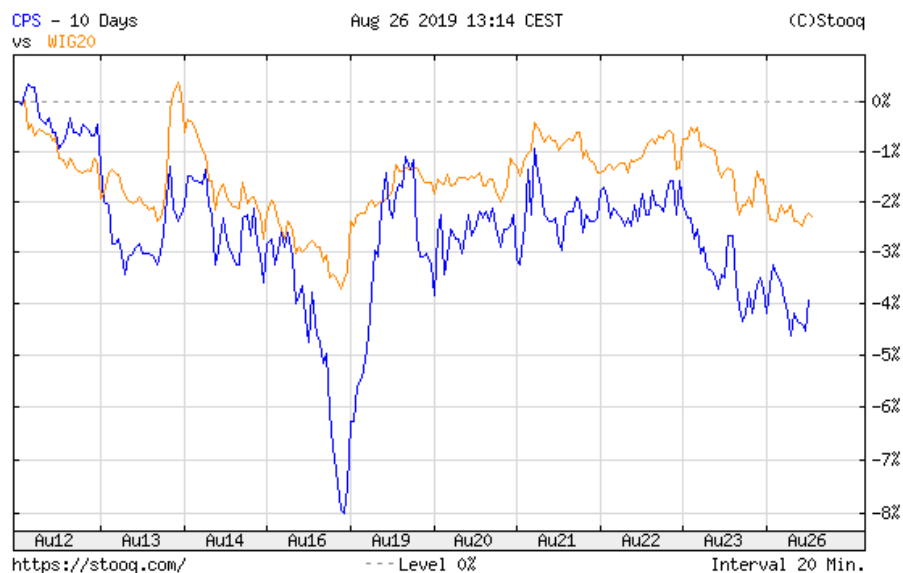
In Q2 2019 Netia posted PLN 15.53 million in consolidated net profit (versus PLN 11.72 million a year earlier). EBITDA (according to IAS 17) was PLN 90.12 million (+9% QoQ, -3% YoY). EBITDA (according to IFRS 16) was PLN 114.26 million (+7% QoQ).

Consolidated revenue amounted PLN 325.65 million (PLN 342.87 million a year earlier). According to the operator the decline of revenue was mainly the outcome of the lower number of services (RGUs), including in particular the services relying on regulated access in the B2C area, and also the result of continuing price pressure on voice services. At the same time, Netia successively increased the number of broadband Internet access services offered via own network and the number of TV services (up by 13%YoY and 2% QoQ). In the major product categories from the B2B area, the company recorded stable trends for traditional telecommunication services and return to positive trends in the field of data transmission and wholesale telecommunication traffic.

Cyfrowy Polsat shares



Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2019-08-12	29,14	28,60	28,80	- 0,96	9,50
2019-08-13	28,78	27,92	28,28	- 1,81	12,06
2019-08-14	28,60	27,76	27,90	- 1,34	16,64
2019-08-16	28,32	26,56	26,76	- 4,09	12,73
2019-08-19	28,68	27,00	28,00	4,63	15,20
2019-08-20	28,46	27,72	28,28	1,00	11,24
2019-08-21	28,76	28,00	28,26	- 0,07	11,78
2019-08-22	28,60	27,94	28,48	0,78	8,62
2019-08-23	28,66	27,52	27,86	- 2,18	9,84



Investor's calendar



15 – 29 August 2019	Closed period prior to the publication of H1 2019 results
29 August 2019	<p>Publication of the consolidated semi-annual report for the 1st half of 2019</p> <p><i>Schedule of publication (CET):</i></p> <p>7.00 am Publishing H1 2018 report in ESPI (WSE's publishing system)</p> <p>8.00 am Publishing H1 2018 report and additional materials on our website: http://www.grupapolsat.pl/en/arc/results</p> <p>10.00 am Meeting with investors and analysts (Radisson Blu Centrum Hotel, conference room: Polonia 3, 1st floor, Grzybowska 24, Warsaw)</p> <p>4:00 pm Conference call with investors and analysts</p> <p><i>Details of conference call:</i></p> <p>Date: 29th August 2019</p> <p>Time: 4.00 pm (Warsaw), 3.00 pm (London), 10.00 am (New York)</p> <p>Phone numbers: +44 207 194 3759 (international) 22 583 9021 (Poland)</p> <p>Conference ID: 22 583 9021 (Poland)</p> <p>The conference call will be conducted in English.</p> <p>In an attempt to improve the quality of communication we have introduced the possibility to view our investors' presentation during the teleconference via a dedicated platform. In order to access the platform, please click HERE and then log in as a participant by providing your name. The PIN code is not required to log in.</p> <p>From 30th August 2019 the mp3 record of the conference call will be available on Cyfrowy Polsat's website at http://www.grupapolsat.pl/en/investor-relations/presentations.</p>