



Cyfrowy Polsat IR Newsletter

12 – 17 November 2019



N E T I A

Telko.in
8 November 2019

UKE presented the distribution of the spectrum from band C. Is Block A the most valuable one?

by Łukasz Dec

Office of Electronic Communications presented the concept of division, into frequency blocks, of the radio spectrum from the 3.4-3.8 GHz band which it intends to distribute during next year's spectrum auction.

During the auction the regulator plans to offer four spectrum blocks from frequency band C, of 80 MHz each, which will be allocated to the auction's participants. One 80 MHz block is intended to be left out for use by local users as well as for the needs of 5G network tests. In future also this spectrum block could be allocated to commercial operators, or to one operator, who will be rolling out a network in the 700 MHz band.

The respective blocks differ from each other by e.g. such features as the range of geographical areas in which the spectrum will be blocked for "distribution at a later date" and the range of the "excluded" areas for which spectrum reservations were issued earlier with long validity periods.

Block A will be theoretically the most valuable one as it covers the biggest number of local administrative units (municipalities) in Poland.

The minimum revenue from the auction is estimated at PLN 1 billion.

UKE also presented the concept of allocation of the spectrum resources from the 26 GHz band. In this case, out the total of 3000 MHz of spectrum available for distribution the regulator plans to allocate initially 1200 MHz for 5G networks.

Parkiet
12 November 2019

Play had PLN 233.1 million of net profit in Q3 2019

by ISBNews, gwol

In Q3 2019 Play Communications posted PLN 233.1 million of consolidated net profit (+23% y/y), PLN 408.9 million of operating profit (+18% y/y), with the adjusted EBITDA of PLN 645 million (+16% y/y).

Consolidated revenue amounted PLN 1,796 million (+5.2% y/y). Free cash flow for equity owners reached PLN 409 million in Q3 (+126.2% y/y).

The operator informed that in accordance with the adopted mobile-centric strategy for the years 2019-2022, which it presented a year ago, it continues to develop the "more for more" approach by adding new convergent packages in Q3, for example the Homebox TV, as well as by offering richer packages for the B2B segment.

Wirtualnemedia.pl
14 November 2019

In 2021 Play will no longer use national roaming. 43 percent of Poland's population within the 5G Ready network coverage footprint

by ps

At the end of September 2019 Play had 7,613 base stations and its 4G network covered an area inhabited by 98.4% of Poland's population.

The operator also informed that 43.3% of Poland's population lives within the coverage footprint of its 5G Ready network, with as many as 2,310 nodeBs having been upgraded so far to support 5G network.

Play confirmed that by 2021 it will abandon use of national roaming and will offer services while relying on own infrastructure only. The operator confirmed that its roaming agreement with Polkomtel, the owner of Plus network, will expire in December 2019.

Play also announced that it intended to participate in the development of the Polish 5G company, regarding which a memorandum was signed in October 2019, with Orange, T-Mobile and Polkomtel also involved in this project.

Current report 31/2019
8 November 2019

Information on the change of the share in the total number of votes at the General Meeting of Cyfrowy Polsat S.A.

The Management Board of Cyfrowy Polsat S.A. (the “**Company**”) hereby informs that on November 8, 2019 the Company received notifications pursuant to Article 69 section 2 item 2 of the Act of July 29, 2005 on public offering and the conditions of introducing financial instruments to an organized system of trading and on public companies (Journal of Laws of 2019 Item 623) from Mr. Zygmunt Solorz, TiVi Foundation with its registered office in Vaduz, Liechtenstein and Reddev Investments Limited with its registered office in Limassol, Cyprus.

The received notifications constitute attachments to this Report.

[Notification from Reddev Investments Limited \(2019 11 05 REDDEV - Notification.pdf\)](#)

[Notification from TiVi Foundation \(5112019 Zawiadomienie KNF TiVi Foundation.pdf\)](#)

[Notification from Mr. Zygmunt Solorz \(5112019 Zawiadomienie KNF ZS.pdf\)](#)

The Company also attaches hitherto [a translation into English of the Notification from Mr. Solorz - \(5112019_Notification_ZS_translation.pdf\)](#).

Current report 32/2019
15 November 2019

Dates of publication of periodic reports and information on submitting consolidated periodic reports of Cyfrowy Polsat S.A. in the financial year 2020

The Management Board of Cyfrowy Polsat S.A. (the "Company"), hereby announces the publication dates of periodic reports in the year 2020.

1. Consolidated quarterly reports:
 - quarterly report for Q1 2020 – **May 14, 2020**;
 - quarterly report for Q3 2020 – **November 10, 2020**;
2. Consolidated semi-annual report for H1 2020 – **August 20, 2020**;
3. Annual reports:
 - Annual report for 2019 – **March 12, 2020**;
 - Consolidated annual report for 2019 – **March 12, 2020**.

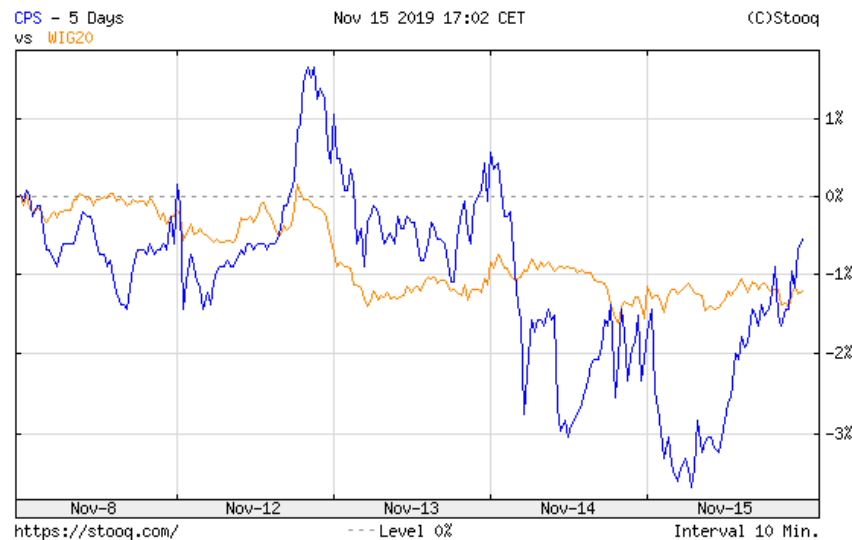
In addition, pursuant to the provisions of § 62 sec. 1 and 3 of the Ordinance of the Minister of Finance of March 29, 2018 on current and periodic reports published by the issuers of securities and the conditions of recognizing as equal the information required by the laws of non-member states (the "Ordinance"), the Company will not publish standalone quarterly or semi-annual reports. The Company informs that it is its intention to present in 2020 consolidated quarterly reports including condensed standalone financial statements as referred to in § 62 sec. 1 of the Ordinance as well as to present the consolidated semi-annual report for the first half of 2020 including the condensed standalone financial statements for the six months ended June 30, 2018 as referred to § 62 sec. 3 of the Ordinance.

The Company also announces that it will not publish a consolidated quarterly report for Q4 2019, nor a consolidated quarterly report for Q2 2020 pursuant to the provisions of § 79 sec. 2 of the Ordinance.

Cyfrowy Polsat shares



Data	Maximum price (PLN)	Minium price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2019-11-11	-	-	-	-	-
2019-11-12	29.46	28.32	29.00	1.05	13.39
2019-11-13	29.28	28.46	28.86	- 0.48	9.41
2019-11-14	29.28	27.80	28.28	- 2.01	19.35
2019-11-15	28.72	27.82	28.72	1.56	6.02



Investor's calendar



11 - 12 November 2019	Goldman Sachs Eleventh Annual CEEMEA One-on-One Conference, London
18 – 20 November 2019	Roadshow - New York/Boston
27 February – 12 March 2020	Closed period prior to the publication of 2019 results
12 March 2020	Annual report and consolidated annual report for 2019
30 April – 14 May 2020	Closed period prior to the publication of Q1 2020 results
14 May 2020	Quarterly report for Q1 2020
6 – 20 August 2020	Closed period prior to the publication of H1 2020 results
20 August 2020	Consolidated semi-annual report for the 1st half of 2020
27 October – 10 November 2020	Closed period prior to the publication of Q3 2020 results
10 November 2020	Quarterly report for Q3 2020