



Cyfrowy Polsat IR Newsletter

9 – 15 July 2018



Dziennik Gazeta
Prawna
11 July 2018

Very expensive Champions League

by *Elżbieta Rutkowska*

Starting from the new season, Cyfrowy Polsat Group holds exclusive rights to broadcasting the Champions League and Europa League football matches. The group has just presented the terms on which its new "Polsat Sport Premium" package of channels will be distributed to other pay TV operators.

According to DGP daily, the fee for the package will depend on the number of customers of a given pay TV operator who have access to Polsat Sport channel, which is Polsat's most widely distributed sports channel. The persons DGP talked to stressed that the cost of the channels containing Champions League matches will be much higher than the cost of access to Eleven Sports channels, in which Polsat also holds a stake.

The channels which feature Champions League are included in Polsat's basic TV package which is offered for PLN 50 monthly. For comparison, still before the potential increase of the price, associated with purchase of the rights to broadcast Polsat channels containing Champions League, the UPC package with several sports channels is offered for PLN 59.99.

Moreover, according to DGP daily the matches could promote the free-to-air Polsat channels which will be showing one group phase match of the Champions League each week.

Telko.in
12 July 2018

Refarming of 2100 MHz spectrum in Orange and T-Mobile

by *Łukasz Dec*

In the period from January till the end of June of this year, both Orange Polska and T-Mobile acquired around 1.1 thousand radio permits for LTE2100 node B's. It is the outcome of the two operators' strategic decision to end their spectrum sharing arrangement.

Play was the first operator who started refarming the spectrum from the 2100 MHz frequency band for the needs of LTE technology. Currently Play holds 6.8 thousand radio permits for LTE2100 node B's.

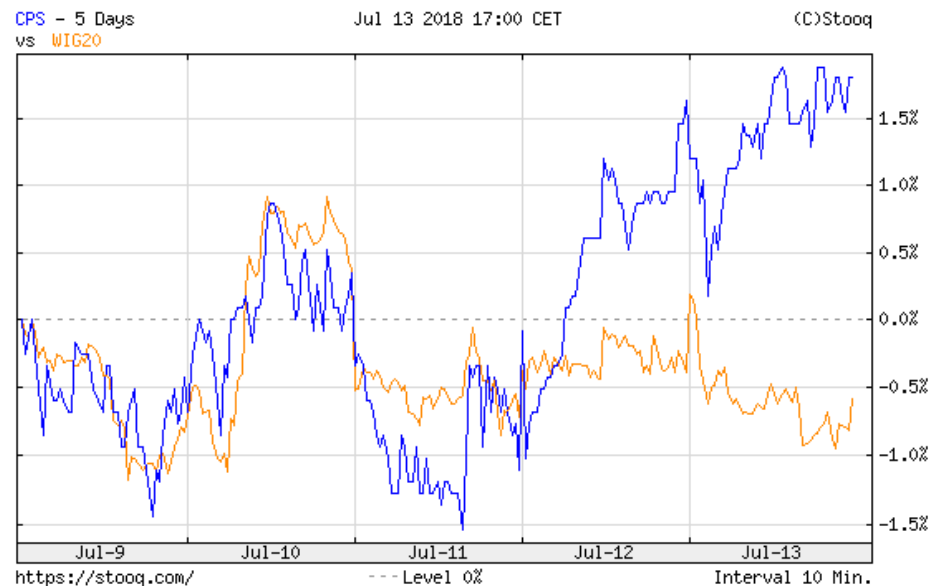
Polkomtel is for the time being not interested in the 2100 MHz spectrum refarming as it holds the biggest, on the market, spectrum resources in the 1800 MHz band, offering it relevant LTE network capacity.

For Orange, who has smaller spectrum resources in the 1800 MHz band than its competitors, migration to LTE in the 2100 MHz band has become a must in the face of end of sharing the LTE1800 network owned by T-Mobile Polska. T-Mobile is in turn exploiting changes in the area of spectrum sharing to increase the resources it needs for mobile data transmission. Both networks aggregate LTE spectrum from 2100 MHz frequency band with the spectrum from other frequency bands in big cities.

Cyfrowy Polsat shares



Date	Maximum price (PLN)	Minium price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2018-07-09	23.44	23.02	23.26	0.26	2.84
2018-07-10	23.60	23.14	23.44	0.77	9.34
2018-07-11	23.34	22.98	23.10	-1.45	6.56
2018-07-12	23.80	23.04	23.74	2.77	11.02
2018-07-13	23.80	23.28	23.78	0.17	5.06



Investor's calendar



9 – 23 August 2018	Closed period prior to the publication of H1 2018 results
23 August 2018	Consolidated semi-annual report for H1 2018
25 October – 8 November 2018	Closed period prior to the publication of Q3 2018 results
8 November 2018	Quarterly report for Q3 2018