



Cyfrowy Polsat IR Newsletter

25 February - 3 March 2019



N E T I A

Rp.pl
25 February 2019

Biggest cities become smart

by Michał Duszczyk

Tauron and Ericsson will jointly work on the development of Internet of Things (IoT) in Wrocław. The goal of the project is to develop services creating a smart city which will be closer and better adjusted to the needs of its inhabitants. Planned solutions include, among others, applications providing information on free parking places and air quality.

Implementation of smart city and IoT solutions builds the road for 5G network which will use huge quantities of data. Thanks to the Plus network, the Narrow Band Internet of Things (NB-IoT) technology, delivered under the Ericsson Radio System solution, will be used under the project for the first time in Poland.

Dziennik Gazeta Prawna
25 February 2019

Laying legal foundations for 5G technology

by ESZA, PŚŁ, PSZ

Play has announced a trial of its new Play Now TV service. Use of the service will be free during the first six months and in addition the testers will be also able to activate, against a fee, other service packages as well as rent films via VOD service. The Parliament has passed the amendment of the Telecommunication Law which is aimed at creating a schedule for the implementation of 5G technology in Poland. The Act strengthens the government's competence in the area of enforcing from the Regulator the obligations resulting from the European Union regulations.

Extension of a catalogue of cases in which the change of decisions regarding frequency reservation requires consultations with the telecommunication market is one of the most important changes. Furthermore, the proceedings regarding frequency reservation will be simplified.

Following a half year trial each user will be able to withdraw from using the service or continue using it against a monthly fee of PLN 20 (for PlayNow subscribers), or against a monthly fee of PLN 35 (for those who have no services in Play network).

Pb.pl
27 February 2019

T-Mobile: 5G requires years and billions of zloty

By MZAT

In the opinion of the CEO of T-Mobile Polska, dissemination of the 5G networks in Poland should take 6 to 8 years.

Main obstacles in the development of this technology in Poland include access to frequency (including a need of relocation of resources) and strict norms of electromagnetic radiation. These two factors, as well as very high expenditures incurred by the operators in Poland for construction of the infrastructure of the former generation network, including amounts spent for reservation of LTE frequency, effectively hinder the development of 5G networks.

Blocking of Huawei - the Chinese supplier of infrastructure – on the European markets may be another obstacle.

Rp.pl
1 March 2019

Results of Netia in 2018: 62% of services in its own network

by Urszula Zielińska

In 2018, Netia (Grupa Cyfrowy Polsat) generated PLN 1.37bn of consolidated revenues (-4.8% YoY), PLN 362.6m of EBITDA (- 7.7% YoY) and PLN 64.8m of net profit (+100% YoY).

In the commentary to the report, the Company's Management Board points out that the financial and operating results – in particular on the B2C market – since the second half of 2018 clearly show the positive effects of modernization of the access networks to fiber optic standard and marketing changes.

The company has also presented new possibilities of development in mid- and long-term, related among others to the access to the sales network and an attractive offer of Cyfrowy Polsat, as well as to a possibility of using a uniform mobile access infrastructure and more flexible financing.

In 2018, Netia Group increased its capital expenditures to PLN 300m (+7% YoY), including PLN 72m spent for the modernization of its infrastructure.

Rpkom.pl
3 March 2019

The end of arbitration worth PLN 1.8bn

by Urszula Zielińska

On February 26, 2019 the Court of Arbitration at the International Chamber of Commerce in Paris issued a ruling in the dispute brought against the State by the companies Juvel and Bithell which are shareholders of the telecommunication operator Sferia.

According to information provided by the Ministry of Digital Affairs, the ruling is favorable to the State Treasury. The sentence and justification of the ruling have not been published yet.

Juvel and Bithell have initially sued the State for the loss of business benefits as a result of the decision made by the Office of Electronic Communications, resulting in a lack of possibility to effectively utilize the frequency granted to Sferia.

Recent events



Current report 5/2019
25 February 2019

Change of date of publishing the annual report and the consolidated annual report for 2018

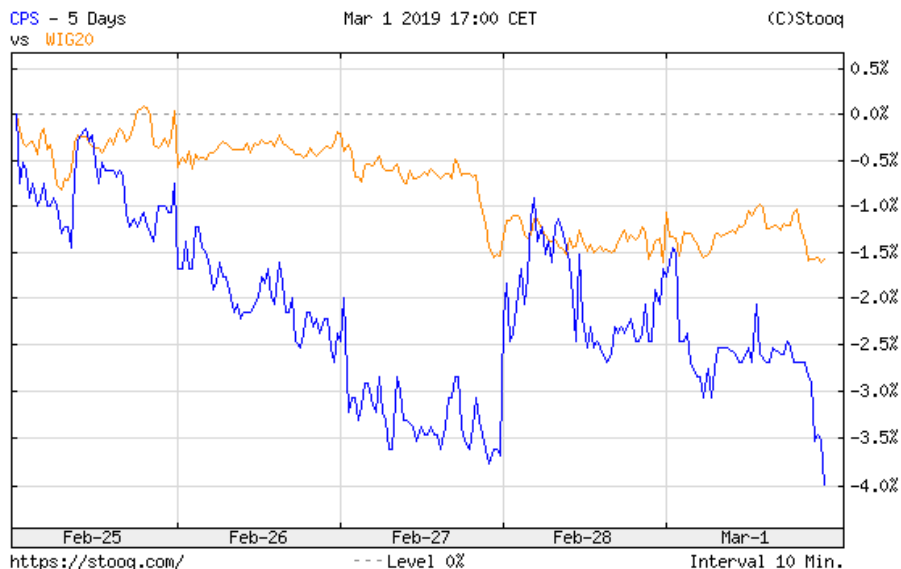
The Management Board of Cyfrowy Polsat S.A. (the "Company"), hereby announces the change in date of publishing its annual report for 2018 and consolidated report for 2018 about which the Company informed in its current report No. 2/2019 dated January 23, 2019.

The annual report for 2018 and the consolidated report for 2018 will be published on **March 21, 2019**.

Cyfrowy Polsat shares



Data	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Turnover (mPLN)
2019-02-25	26.10	25.56	25.76	-0.77	7.72
2019-02-26	25.76	25.22	25.34	-1.63	5.73
2019-02-27	25.44	24.84	25.00	-1.34	9.78
2019-02-28	25.74	25.10	25.52	2.08	14.29
2019-03-01	25.72	24.92	24.92	-2.35	6.35



Investor's calendar



7– 21 March 2019	Closed period prior to the publication of 2018 results
21 March 2019	Annual report and consolidated annual report for 2018
1 – 3 April 2019	Raiffeisen Centrobank's Investor Conference, Zürs 2019
2 – 16 May 2019	Closed period prior to the publication of Q1 2019 results
16 May 2019	Quarterly report for Q1 2019
15 – 29 August 2019	Closed period prior to the publication of H1 2019 results
29 August 2019	Consolidated semi-annual report for the 1st half of 2019
24 October – 7 November 2019	Closed period prior to the publication of Q3 2019 results
7 November 2019	Quarterly report for Q3 2019