CYFROWY POLSAT S.A.

Current report No. 55/2011

Report date: July 19, 2011

Subject: Moody's Investors Service assigned a definitive Ba3 rating to the EUR 350 million senior secured notes issued by Cyfrowy Polsat Finance AB (publ)

The Management Board of Cyfrowy Polsat S.A. ("Cyfrowy Polsat") informs that Moody's Investors Services ("Moody's") assigned a definitive 'Ba3' rating to the EUR 350 million senior secured notes due 2018 (the "Senior Notes"), which was issued on May 20, 2011 by Cyfrowy Polsat Finance AB (publ), a wholly owned Swedish subsidiary of Cyfrowy Polsat.

A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

Legal basis: Article 56 Section 1 item 2 of the Offering Act in conjunction - current and periodic information

Signed by:

/p/ Dominik Libicki Dominik Libicki, Prezes Zarządu