

**CYFROWY POLSAT S.A.**

Current Report No.: 40/2011

Date of Report: June 17, 2011

**Re: Standard & Poor's Rating Services assigned 'BB-' long-term corporate credit rating to Cyfrowy Polsat S.A. and 'BB-' issue rating to the EUR 350 million senior secured notes issued by Cyfrowy Polsat Finance AB (publ)**

The Management Board of Cyfrowy Polsat S.A. ("Cyfrowy Polsat") informs that Standard & Poor's Rating Services ("S&P") assigned 'BB-' long-term corporate credit rating to Cyfrowy Polsat with stable outlook. S&P also assigned 'BB-' issue rating to the EUR 350 million senior secured notes due 2018 (the "Senior Notes"), which was issued on May 20, 2011 by Cyfrowy Polsat Finance AB (publ), a wholly owned Swedish subsidiary of Cyfrowy Polsat.

A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

*Legal basis: Article 56 Section 1 item 2 of the Offering Act in conjunction - current and periodic information*

Signed:

/p/ Dominik Libicki,

President of the Management Board