

CYFROWY POLSAT S.A.

Current report No.: **9/2013**

Date of report: **May 15, 2013**

Subject: **Recommendation of the Management Board concerning the distribution of the profit for the year ended December 31, 2012**

The Management Board of Cyfrowy Polsat S.A. (the "Company") hereby informs that on May 14, 2013 the Supervisory Board adopted a resolution approving the recommendation of the Management Board of the Company, concerning the distribution of the profit of the Company for the financial year 2012.

The Management Board recommends not to pay dividend and to allocate the total net profit for the financial year 2012 in the amount of PLN 529,837,249.45 to the reserve capital.

The Management Board's recommendation concerning the distribution of the profit is justified by one of the strategic objectives of the Company, that is lowering the Company's indebtedness, arisen due to the acquisition of Telewizja Polsat by the Company, in the shortest possible term. According to the loan agreements, consistent reduction of the level of the Company's debt ahead of schedule, and thereby reduction of the net debt/EBITDA ratio, will result in both reduction of nominal principal payments and interest charges, which will have a positive impact on the Company's financial standing in future periods.

Legal basis: Article 56 Section 1 item 2 the Offering Act in connection with § 38 Section 1 item 11 of the Ordinance of the Minister of Finance of February 19, 2009 regarding current and periodic information to be submitted by issuers of securities and terms of acknowledging the equivalence of information required under the laws of non-member states.

Signed by:

/s/ Dominik Libicki

Dominik Libicki, President of the Management Board