

CYFROWY POLSAT S.A.

Current report No. **6/2012**

Report date: **24 March 2012**

Subject: Information concerning transactions on shares of Cyfrowy Polsat S.A. held by Mr. Zygmunt Solorz-Żak and Pola Investments Holdings Ltd.

The Management Board of Cyfrowy Polsat S.A. (the "Company") hereby announces that on March 23, 2012 it was informed by Mr. Zygmunt Solorz-Żak and by Pola Investments Ltd. about the transactions on shares of the Company held by both entities.

1. On March 21, 2012 Mr. Zygmunt Solorz-Żak disposed by way of donation to its subsidiary, i.e. Pola Investments Ltd., the total of 10,603,750 of the Company's shares ("Transaction 1")
2. On March 21, 2012 Pola Investments Ltd., seated in Nikozja (Cyprus), a subsidiary of Mr. Zygmunt Solorz-Żak ("Pola") disposed 25,341,272 of the Company's shares ("Transaction 2").

Prior to the Transactions 1 and 2 Mr. Zygmunt Solorz-Żak held the total of 179,545,568 of the Company's shares constituting 51.54% of the share capital of the Company and representing 357,091,819 votes at the general meeting, which constituted 67.66% of the total number of votes in the Company, and included:

- Directly controlled shares: 10.603.750 privileged registered shares constituting 3.04% of the Company's share capital and representing 21,207,500 votes at the general meeting of the Company, which constituted 4.02% of the total number of votes in the Company, and
- Shares controlled indirectly through Pola: 168,941,818 shares constituting 48.5% of the Company's share capital and representing 335,884,319 votes at the general meeting of the Company, which constituted 63.64% of the total number of votes in the Company, including:
 - a. 166,942,501 privileged registered shares constituting 47.92% of the Company's share capital and representing 333,885,002 votes at the general meeting of the Company, which constituted 63.26% of the total number of votes in the Company, and
 - b. 1,999,317 bearer shares constituting 0.57% of the Company's share capital and representing 1,999,317 votes at the general meeting of the Company, which constituted 0.38% of the total number of votes in the Company.

After the Transaction 1 and 2 Mr. Zygmunt Solorz-Żak does not hold directly any Company's shares but indirectly through Pola he holds 154,204,296 of the Company's shares constituting 44.27% of the Company's share capital and representing 306,709,172 votes at the general meeting of the Company, which constitutes 58.11% of total number of votes in the Company, including:

- 152,504,876 privileged registered shares constituting 43.78% of the Company's share capital and representing 305,009,752 votes at the general meeting of the Company, which constitutes 57.79% of the total number of votes in the Company, and
- 1,699,420 bearer shares constituting 0.49% of the Company's share capital and representing 1,699,420 votes at the general meeting of the Company, which constitutes 0.32% of the total number of votes in the Company.

There are no subsidiaries of Mr. Zygmunt Solorz-Żak, excluding Pola which would hold the Company's shares neither is Mr. Zygmunt Solorz-Żak a party to any agreements which would transfer the right to exercise voting rights attached to the shares in the Company.

Moreover there are no subsidiaries of Pola which would hold the Company's shares neither is Pola a party to any agreements which would transfer the right to exercise voting rights attached to the shares in the Company.

Legal basis: Article 70 item 1 of the Act dated July 29, 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies.

Signed by:

/p/ Dominik Libicki

President of the Management Board