

CYFROWY POLSAT S.A.

Current report No. **24/2013/kor**

Report date: **November 19, 2013**

Subject: Correction of the report no. 24/2013 dated November 18/2013 regarding the affirmation of the rating at 'BB' by Standard & Poor's Rating Services and the revision of its outlook on Cyfrowy Polsat S.A. to stable

The Management Board of Cyfrowy Polsat S.A. ("Cyfrowy Polsat", the "Company") informs that in the report no. 24/2013 dated November 18, 2013, there was mistakenly given information concerning the revision by Standard & Poor's Rating Services ("S&P") of its assessment of the business risk profile to "satisfactory" from "fair". According to the press release of the rating agency, S&P maintained its assessment of business risk as "fair" with the possibility to be revised to "satisfactory" after materialization of the acquisition of Metelem Holdings Co. Ltd.

The correct wording of the report is as follows:

The Management Board of Cyfrowy Polsat S.A. ("Cyfrowy Polsat", the "Company") informs that Standard & Poor's Rating Services ("S&P") revised its outlook on Cyfrowy Polsat to stable from positive and affirmed the long-term corporate credit rating assigned to the Company at 'BB'. S&P also affirmed the long-term issue rating at 'BB' assigned to the EUR 350 million senior secured notes due 2018 issued by Cyfrowy Polsat Finance AB (publ), a wholly owned Swedish subsidiary of Cyfrowy Polsat.

The outlook revision follows Polsat's announcement on Nov. 14, 2013, that it was acquiring Metelem Holding Co. Ltd. (Metelem) the ultimate parent of Polish telecom operator Polkomtel Sp. z o.o. This rating action reflects that, when the acquisition take place, Polsat's adjusted pro forma leverage ratio would increase. At the same time S&P maintained its assessment of the business risk profile as "fair" with the possibility to be revised to "satisfactory" after materialization of the acquisition of Metelem.

The securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

Legal grounds: Article 56 Section 1 item 2 the Offering Act in connection with § 5 Section 1 item 26 of the Ordinance of the Minister of Finance of February 19, 2009 regarding current and periodic information to be submitted by issuers of securities and terms of acknowledging the equivalence of information required under the laws of non-member states.

Signed by:

/s/ Dominik Libicki

Dominik Libicki, President of the Management Board