

**CYFROWY POLSAT S.A.**

Current report No.: **10/2012**

Date of report: **24 May 2012**

**Subject: Standard & Poor's Rating Services maintained the 'BB-' long-term corporate credit rating assigned to Cyfrowy Polsat S.A. and 'BB-' long-term rating assigned to the EUR 350 million senior secured notes issued by Cyfrowy Polsat Finance AB (publ)**

The Management Board of Cyfrowy Polsat S.A. ("Cyfrowy Polsat") informs that Standard & Poor's Rating Services ("S&P") maintained 'BB-' long-term corporate credit rating with stable outlook assigned to Cyfrowy Polsat. S&P also maintained 'BB-' long-term issue rating to the EUR 350 million senior secured notes due 2018 (the "Senior Notes"), that were issued on May 20, 2011 by Cyfrowy Polsat Finance AB (publ), a wholly owned Swedish subsidiary of Cyfrowy Polsat.

The securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

*Legal basis: Article 56 Section 1 item 2 the Offering Act in connection with § 5 Section 1 item 26 of the Ordinance of the Minister of Finance of February 19, 2009 regarding current and periodic information to be submitted by issuers of securities and terms of acknowledging the equivalence of information required under the laws of non-member states.*

Signed by:

/p/ Dominik Libicki

Dominik Libicki, President of the Management Board