

# **CYFROWY POLSAT S.A.**

Current report No. **6/2011**

Report date: **19 March 2011**

Subject: **Registration of cross-border merger of Cyfrowy Polsat S.A. with M.Punkt Holdings Ltd**

Legal basis:

Article 56 Section 1 item 2 of the Offering Act – current and periodic reports

The Management Board of Cyfrowy Polsat S.A. („Company”) announces that on March 18, 2011 it received a decision of the District Court for the Capital City of Warsaw in Warsaw, XIII Business Division for the National Court Register dated March 14, 2010 regarding the registration of cross-border merger of the Company with M.Punkt Holdings Ltd seated in Nicosia, Cyprus, address: Themistokli Dervi 3; postal code 1066, Nikosia, Cyprus. ("Ceasing company").

Cyfrowy Polsat S.A. is the largest, in terms of the number of subscribers, provider of pay DTH satellite television broadcasting services in Poland. Its core business is to provide individual customers with access to television and radio channels grouped into different paid programming packages and transmitted via satellite, and from June 1, 2010 also to provide integrated services - television, Internet and mobile telephony.

Before the merger, M.Punkt Holdings Ltd. was an owner of 100% of the share capital of mPunkt Polska S.A. seated in Warsaw ("mPunkt"), specializing in the distribution of telecommunication goods and services.

The cross-border merger was effected in accordance with article 491 and further, in particular articles 5161-51618 of the Commercial Companies Code of 15 September 2000 (Cross-border mergers of joint-stock companies) and with Sections 201 I to 201 X of the Cyprus Companies Law, Cap 113, amended by Section II Law N.186(I)/2007.

The cross-border merger resulted in:

- i. M.Punkt Holdings Ltd was terminated without liquidation, and
- ii. Cyfrowy Polsat S.A. took over, by the way of universal succession, the Ceasing company's assets and liabilities, including, in particular the ownership of share capital in mPunkt Polska S.A.

The cross-border merger was performed to optimize costs and simplify the organizational structure of Cyfrowy Polsat Group which is required in order to realize its medium and long term strategy.

Signed by:

/p/ Dominik Libicki

Dominik Libicki, President of the Management Board