

# CYFROWY POLSAT S.A.

Current report No.: **48/2011/kor**

Report date: **July 5, 2011**

**Re: Correction of report no. 48/2011 of June 30, 2011 regarding the listing and the first date of trading of EUR 350 million 7.125% Senior Secured Notes due May 20, 2018 on the Luxembourg Stock Exchange.**

The Management Board of Cyfrowy Polsat S.A. (the "Company") hereby informs that as a result of a typographical error in Current Report No. 48/2011 of June 30, 2011, the date of issue of Senior Secured Notes by Cyfrowy Polsat Finance AB, the Company's subsidiary, was incorrectly stated. The date of May 20, 2010 was specified in the Report while the date of issue is May 20, 2011. Therefore, the Management Board of the Company hereby corrects the Current Report No. 48/2011 of June 30, 2011 within the above scope.

The correct wording of the Report is as follows:

The Management Board of Cyfrowy Polsat S.A. (the "Company") has been informed that on June 28, 2011, 7.125% Senior Secured Notes due May 20, 2018 of a total nominal value of EUR 350 million: EUR 340 million coded ISIN XS0626064363 and EUR 10 million coded ISIN XS0626064017, issued on May 20, 2011 by Cyfrowy Polsat Finance AB, the Company's subsidiary (current report no 34/2011 dated May 20, 2011) ("Notes") were approved and listed on the Luxembourg Stock Exchange (the "LuxSE") and that it was the first day of trading of the Notes on the LuxSE.

Legal basis: Article 56 Section 1 item 1 of the Public Offering Act of July 29, 2005.