

CYFROWY POLSAT S.A.

Current report No. **2/2011**

Report date: **6 January 2011**

Subject: **Registration of conditional increase of the share capital**

The Management Board of Cyfrowy Polsat S.A. („**Company**”) announces that on January 5, 2011 it received a decision of the District Court for the Capital City of Warsaw in Warsaw, XIII Business Division for the National Court Register dated December 28, 2010, which formed a basis for a conditional increase of the Company's share capital.

The Company's share capital was conditionally increased pursuant to Resolution No. 6 of the Extraordinary General Meeting of the Company held on December 17, 2010 by up to PLN 3,201,113.44 by way of issuing no more than 80,027,836 ordinary bearer Series H shares with the nominal value of PLN 0.04 each. As a result of the registration, the nominal value of the Company's conditional share capital is up to PLN 3,420,154.24.

Pursuant to the Investment Agreement disclosed by the Company in the current report No. 31/2010 of November 15, 2010, as amended in Annex No. 1 of December 28, 2010 disclosed by the Company in the current report No. 39/2010 of December 29, 2010, the purpose of the conditional capital increase was to afford subscription rights for shares to holders of Series H registered subscription warrants issued by the Company pursuant to Resolution No. 8 of the Extraordinary General Meeting of December 17, 2010.

As at the date of this report, no shares have been issued under the conditional share capital increase of the Company.

Legal basis: Article 56 Section 1 item 2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies in conjunction with § 5 Section 1 item 9 of the Ordinance of the Minister of Finance of February 19, 2009 regarding current and periodic information to be submitted by issuers of securities, and the conditions for recognizing equivalence of information required under non-member states regulations.

Signed by:

/p/ Aneta Jaskólska
Member of the Management Board

/p/ Tomasz Szelağ
Member of the Management Board