

## **CYFROWY POLSAT S.A.**

Current report No.: **16/2011**

Date of report: **15 April 2011**

### **Re: Establishment of forms of security for facilities on assets carrying a significant value**

The Management Board of Cyfrowy Polsat S.A. (the "**Company**") hereby gives notice of the establishment of forms of security in connection with the Senior Facilities Agreement (the "**Senior Facilities Agreement**") and the Bridge Facility Agreement (the "**Bridge Facility Agreement**") concluded by the Company on March 31, 2011, which was notified by the Company in its current report No. 11/2011 of March 31, 2011.

On April 14, 2011 agreements and other documents were signed which provided for the establishment of the following forms of security:

- (i) Registered pledge on a set of chattels and rights of variable composition constituting the Company's business;
- (ii) Registered pledge on a set of chattels and rights of variable composition constituting the business of Cyfrowy Polsat Technology Sp. z o.o., a subsidiary of the Company;
- (iii) Registered pledge on a set of chattels and rights of variable composition constituting the business of Cyfrowy Polsat Trade Marks Sp. z o.o., a subsidiary of the company;
- (iv) Registered pledge on a set of chattels and rights of variable composition constituting the business of mPunkt Polska S.A., a subsidiary of the Company;
- (v) Financial and registered pledges on all shares in Cyfrowy Polsat Technology Sp. z o.o., held by the Company;
- (vi) Financial and registered pledges on all shares in Cyfrowy Polsat Trade Marks Sp. z o.o., held by the Company;
- (vii) Transfer of receivables for security, which receivables Cyfrowy Polsat Technology Sp. z o.o. holds vis-à-vis various debtors;
- (viii) Transfer of receivables for security, which receivables Cyfrowy Polsat Trade Marks Sp. z o.o. holds vis-à-vis various debtors;
- (ix) Transfer of receivables for security, which receivables mPunkt Polska S.A. owns from various debtors;
- (x) Blanket contractual mortgage on real estate owned by the Company;
- (xi) Company's statement on submission to the enforcement procedure as stipulated on the notary deed;
- (xii) Statement of Cyfrowy Polsat Technology Sp. z o.o. on submission to the enforcement procedure as stipulated in the notary deed;
- (xiii) Statement of Cyfrowy Polsat Trade Marks Sp. z o.o. on the submission to the enforcement procedure as stipulated in the notary deed;
- (xiv) Statement of mPunkt Polska S.A. on the submission to the enforcement procedure as stipulated in the notary deed.

Registered pledges will become valid when entered into the register of pledges. The mortgage will become valid when entered into the relevant land and mortgage registers. All the forms of security are established for the benefit of CITICORP TRUSTEE COMPANY LIMITED, with its registered office in London, United Kingdom, in the capacity of security agent.

Legal basis: Article 56 Section 1 item 2 the Offering Act in connection with § 5 Section 1 items 1 and 4 of the Ordinance of the Minister of Finance of February 19, 2009 regarding current and periodic information to be submitted by issuers of securities and terms of acknowledging the equivalence of information required under the laws of non-member states.

Signed by:

/p/ Aneta Jaskólska  
Aneta Jaskólska,  
Member of the Management Board

/p/ Tomasz Szelağ  
Tomasz Szelağ,  
Member of the Management Board