

# CYFROWY POLSAT S.A.

Current report No. 15/2012

Report date: 6 June 2012

Subject: **Appointment of members of Supervisory Board of Cyfrowy Polsat S.A.**

The Management Board of Cyfrowy Polsat S.A. (the "Company") hereby informs that the Annual General Meeting based on the resolutions adopted on June 5, 2012 decided that the Supervisory Board of the new term will consist of five members and appointed Robert Gwiazdowski, Andrzej Papis, Leszek Reksa, Heronim Ruta and Zygmunt Solorz-Żak to the Supervisory Board for the following three years term.

The curriculum vitae of the new Supervisory Board members are as follows:

**Robert Gwiazdowski** has a senior post-doctoral qualifications in law. Since 1997, he holds an Investment Advisor title. Mr. Gwiazdowski is also an arbiter in arbitrary proceedings at the Stock Exchange Court within the Warsaw Stock Exchange S.A.. He is the President of Adam Smith Centre. From 1985 till 2006 he was a senior researcher at the University of Warsaw (assistant and then lecturer on the Law and Administration Faculty). In 1992-2002 he was a partner in Smoktunowicz & Falandysz Legal Office. In 1994-2004 he was the Head of Tax Commission of Adam Smith Centre. Since 2002 he has run a business within legal/tax and finance/economic advisory, trading as Gwiazdowski Consulting. Mr. Gwiazdowski is an author of commentaries regarding tax and economic issues regarding Polish television and radio channels, and an author of numerous publications and articles. Mr. Gwiazdowski is the Supervisory Board member of Gemius S.A., MNI S.A. (independent member of the Supervisory Board) and DGA S.A. Mr. Robert Gwiazdowski has been Member of the Supervisory Board of Cyfrowy Polsat S.A. since 2008.

Robert Gwiazdowski does not run a business competitive to Cyfrowy Polsat S.A. and is not entered into the Registry of Insolvent Debtors held by the Registry Court. Robert Gwiazdowski fulfills the independence criteria set forth in Code of Best Practices of WSE Listed companies in Chapter III point 6.

**Andrzej Papis** is a Legal Advisor. Mr. Papis graduated from the Law and Administration Faculty of the University of Warsaw and completed his legal apprenticeship in the Local BAR Chamber in Warsaw. From 1998 till 1999 he was an assistant in the team of professor M. Kulesza for administrative reform of the country, then a co-worker of the Government Proxy Office for Implementation of the General Health Insurance. Since 2000 he has been the lawyer of Telewizja Polsat Sp. z o.o. He has been a member of the Board of TFP Sp. z o.o. since 2003, a member of the Supervisory Board of Elektrim S.A. since 2004 and a member of the Supervisory Board of Cyfrowy Polsat S.A. since 2007. In 2007-2010 Mr. Papis has been a member of the Supervisory Board of Media-Biznes Sp. z o.o. In 2011, he was appointed to the Supervisory Board of Polkomtel S.A. Mr. Andrzej Papis has been Member of the Supervisory Board of Cyfrowy Polsat S.A. since 2007.

Andrzej Papis does not run a business competitive to Cyfrowy Polsat S.A. and is not entered into the Registry of Insolvent Debtors held by the Registry Court.

**Leszek Reksa** is a graduate of the Foreign Trade Faculty of the School of Planning and Statistics (now the Warsaw School of Economics). He has extensive professional experience on managerial positions in various companies. For over 15 years he has been employed on managerial positions in the banking sector (large banking institution). He also has a great work experience in statutory bodies of commercial code companies – he was President of the Management Board of PHU BIMOT S.A., member of the Supervisory Board of Bankowy Fundusz Leasingowy S.A. and member of the Supervisory Board of Zakłady Azotowe Kędzierzyn S.A. Mr. Leszek Reksa has been Member of the Supervisory Board of Cyfrowy Polsat S.A. since 2008.

Leszek Reksa does not run a business competitive to Cyfrowy Polsat S.A. and is not entered into the Registry of Insolvent Debtors held by the Registry Court. Leszek Reksa fulfills the independence criteria set forth in Code of Best Practices of WSE Listed companies in Chapter III point 6.

**Heronim Ruta** graduated from the Electrical Faculty of the Warsaw University of Technology. He is employed by Ster Sp. z o.o. and sits on the Supervisory Boards of Invest Bank S.A., PAI Media S.A., Gurex S.A., and Telewizja Polsat Sp. z o.o., and also on the Management Board of Diasen Ltd. From 1973 to 1978 Mr. Ruta was a trainee and then an electrical technology specialist at Zakłady Tworzyw Sztucznych Pronit Erg (plastics processing plant), from 1978 till 1979 he was a specialist supervising development of an experimental car for detection of cracks in rail tracks in Centralny Ośrodek Badań Techniki Kolejnictwa. In 1980, Mr. Ruta worked for Cementation International Limited, London, designing the electrical layout for the Marriott Hotel in Warsaw. From 1980 till 1987 he was the head of Wytworczo-Uslugowa Spoldzielnia Pracy. In 1987 he founded Herom Sp. z o.o., where he was President until 1992. From 1992 till 1994 he was President of Ster Sp. z o.o., and from 1991 till 1998 he ran his own business within trade and services in the field of electronics goods and establishment of television broadcasting transmitters for Telewizja Polsat S.A. From 2002 till 2005 Mr. Ruta was member of the Management Board of Polaris Finance B.V. and between 2002 and 2004 he was member of the Supervisory Board of Uzddaroji Akcine Bendrove „Baltijos Televizja”. Since November 2011 he has been the President of the Supervisory Board of Polkomtel S.A. Mr. Heronim Ruta has been Member of the Supervisory Board of Cyfrowy Polsat S.A. since 2001.

Heronim Ruta does not run a business competitive to Cyfrowy Polsat S.A. and is not entered into the Registry of Insolvent Debtors held by the Registry Court.

**Zygmunt Solorz-Żak** is one of the greatest private entrepreneurs in Poland, conducting business in various areas of the Polish economy. At the end of the 1980s, he set up Foreign Enterprise SOLPOL. At the beginning of the 1990s Mr. Solorz-Żak took interest in the media sector investing in the “Kurier Polski”. In 1993 Mr. Solorz-Żak launched the first private satellite television in Poland – Polsat which, by receiving a broadcasting license, transformed into a nationwide television. Within a few years Telewizja Polsat became one of the leaders of the television market in Poland. Currently, Mr. Solorz-Żak focuses his business activities in the media and telecommunications sector, in particular through entities like Cyfrowy Polsat S.A. (being also its founder), Telewizja Polsat Sp. z o.o., Polkomtel S.A. and Midas Group. Mr. Solorz-Żak’s investment interest also includes companies from the following sectors: energy (ZE PAK S.A.), finance and banking (Invest-Bank S.A., PTE Polsat S.A.), project development and construction (Port Praski Sp. z o.o.) and sports (WKS Śląsk Wrocław S.A.). Mr. Solorz-Żak has a great work experience in statutory bodies of commercial code companies being a member or president of Supervisory Boards of companies such as Telewizja Polsat Sp. z o.o., Polkomtel S.A., NFI Midas S.A., Invest Bank S.A. and ZE PAK S.A. Mr. Zygmunt Solorz-Żak has been Member of the Supervisory Board of Cyfrowy Polsat S.A. since 2008 and since April 2009 has been its President.

Zygmunt Solorz-Żak does not run a business competitive to Cyfrowy Polsat S.A. and is not entered into the Registry of Insolvent Debtors held by the Registry Court.

*Legal grounds: Art. 56 sec.1 item 2 of the Offering Act in connection with § 5 section 1 point 22 of the Ordinance of the Minister of Finance of February 19, 2009 regarding current and periodic information to be submitted by issuers of securities, and the conditions for recognizing equivalence of information required under non-member states regulations.*

Signed by:

/s/ Dominik Libicki

Dominik Libicki, President of the Management Board