

CYFROWY POLSAT S.A.

Current Report No.: **8/2018**

Report Date: **23 February 2018**

Subject: **Extension of the term to place subscriptions under the tender offer for shares in Netia S.A.**

The Management Board of Cyfrowy Polsat S.A. ("**Cyfrowy Polsat**") reports that in connection with the tender offer to place subscriptions for the sale of shares in Netia S.A. (the "**Company**", the "**Tender Offer**") announced on 5 December 2017 by Cyfrowy Polsat pursuant to Article 73 Section 1 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (consolidated text: Dziennik Ustaw of 2016 item 1639, as amended) and the Ordinance of the Minister of Development and Finance of 14 September 2017 concerning forms for tender offers to subscribe for the sale or exchange of shares of a public company, detailed procedures for announcing such tender offers and the terms of acquisition of shares under such tender offers (the "**Ordinance**") the Management Board of Cyfrowy Polsat decided to extend the term to place subscriptions for the sale of shares in the Company under the Tender Offer until 9 April 2018 inclusive.

The extension of the term to place subscriptions for the sale of shares in the Company is due to the fact that as at 22 February 2018 the condition precedent provided for in Section 29 of the Tender Offer has not yet materialized, i.e. Cyfrowy Polsat has not obtained an unconditional decision from the President of the Office for Competition and Consumer Protection consenting to the concentration consisting in the takeover of control of the Company and the term prescribed for the issuance of such decision has not expired and, in addition, the condition precedent provided for in Section 30 item b) of the Tender Offer has not been satisfied, i.e. the supervisory board of the Company has not passed a resolution adopting the consolidated text of the Articles of Association of the Company incorporating the registration of a change in the Company's share capital by the relevant registry court following its decrease.

Cyfrowy Polsat reported on the announcement of The Tender in Current Report No. 26/2017 of 5 December 2017.

A full statement on the extension of the term to place subscriptions under the Tender Offer has been published by PAP.

Legal basis: Article 17 Section 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

Signed by

/s/ Tobias Solorz

Tobias Solorz
President of the Management Board