

CYFROWY POLSAT S.A.

Current report No. **77/2014**

Report date: **December 31, 2014**

Subject: **Information on indirect acquisition of shares in Cyfrowy Polsat S.A.**

The Management Board of Cyfrowy Polsat S.A. (the "Company") hereby announces that on December 30, 2014, the Company received from Mr. Heronim Ruta and from EVO Foundation, seated in Vadus, Liechtenstein ("the Foundation") and from its subsidiary, EVO Holding Ltd., seated in Road Town, Tortola, British Virgin Islands ("EVO"), the information provided under article 69 of the Act dated July 29, 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (for consolidated text, see Journal of Law no. 185 of 2009, item 1439 with subsequent amendments) (the "Act on Public Offering"), regarding indirect acquisition of shares in the Company by the Foundation on 23 December 2014.

On December 23, 2014, Sensor Overseas Limited, seated in Nicosia, Cyprus ("Sensor") – the Company's shareholder – issued new shares (representing ca. 76% of Sensor's capital following its increase) which have been taken up by EVO, being a subsidiary of the Foundation, which resulted in Sensor becoming an indirect subsidiary of the Foundation.

Prior to the above mentioned share issue by Sensor, the Foundation did not hold any shares in the Company, either directly or indirectly.

Following the above mentioned share issue by Sensor, the Foundation holds, via Sensor, for which EVO, a subsidiary of the Foundation, is a directly dominant entity, 54,921,546 shares in the Company, constituting 8.59% of the Company's share capital which represent 81,662,921 votes at the general meeting of the Company, which constitutes 9.97% of the total number of votes in the Company, including:

(a) 26,741,375 privileged registered shares constituting 4.18% of the Company's share capital, representing 53,482,750 votes at the general meeting of the Company, which constitutes 6.53% of the total number of votes in the Company, and

(b) 28,180,171 bearer shares constituting 4.41% of the Company's share capital, representing 28,180,171 votes at the general meeting of the Company, which constitutes 3.44% of the total number of votes in the Company.

There exist no subsidiaries of the Foundation, other than EVO and Sensor, which hold shares in the Company, either indirectly or directly.

Moreover, the above mentioned issue of shares resulted in loss by Mr. Heronim Ruta of his status of a dominant entity to Sensor.

Prior to the above mentioned share issue by Sensor, Mr. Heronim Ruta held, via Sensor, 54,921,546 shares in the Company, constituting 8.59% of the Company's share capital which represented 81,662,921 at the general meeting of the Company, constituting 9.97% of the total number of votes in the Company, including:

(a) 26,741,375 privileged registered shares constituting 4.18% of the Company's share capital, representing 53,482,750 votes at the general meeting of the Company, which constitutes 6.53% of the total number of votes in the Company, and

(b) 28,180,171 bearer shares constituting 4.41% of the Company's share capital, representing 28,180,171 votes at the general meeting of the Company, which constitutes 3.44% of the total number of votes in the Company.

There exist no subsidiaries of Mr. Heronim Ruta which hold shares in the Company.

Legal basis: Article 70 item 1 of the Act of July 29, 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies

Signed by:

/s/ Aneta Jaskólska

Member of the Management Board

/s/ Maciej Stec

Member of the Management Board