

CYFROWY POLSAT S.A.

Current report No. **70/2014**

Report date: **November 25, 2014**

Subject: **Disclosure of delayed inside information**

The Management Board of Cyfrowy Polsat S.A. (the "**Company**") hereby announces that it has decided to disclose the content of inside information delayed on November 19, 2014 (the delay occurred on the basis of Article 57.1 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of July 29, 2005 and Paragraph 2.1 (1) of the Regulation of Ministry of Finance of April 13, 2006 on type of information, which might violate the legitimate interest of the issuer and the procedure for the issuer with respect to delaying the disclosure of inside information to the public).

The delayed inside information concerned the adoption by the Management Board of Polkomtel Sp. z o.o., a wholly owned subsidiary of the Company, of a resolution regarding the intention to submit offers in the auction for frequency licenses in the 791-816 MHz and 832-857 MHz bands, as well as the 2500-2570 MHz and 2620-2690 MHz bands, announced by the President of the Office of Electronic Communications on October 10, 2014.

Legal grounds: Article 56 Section 1 item 1 of the Act on public offering and the terms for introduction of financial instruments to organized trading and on public companies, dated 29 July 2005.

Signed by:

/s/ Tomasz Gillner-Gorywoda

Tomasz Gillner-Gorywoda
President of the Management Board