

CYFROWY POLSAT S.A.

Current report No. **67/2014**

Report Date: **October 28, 2014**

Subject: **Change in the composition of the Management Board of Cyfrowy Polsat S.A.**

The Management Board of Cyfrowy Polsat S.A. ("the Company") informs that Mr Dominik Libicki, President of the Management Board, after twenty years of employment with the Polsat Group, has resigned from his position in the Management Board of the Company, effective on 28 October 2014.

The reason for the resignation placed by Mr Dominik Libicki is lack of consensus regarding the ways of implementation of the Cyfrowy Polsat Group's strategy.

At a meeting dated on 28 October 2014, the Supervisory Board accepted the resignation placed by Dominik Libicki, and appointed Mr Tomasz Gillner-Gorywoda for the position of a President of the Management Board of the Company.

Mr Tomasz Gillner-Gorywoda is 56 years. He is a graduate of the Law Faculty of the Warsaw University and postgraduate studies in management of Monash University in Melbourne. For many years involved in the management bodies of companies controlled by Elektrim S.A. Since 2011, he served as Proxy and General Director of Polkomtel Sp. o.o.

Mr Tomasz Gillner-Gorywoda does not run a business competitive to the business of Cyfrowy Polsat S.A. and is not entered into the Registry of insolvent Debtors held by the Registry Court.

Legal basis: §5 section 1 clause 22 of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodic information provided by issuers of securities and on conditions under which information required by legal regulations of a third country may be recognized as equivalent.

Signed by:

Tomasz Szelaǳ

Member of the Management Board

Aneta Jaskólska

Członek Zarządu

Member of the Management Board