

# CYFROWY POLSAT S.A.

Current report No. **64/2014**

Report Date: **September 18, 2014**

Subject: **Information on the disposal of shares and change of the share in the total number of votes at the General Meeting of Cyfrowy Polsat S.A.**

The Management Board of Cyfrowy Polsat S.A. (the "**Company**") hereby informs that on September 18, 2014 the Company received a notification from the European Bank for Reconstruction and Development (the "**EBRD**") pursuant to the provisions of Art. 69 of the Act of 29 July 2005, the Law on Public Offerings, Conditions governing the Introduction of Financial Instruments to Organised Trading and Public Companies, in which the EBRD informs that on September 15, 2014 it disposed of 15,596,026 shares of the Company ("**Disposal of Shares**").

The Disposal of Shares by the EBRD took place in block trade transactions concluded on the Warsaw Stock Exchange.

Prior to the Disposal of Shares, the EBRD held 47,260,690 of the Companies' shares, representing 7.39% of the Company's share capital and carrying the right to 47,260,690 votes at the General Meeting of the Company, which constituted 5.77% of the total number of votes at the Company's General Meeting.

Following the Disposal of Shares, the EBRD holds 31,664,664 of the Companies' shares, representing 4.95% of the Company's share capital and carrying the right to 31,664,664 votes at the General Meeting of the Company, which constitute 3.87% of the total number of votes at the Company's General Meeting.

According to the EBRD's notification, subsidiaries of the EBRD do not hold any shares in the Company. The EBRD has not concluded any agreements on transferring the voting rights to its shares in the Company.

*Legal basis: Art. 70, item 1 of the Act of 29 July 2005, the Law on Public Offerings, Conditions governing the Introduction of Financial Instruments to Organised Trading and Public Companies*

Signed by:

/s/ Dominik Libicki

Dominik Libicki  
President of the Management Board