

CYFROWY POLSAT S.A.

Current report No. 5/2018

Report Date: January 31, 2018

Subject: **Information on the change of the share in the total number of votes at the General Meeting of Cyfrowy Polsat S.A.**

The Management Board of Cyfrowy Polsat S.A. (the "**Company**") hereby informs that on January 30 and January 31, 2018 the Company received notifications pursuant to Article 69 of the Act of July 29, 2005 on public offering and the conditions of introducing financial instruments to an organized system of trading and on public companies (Journal of Laws of 2016 Item 1639; hereinafter the "**Public Offering Act**") from EVO Foundation with its registered office in Vaduz, Lichtenstein (the "**Foundation**"), EVO Holding Ltd. with its registered office in Road Town, Tortola, British Virgin Islands ("**EVO Holding**") and Sensor Overseas Limited with its registered office in Nicosia, Cyprus ("**Sensor**"), a shareholder of the Company. The Foundation controls directly EVO Holding, and EVO Holding controls directly Sensor.

According to the received notifications, the shares in the total number of votes at the General Meeting of the Company held indirectly by the Foundation and EVO Holding and directly by Sensor changed as a result of a sales transaction concluded on January 29, 2018 by Sensor to the benefit of Reddev Investments Limited with its registered office in Nicosia, Cyprus, of 21,041,375 (twenty one million forty one thousand three hundred seventy five) registered, privileged with respect to votes shares of Cyfrowy Polsat, constituting 3.29% of the share capital of the Company and carrying the right to 42,082,750 (forty two million eighty two thousand seven hundred and fifty) votes at the General Meeting of the Company, representing 5.14% of the total number of votes at the General Meeting of the Company ("**Disposal of Shares**").

Prior to the Disposal of Shares, the Foundation and EVO Holding held indirectly and Sensor held directly 55,092,796 (fifty five million ninety two thousand seven hundred ninety six) shares of Cyfrowy Polsat, constituting 8.61% of the share capital of the Company and carrying the right to 82,005,421 (eighty two million five thousand four hundred twenty one) votes at the General Meeting of the Company, representing 10.01% of the total number of votes at the General Meeting of the Company. The above shares consisted of:

- i) 26,912,625 (twenty six million nine hundred and twelve thousand six hundred twenty five) registered, privileged with respect to votes shares of Cyfrowy Polsat, constituting 4.21% of the share capital of the Company and carrying the right to 53,825,250 (fifty three million eight hundred twenty five thousand two hundred fifty) votes at the General Meeting of the Company, representing 6.57% of the total number of votes at the General Meeting of the Company, and
- ii) 28,180,171 (twenty eight million one hundred and eighty thousand one hundred seventy one) ordinary bearer shares of Cyfrowy Polsat, constituting 4.40% of the share capital of the Company and carrying the right to 28,180,171 (twenty eight million one hundred and eighty thousand one hundred seventy one) votes at the General Meeting of the Company, representing 3.44% of the total number of votes at the General Meeting of the Company.

Following the Disposal of Shares, the Foundation and EVO Holding currently hold indirectly and Sensor currently holds directly 34,051,421 (thirty four million fifty one thousand four hundred twenty one) shares of Cyfrowy Polsat, constituting 5.32% of the share capital of the Company and carrying the right to 39,922,671 (thirty nine million nine hundred twenty two thousand six hundred seventy one) votes at the General Meeting of the Company, representing 4.87% of the total number of votes at the General Meeting of the Company. The above shares consist of:

- i) 5,871,250 (five million eight hundred seventy one thousand two hundred fifty) registered, privileged with respect to votes shares of Cyfrowy Polsat, constituting 0.92% of the share capital of the Company and carrying the right to 11,742,500 (eleven million seven hundred forty two thousand five hundred) votes at the General Meeting of the Company, representing 1.43 of the total number of votes at the General Meeting of the Company, and
- ii) 28,180,171 (twenty eight million one hundred and eighty thousand one hundred seventy one) ordinary bearer shares of Cyfrowy Polsat, constituting 4.40% of the share capital of the Company and carrying the right to 28,180,171 (twenty eight million one hundred and eighty thousand one hundred seventy one) votes at the General Meeting of the Company, representing 3.44% of the total number of votes at the General Meeting of the Company.

CYFROWY POLSAT S.A.

Other than EVO Holding and Sensor there are no subsidiaries of the Foundation which hold the Company's shares. Other than Sensor there are no subsidiaries of EVO Holding which hold the Company's shares. There are no subsidiaries of Sensor which hold the Company's shares.

The Foundation, EVO Holding and Sensor are not parties to any agreement on the transfer of rights to exercise voting rights vested in the Company's shares within the meaning of Article 87 Section 1 Item 3 letter c of the Polish Offering Act.

The Foundation, EVO Holding and Sensor do not hold any financial instruments and are not entitled to or obligated to acquire any shares of the Company on terms set out in Article 69 Section 4 Item 7 of the Public Offering Act.

The Foundation, EVO Holding and Sensor do not hold any financial instruments that direct or indirectly relate to the Company's shares, as referred to in Article 69 Section 4 Item 8 of the Public Offering Act.

The total number of votes at the General Meeting of the Company, to which Sensor is directly entitled and the Foundation and EVO Holding are indirectly entitled amounts to 39,922,671 (thirty nine million nine hundred twenty two thousand six hundred seventy one) votes at the General Meeting of the Company, representing 4.87% of the total number of votes at the General Meeting of the Company

Legal basis: Article 70 Section 1 of the Act of July 29, 2005 on public offering and the conditions of introducing financial instruments to an organized system of trading and on public companies.

Signed by:

/s/ Tobias Solorz

Tobias Solorz
President of the Management Board