

CYFROWY POLSAT S.A.

Current report No. **58/2014**

Report Date: **July 11, 2014**

Subject: **Pledge over assets carrying significant value**

The Management Board of Cyfrowy Polsat S.A. (the "**Company**", "**Cyfrowy Polsat**") hereby informs of the establishment of securities on assets carrying a significant value by an indirect subsidiary of the Company in connection with the Senior Facilities Agreement concluded on June 13, 2013 by Eileme 2 AB (publ), Eileme 3 AB (publ), Eileme 4 AB (publ) and Polkomtel Sp. z o.o. ("**Polkomtel**"), all indirect subsidiaries of Cyfrowy Polsat.

On July 10, 2014 a Bonds Pledge Agreement was concluded between an indirect subsidiary of the Company – Plus TM Group Spółka z ograniczoną odpowiedzialnością spółka komandytowo–akcyjna ("**Plus TM**") and Citicorp Trustee Company Limited ("**Citicorp**"), based on which a pledge was established in favor of Citicorp, acting as security agent, over 29 interest-bearing bearer, unsecured bonds of series 1/2014, of the nominal value of PLN 10,000,000 each and the total nominal value of PLN 290,000,000, issued in favor of Plus TM by Polkomtel on July 7, 2014 (the "**Bonds**"), which was notified by the Company in current report no. 57/2014 of July 8, 2014. The total book value of the Bonds in Plus TM accounts amounts to PLN 290,000,000.

There are no links between the Company, Polkomtel as well as the persons managing or supervising the Company or Polkomtel and Citicorp and persons managing or supervising Citicorp.

The criterion of constituting at least 10% of the value of the revenues of the Company's capital group for the last four financial quarters was applied to determine that the Bonds shall be deemed assets of significant value.

Legal basis: Art. 56 Section 1 Clause 2 of the Act of 29 July 2005 on Public Offering and the Conditions of Introducing Financial Instruments to an Organized Trading and on Public Companies in connection with § 5 Section 1 Clause 1 of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodic information releases by the issuers of securities and the conditions of accepting as equivalent of information required by the laws of a non-member state.

Signed by:

/s/ Dominik Libicki

Dominik Libicki
President of the Management Board