

CYFROWY POLSAT S.A.

Current report No. **53/2015**

Report Date: **December 30, 2015**

Subject: **The release by Eileme 2 AB (publ) of a conditional notice of redemption of EUR 542.5 million and USD 500 million senior notes due 2020**

Notice is hereby given by the Management Board of Cyfrowy Polsat S.A. (**the Company**) that on 30 December 2015 its subsidiary Eileme 2 AB (publ) (**Eileme 2**) filed a notice of redemption of all the Senior Notes issued by Eileme 2 with the aggregate nominal value of EUR 542.5 million and USD 500 million due 2020, bearing interest at 11¾% for the EUR tranche and 11½% for the USD tranche respectively (**HY Notes**).

The redemption of the HY Notes is to take place on 1 February 2016 (the **Redemption Date**).

The redemption of the HY Notes will be possible upon the satisfaction (or waiver by Eileme 2, at its sole discretion) of a condition consisting in the receipt by Polkomtel sp. z o.o. (**Polkomtel**) of net cash proceeds, following currency translation and adding costs and expenses, sufficient for Eileme 2 to make all the payments in connection with the redemption of HY Notes, pursuant to the senior facilities agreement executed by, among others, Eileme 2, Polkomtel, UniCredit Bank AG, London Branch as the agent and Citicorp Trustee Company Limited as the security agent, on 21 September 2015 (**Facilities Agreement**). The Company gave notice of the execution of the Facilities Agreement and the possibility of using part of the funds made available pursuant to it for the repayment of the HY Notes in its current report No. 42 of 21 September 2015.

The HY Notes will be redeemed for a price equal to, respectively, 105.875% of the nominal value of the EUR tranche of the HY Notes and 105.813% of the nominal value of the USD tranche of the HY Notes, increased by the due and accrued interest in the aggregate amount of EUR 177,065.97 for the EUR tranche and USD 161,458.33 for the USD tranche.

Legal basis: Article 56 Section 1 Clause 1 of the Act of 29 July 2005 on Public Offering and the Conditions of Introducing Financial Instruments to an Organized Trading and on Public Companies.

Signed by:

/s/ Tobias Solorz

Tobias Solorz
President of the Management Board