

# CYFROWY POLSAT S.A.

Current report No. **50/2015**

Report Date: **December 9, 2015**

Subject: **Changes in the composition of the Management Board of Cyfrowy Polsat S.A.**

The Management Board of Cyfrowy Polsat S.A. (the "**Company**") hereby informs that during its meeting on December 8, 2015 the Supervisory Board adopted resolutions concerning the following changes in the composition of the Management Board of the Company:

1. Appointment of Mr. Tobias Solorz, the hitherto Vice-President of the Management Board, to the position of President of the Management Board as of the date of adoption of the resolution,
2. Appointment of Mr. Tomasz Gillner-Gorywoda, the hitherto President of the Management Board, to the position of Member of the Management Board as of the date of adoption of the resolution.

Furthermore, on December 8, 2015 the Supervisory Board adopted a resolution appointing Ms. Agnieszka Odorowicz to the position of Member of the Management Board as of March 1, 2016.

Ms. Agnieszka Odorowicz is a graduate of the Cracow University of Economics, an economist and cultural manager. From 2001 until 2009 she was an academic staff member at the Department of Trade and Market Institutions at the Cracow Academy of Economics and the author of publications on cultural management and economics as well as the promotion of regions. In the years 2002-2004 the authorities of the Academy appointed her to the position of director of the Development and Promotion Center of the Cracow Academy of Economics. In the years 2003-2004 she acted as deputy Minister of Culture for structural funds, responsible for negotiations with the European Commission regarding the use of EU funds for the development of cultural infrastructure. During the years 1997-2003 she was the artistic director of the International Competition of Contemporary Chamber Music and producer of several programmes for public television. In the years 2004-2005 she held the position of Secretary of State at the Ministry of Culture, where she was responsible for the legal and economic departments as well as cooperation with the Parliament. During this period she was the Chairwoman of the inter-ministerial group for the media policy of the State. In the years 2005-2015 she was the first director of the Polish Film Institute. Re-elected as director in a competition in 2010, she managed the Polish Film Institute until October 2015. Moreover, she is a member of numerous international industry organizations, a community activist, a signatory of the Pact for Culture and a member of the group for the Pact for Culture at the Chancellery of the Prime Minister as well as a member of the programme board of the Congress of Women. She is a winner of many industry awards and designations. In 2011 she was awarded the Officer's Cross of the Order of Rebirth of Poland for achievements in the field of national culture.

Ms. Agnieszka Odorowicz does not run a business competitive to the business of Cyfrowy Polsat S.A. and is not entered into the Registry of insolvent Debtors held by the Registry Court.

*Legal basis: §5 section 1 clause 22 of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodic information provided by issuers of securities and on conditions under which information required by legal regulations of a third country may be recognized as equivalent.*

Signed by:

/s/ Tobias Solorz

Tobias Solorz  
President of the Management Board