

CYFROWY POLSAT S.A.

Current report No. **47/2015**

Report Date: **October 26, 2015**

Subject: **Polkomtel submitted reservation applications in the LTE frequency auction**

The Management Board of Cyfrowy Polsat S.A. (the "**Company**") hereby informs that on October 19, 2015 the Office of Electronic Communications ("**UKE**") published the results of the auction for frequency licenses in the 800 MHz and 2,600 MHz bands ("**Auction**"). According to information published by UKE, Polkomtel Sp. z o.o., ("**Polkomtel**"), a wholly owned subsidiary of the Company, placed the highest bids in the Auction for four blocks in the 2,600 MHz band for the total price of PLN 155.735 million.

Today Polkomtel submitted applications for reservations of frequencies, which were the subject of the Auction, and it intends to collect the allocated frequency reservations. Reservations for frequencies will remain valid for 15 years with a possibility of their extension.

The submission of reservation applications and subsequent receipt of allocated spectrums does not mean that Polkomtel will not seek compensation in relation to the questionable termination of the bidding process.

Legal basis: Art. 56 item 1 point 1 of the Act on public offering and conditions of introducing financial instruments for organized trade, and public companies.

Signed by:

/s/ Tomasz Gillner-Gorywoda

Tomasz Gillner-Gorywoda
President of the Management Board