

Current report no. 3/2020

Date 14 February 2020

Subject Issuance of Series C Bonds

With reference to the current report No. 1/2020 of 29 January 2020 in which Cyfrowy Polsat S.A. (the “**Company**”) announced that it resolved to issue no more than 1,000,000 unsecured series C bearer bonds with the nominal value of PLN 1,000.00 each and the aggregate nominal value of up to PLN 1,000,000,000.00 issued under the bond issuance program (the “**Series C Bonds**”) and the current report No. 2/2020 of 31 January 2020 on the allotment of 1,000,000 Series C Bonds, the Company hereby informs that it received information from Trigon Dom Maklerski S.A. on the placement on 14 February 2020 of 1,000,000 Series C Bonds. In view of the above, on 14 February 2020 the issuance of 1,000,000 Series C Bonds, with the nominal value of PLN 1,000.00 each and the aggregate nominal value of PLN 1,000,000,000.00 was effected.

The full text of the terms and conditions of the issuance (*warunki emisji*) of the Series C Bonds are available to the general public on the webpage of the Company under www.grupapolsat.pl/en/investor-relations/bonds and on the webpage of the Warsaw Stock Exchange (Giełda Papierów Wartościowych w Warszawie S.A.) under www.gpwcatalyst.pl.

Legal basis *Article 17 Section 1 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC*

Disclaimer:

This current report was prepared in accordance with Article 17 Section 1 of Regulation No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

This current report is for information purposes only and is published by the Company exclusively in order to provide information on the issuance of Series C Bonds. This current report is by no means intended, whether directly or indirectly, to promote the offer or issuance of the Series C Bonds, and does not constitute an advertisement material prepared or published by the Company for the purpose of promoting of the offer or issuance of the Series C Bonds or soliciting, whether directly or indirectly, prospective investors. Neither the offering nor the issuance of the Series C Bonds required the publication of a prospectus or information memorandum or any other offering document based on the Prospectus Regulation and/or the Act of 29 July 2005 on Public Offerings and Conditions for Introducing Financial Instruments to Organized Trading System and on Public Companies.

This current report nor any part thereof is not intended for distribution, whether directly or indirectly, within the territory of or in the United States of America or other jurisdictions where such public distribution may be subject to

restrictions or may be prohibited by law. The securities referred to in this material have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended and cannot be offered or sold in the territory of the United States of America. The Company does not intend to register the Series C Bonds or conduct any offering of the Series C Bonds in the United States of America. The Series C Bonds were offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

Signed by:

/s/ Mirosław Błaszczyk

Mirosław Błaszczyk
President of the Management Board

/s/ Tomasz Gillner-Gorywoda

Tomasz Gillner-Gorywoda
Proxy