

CYFROWY POLSAT S.A.

Current report No. **39/2019**

Report Date: **December 23, 2019**

Subject: **The judgment of the Voivodship Administrative Court in Warsaw becomes final and binding**

The Management Board of Cyfrowy Polsat S.A. (the "Company") hereby informs that on December 23, 2019 it was notified by the Company's plenipotentiary that the judgment of the Voivodship Administrative Court in Warsaw dated May 14, 2019, which annulled the decision of the Director of the Revenue Administration Regional Office in Warsaw dated April 30, 2018 upholding the decision, appealed by the Company, of the Head of the Mazovian Tax Office in Warsaw (the „Tax Office”) of May 25, 2017 as well as discontinued the proceedings, became final and binding. The decision of the Tax Office dated May 25, 2017 was determining the value of the Company's tax obligation in relation to corporate income tax for the year 2011 at a level higher than the declared value by PLN 40.6 million increased by interest on tax arrears.

Due to the Company's decision from the past to create no provisions in connection with the decision of the Tax Office dated May 25, 2017, the fact of the judgment of the Voivodship Administrative Court in Warsaw of May 14, 2019 becoming final and binding had no impact on the Company's current financial result.

The Company informed about the ruling of the Voivodship Administrative Court in Warsaw in its financial statements for the first half of 2019 and for the third quarter of 2019, about the decision of the Director of the Revenue Administration Regional Office in Warsaw in its current report No. 15/2018 dated May 9, 2018 and in its financial statements for 2018, and about the decision of the Tax Office in its current report No. 12/2017 of May 29, 2017 and in its financial statements for 2017-2018, respectively.

Legal basis: Article 17 Section 1 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

Signed by:

/s/ Mirosław Błaszczyk

/s/ Katarzyna Ostap-Tomann

Mirosław Błaszczyk
President of the Management Board

Katarzyna Ostap-Tomann
Member of the Management Board