

CYFROWY POLSAT S.A.

Current report No. **32/2015**

Report Date: **July 1, 2015**

Subject: **Registration of merger of Cyfrowy Polsat S.A. with Redefine Sp. z o.o.**

The Management Board of Cyfrowy Polsat S.A. ("**Company**", "**Cyfrowy Polsat**" or "**Taking-over Company**") announces that on June 30, 2015 the District Court for the Capital City of Warsaw in Warsaw, XIII Business Division for the National Court Register registered the merger of the Company with Redefine Sp. z o.o. seated in Warsaw, address: 61A Stanów Zjednoczonych Ave., 04-028 Warsaw, Poland, registered in entrepreneurs register kept by the District Court for the Capital City of Warsaw in Warsaw, XIII Business Division of the National Court Register, under the number KRS 0000287684 ("**Redefine**" or "**Acquired Company**").

The merger was effected by:

- i. transferring to Taking-over Company - as the sole shareholder of Acquired Company - all the assets of Acquired Company by the way of universal succession, and
- ii. termination of Acquired Company without liquidation,
in accordance with article 492 §1 item 1) CCC.

As a result of the merger, Cyfrowy Polsat - in accordance with article 494 §1 CCC assumed all rights and obligations of Redefine, effective on the date of the merger.

Given that Taking-over Company held all the shares of Acquired Company, and according to article 515 §1 CCC, the merger was effected without increasing the share capital of Taking-over Company.

The detailed terms of the merger are specified in the Merger Plan prepared on April 14, 2015 and made publicly available, free of charge, on the website of the Taking-over Company, in accordance with article 500 § 2¹ of the CCC.

Legal basis: Article 56 Section 1 item 2 of the Offering Act in connection with § 5 Section 1 item 14 of the Ordinance of the Minister of Finance of February 19, 2009 regarding current and periodic information to be submitted by issuers of securities, and the conditions for recognizing equivalence of information required under non-member states regulations.

Signed by:

/s/ Tomasz Gillner-Gorywoda

Tomasz Gillner-Gorywoda
President of the Management Board