

Current report no. **2/2020**

Date **31 January 2020**

Subject **Information on the allotment of Series C Bonds**

With reference to the current report No. 1/2020 of 29 January 2020 in which Cyfrowy Polsat S.A. (the “**Company**”) announced that it resolved to issue no more than 1,000,000 unsecured series C bearer bonds with the nominal value of PLN 1,000 each and the aggregate nominal value of up to PLN 1,000,000,000 (the “**Series C Bonds**”), pursuant to Article 33 item 1 of the Act on Bonds of 15 January 2015, that is by way of an offer of securities to the public within the meaning of Article 2(d) of the Regulation (EU) 2017/1129 of the European Parliament and of the Council of June 14, 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (the “**Prospectus Regulation**”), issued under the bond issuance program established on 11 December 2019, the Management Board of the Company hereby announces that on 31 January 2020 it resolved to allot 1,000,000 Series C Bonds with a nominal value of PLN 1,000 each and an aggregated nominal value of PLN 1,000,000,000. The Series C Bonds were allotted to a total number of 69 investors.

The rights attached to the Series C Bonds will arise upon the registration of the Series C Bonds in depository kept by National Depository for Securities (*Krajowy Depozyt Papierów Wartościowych S.A.*) (“**NDS**”) pursuant to settlement orders as defined in § 11 of the Detailed Rules of Operation of the NDS. The issuance of the Series C Bonds is scheduled to take place on 14 February 2020.

The Joint Arrangers of the Series C Bonds issue were Trigon Dom Maklerski S.A., Trigon Investment Banking Spółka z ograniczoną odpowiedzialnością & Wspólnicy Spółka Komandytowa, Erste Securities Polska S.A., Erste Group Bank AG, Santander Bank Polska S.A. and BNP Paribas Bank Polska S.A.

Legal basis *Article 17 Section 1 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC*

Disclaimer:

This current report was prepared in accordance with Article 17 Section 1 of Regulation No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

This current report is for information purposes only and is published by the Company exclusively in order to provide information on the allotment of Series C Bonds. This current report is by no means intended, whether directly or indirectly, to promote the offer or the issuance of the Series C Bonds, and does not constitute an advertisement material prepared or published by the Company for the purpose of promoting the offer or the

issuance of the Series C Bonds or soliciting, whether directly or indirectly, prospective investors. Neither the offering nor the issuance of the Series C Bonds required or require the publication of a prospectus or information memorandum or any other offering document based on the Prospectus Regulation and/or the Act of 29 July 2005 on Public Offerings and Conditions for Introducing Financial Instruments to Organized Trading System and on Public Companies.

This current report or any part hereof is not intended for distribution, whether directly or indirectly, within the territory of or in the United States of America or other jurisdictions where such distribution, publication or use may be subject to restrictions or may be prohibited by law. The securities referred to in this material have not been and will not be registered under the U.S. Securities Act of 1933, as amended and cannot be offered or sold in the territory of the United States of America. The Company does not intend to register the Series C Bonds or conduct any offering of the Series C Bonds in the United States of America. The Series C Bonds were offered and sold only outside the United States of America in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

Signed by:

/s/ Mirosław Błaszczyk

Mirosław Błaszczyk
President of the Management Board

/s/ Tomasz Gillner-Gorywoda

Tomasz Gillner-Gorywoda
Proxy